



## TriCo Regional Sewer Utility

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### **JOINT BUDGET & FINANCE COMMITTEE AND BOARD OF TRUSTEES MEETING**

Friday January 28, 2022, at 7:30 a.m.  
7236 Mayflower Park Drive, Zionsville, IN 46077

#### **AGENDA**

1. Public Comment
2. Financial Statements
3. Funds Transfer to Interceptor
4. Void Stale dated checks
5. Other Business

Next Scheduled Meeting: February 25, 2022 @ 7:30 A.M.

TriCo Regional Sewer Utility  
 Budget & Finance Committee - Analysis of December 2021  
 January 24, 2022

**Income Statements**

Category	Dec-21	Dec-20	Variance (unfavorable)	% to 2021 YTD budget	Explanation- Target 100%
Residential	430,930	421,585	9,345	100.91%	Over budget
Commercial	207,049	192,331	14,718	110.56%	Over budget
Other Revenue	80,341	20,080	60,261	104.65%	Over budget
Other Income	(68,762)	24,424	(93,186)	148.47%	Under budget - sale of assets reclassification
Total Revenue	649,558	658,420	(8,862)	105.21%	Under budget for Dec 2021, Over budget for the year

Residential sales remained steady in December 2021, down \$87 from December 2021, up \$9,345 from December 2020 and slightly above budget for the year. Commercial revenue is down \$42,843 from last month but above Dec 2020 and above the annual projections. Other revenue was \$60,261 above December 2020 figures. Other income was below December of 2020 due to a reclassification of a sale of an asset but above budget for the year.

December 2021: Total Sales of \$649,558 was \$8,862 lower than December 2020 but above the budget for year.

YTD, Residential Revenue was slightly above budget by \$46,028 for a total of \$5,106,028 in 2021.

YTD, Commercial Revenue is 110.56% of annual projections for a total of \$2,653,376 exceeding projections by \$253,376.

YTD, Other Revenue was 29.72% above projections for a total of \$246,459.

YTD, Other Income was above projections by \$47,739 for a total of \$146,240 in 2021.

Overall, Total Revenue was \$8,152,103 in 2021 which is \$403,603 (5.21%) above projections, the majority is from commercial revenue.

**December Spending Analysis**

Wages & benefits in December were \$194,630. YTD spending was is 100.29% of the annual budget for a total of \$2,367,905.

Administration spending in December was \$64,026. YTD spending was 82.76% of the annual budget for a total of \$661,670.

Treatment costs in December were \$166,059 and YTD spending was 97.09% of the annual budget for a total of \$1,927,639.

Collection costs were \$70,760 in December. YTD spending was 107.39% of the annual budget for a total of \$651,884.

Total Operating expenses in December were \$495,474. YTD spending is 97.5% of the 2021 budget for a total of \$5,609,097.

Category	Actual	Monthly budget	Variance (unfavorable)	% of Annual Budget	Explanation
Wages	165,400	191,726	26,326	101.26%	YTD Over budget, MTD below budget
Customer Outreach	8,875	2,083	6,792	97.64%	Dec brochure, envelopes
Office Expense	1,726	833	(893)	223.32%	Amazon, Office Depot, Maco Press
Sewage Treatment	96,138	90,000	(6,138)	88.87%	Over budget in Dec, under YTD
Postage	5,929	5,000	(929)	115.74%	Postage rate increase
Office Services	40	5,000	4,960	83.28%	Under budget
Plant R & M	27,455	15,000	(12,455)	148.97%	Over budget MTD and YTD
Lift Station R & M	8,552	4,000	(4,552)	126.00%	Xylem - new pump, Vasey HVAC, Ace Technologies
Line maintenance	7,142	4,000	(3,142)	99.11%	Over budget MTD, below budget YTD
Manhole R & M	24,058	2,000	(22,058)	79.17%	Fluidwaste, Blackburn Mfg
Total Operating Expenses	495,474	506,578	11,104	97.50%	Under budget

MTD Net Income (loss) net of depreciation	74,821	(1,376)	76,196	89.93%	Over monthly projection
YTD Net Income (loss) net of depreciation	1,051,977	405,347	646,629	259.52%	Of YTD Projected Net Income

**Cash Generated**

Cash generated for December shows a net decrease in all funds by \$594,261. Capital spending was \$496,761.78 and included spending for asset mgt software, admin office improvements, plant expansion, Little Eagle Creek interceptor, pretreatment building screens, and other misc plant repairs.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements, net of annual transfers

	December	October	+/- from last month	
Operating	\$ 6,812,632	\$ 7,155,664	\$ (343,032)	
Interceptor	\$ 1,880	\$ (677,687)	\$ 679,567	
Plant Expansion	\$ 2,331,300	\$ 3,023,605	\$ (692,305)	
Operating Reserve	\$ 519,252	\$ 519,252	\$ -	
Reserve for Replacement	\$ 1,107	\$ (146,359)	\$ 147,466	\$ (208,305)
2020 Bond Fund	\$ 2,931,168	\$ 3,317,124	\$ (385,956)	
Total	\$ 12,597,339	\$ 13,191,600	\$ (594,261)	

Cash balances in the operating, interceptor, plant exp and R4R increased \$208,305 in December.

Bond funds decreased \$385,956 in December. YTD, operating increased \$1,785,246, interceptor decreased \$705,154, plant expansion decreased \$1,432,930 and R4R received a cash transfer from operating of \$310,000 in Dec 2021. Interceptor received a transfer of \$675,000 from plant expansion.

**Investments**

The money market rate remained at 1.0% at Merchants Bank. Total interest in December was \$8,716.

TriCo Regional Sewer Utility									
Income Statement									
December 2021									
		Actual MTD	Budget MTD			Actual			
		12/31/2021	12/31/2021	Variance	% MTD	YTD	Annual Budget	Variance	% YTD
Sales									
Residential									
4001-1	Sales - Residential	430,929.77	421,666.67	9,263.10	102.20%	5,106,027.91	5,060,000.00	46,027.91	100.91%
Residential		430,929.77	421,666.67	9,263.10	102.20%	5,106,027.91	5,060,000.00	46,027.91	100.91%
Commercial									
4003-1	Sales - Commercial	207,049.22	192,000.00	15,049.22	107.84%	2,653,376.27	2,400,000.00	253,376.27	110.56%
Commercial		207,049.22	192,000.00	15,049.22	107.84%	2,653,376.27	2,400,000.00	253,376.27	110.56%
Other Revenue									
4005-1	Late Charges	6,481.40	8,333.34	(1,851.94)	77.78%	76,458.92	100,000.00	(23,541.08)	76.46%
4007-1	Applications Fees	4,545.00	5,416.67	(871.67)	83.91%	57,685.00	65,000.00	(7,315.00)	88.75%
4009-1	Plan Reviews, Inspections, M	69,315.00	2,083.34	67,231.66	3,327.11%	112,315.20	25,000.00	87,315.20	449.26%
Other Revenue		80,341.40	15,833.35	64,508.05	507.42%	246,459.12	190,000.00	56,459.12	129.72%
Total Sales		718,320.39	629,500.02	88,820.37	114.11%	8,005,863.30	7,650,000.00	355,863.30	104.65%
Other Income									
4503-1	Interest - Banking	8,715.90	8,333.34	382.56	104.59%	132,462.18	100,000.00	32,462.18	132.46%
4507-1	Bank Fees	(83.00)	(166.74)	83.74	49.78%	(2,336.55)	(2,000.00)	(336.55)	116.83%
4601-1	Interest - by project	105.06	41.67	63.39	252.12%	1,266.64	500.00	766.64	253.33%
4801-1	Gain/Loss on Asset Disposal	(77,500.00)	0.00	(77,500.00)	0.00%	13,098.12	0.00	13,098.12	0.00%
4901-1	Misc Income/Expense	0.00	0.00	0.00	0.00%	1,749.18	0.00	1,749.18	0.00%
Other Income		(68,762.04)	8,208.27	(76,970.31)	(837.72%)	146,239.57	98,500.00	47,739.57	148.47%
Total Revenue		649,558.35	637,708.29	11,850.06	101.86%	8,152,102.87	7,748,500.00	403,602.87	105.21%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	165,400.26	191,726.00	26,325.74	86.27%	1,681,580.54	1,660,726.00	(20,854.54)	101.26%
5003-1	Other Employee Exp	2,128.09	1,333.34	(794.75)	159.61%	21,586.74	16,000.00	(5,586.74)	134.92%
5005-1	Retirement Plan - Hoosier ST	16,701.35	19,161.00	2,459.65	87.16%	168,044.03	166,073.00	(1,971.03)	101.19%
5007-1	Employee Insurance	(1,616.71)	29,875.70	31,492.41	(5.41%)	377,153.21	391,236.00	14,082.79	96.40%
5009-1	Taxes (Employer FICA)	12,017.21	14,657.00	2,639.79	81.99%	119,540.75	127,046.00	7,505.25	94.09%
Wages & Benefits		194,630.20	256,753.04	62,122.84	75.80%	2,367,905.27	2,361,081.00	(6,824.27)	100.29%
Administration									
5103-1	Professional Education	3,905.00	1,666.67	(2,238.33)	234.30%	19,588.63	20,000.00	411.37	97.94%
5105-1	Boardmember Fees	1,250.00	1,583.34	333.34	78.95%	15,000.00	19,000.00	4,000.00	78.95%
5107-1	Board Expense	245.22	125.00	(120.22)	196.18%	1,181.76	1,500.00	318.24	78.78%
5109-1	Consulting	750.00	4,166.67	3,416.67	18.00%	12,351.78	50,000.00	37,648.22	24.70%
5111-1	Computer Expenses/Consult	18,275.47	20,000.00	1,724.53	91.38%	186,764.86	240,000.00	53,235.14	77.82%
5113-1	Insurance	9,577.52	10,000.00	422.48	95.78%	104,516.87	120,000.00	15,483.13	87.10%
5115-1	Accounting Fees	0.00	416.67	416.67	0.00%	3,145.00	5,000.00	1,855.00	62.90%
5117-1	Legal Fees	1,766.50	2,916.67	1,150.17	60.57%	16,778.65	35,000.00	18,221.35	47.94%
5119-1	Engineering Fees	0.00	2,083.34	2,083.34	0.00%	1,259.80	25,000.00	23,740.20	5.04%
5125-1	Professional Affiliations	1,645.00	583.34	(1,061.66)	282.00%	5,763.52	7,000.00	1,236.48	82.34%
5127-1	Travel & Mileage	669.49	583.34	(86.15)	114.77%	6,744.12	7,000.00	255.88	96.34%

		Actual MTD 12/31/2021	Budget MTD 12/31/2021	Variance	% MTD	Actual YTD	Annual Budget	Variance	% YTD
5129-1	Collection	30.00	1,083.34	1,053.34	2.77%	3,694.19	13,000.00	9,305.81	28.42%
5131-1	Billing Service Contracts	9,339.93	8,333.34	(1,006.59)	112.08%	117,321.48	100,000.00	(17,321.48)	117.32%
5133-1	Bad Debt Expense	0.00	166.67	166.67	0.00%	1,403.12	2,000.00	596.88	70.16%
5135-1	Office Expense	1,726.66	833.34	(893.32)	207.20%	22,331.95	10,000.00	(12,331.95)	223.32%
5137-1	Postage Expense	5,929.80	5,000.00	(929.80)	118.60%	69,444.54	60,000.00	(9,444.54)	115.74%
5139-1	Office Services	40.00	5,000.00	4,960.00	0.80%	49,969.88	60,000.00	10,030.12	83.28%
5141-1	Customer Outreach & Educa	8,875.16	2,083.34	(6,791.82)	426.01%	24,409.85	25,000.00	590.15	97.64%
Administration		64,025.75	66,625.07	2,599.32	96.10%	661,670.00	799,500.00	137,830.00	82.76%
Treatment									
5201-1	Sewage Treatment - Carmel	96,137.92	90,000.00	(6,137.92)	106.82%	1,066,451.15	1,200,000.00	133,548.85	88.87%
5203-1	Sewer Sampling & Lab	2,420.00	5,000.00	2,580.00	48.40%	68,257.40	60,000.00	(8,257.40)	113.76%
5205-1	Biosolids Disposal	10,972.40	13,750.00	2,777.60	79.80%	162,685.50	165,000.00	2,314.50	98.60%
5207-1	Plant R & M	27,454.63	15,000.00	(12,454.63)	183.03%	268,140.29	180,000.00	(88,140.29)	148.97%
5209-1	Utilities - Plant	27,994.02	22,000.00	(5,994.02)	127.25%	312,511.51	320,000.00	7,488.49	97.66%
5211-1	Operating Supplies - Plant	0.00	2,500.00	2,500.00	0.00%	23,056.55	30,000.00	6,943.45	76.86%
5213-1	Safety Materials & Training	1,079.55	1,250.00	170.45	86.36%	16,154.60	15,000.00	(1,154.60)	107.70%
5215-1	Permits	0.00	0.00	0.00	0.00%	10,381.53	15,500.00	5,118.47	66.98%
Treatment		166,058.52	149,500.00	(16,558.52)	111.08%	1,927,638.53	1,985,500.00	57,861.47	97.09%
Collection System									
5301-1	Lift Station R & M	8,552.25	4,000.00	(4,552.25)	213.81%	170,099.74	135,000.00	(35,099.74)	126.00%
5303-1	Line Maintenance	7,142.08	4,000.00	(3,142.08)	178.55%	34,688.01	35,000.00	311.99	99.11%
5305-1	Line Repair	0.00	1,500.00	1,500.00	0.00%	33,628.49	50,000.00	16,371.51	67.26%
5307-1	Equipment Repair	27.42	1,500.00	1,472.58	1.83%	26,054.21	18,000.00	(8,054.21)	144.75%
5313-1	Vehicle R & M	1,922.18	600.00	(1,322.18)	320.36%	56,397.18	15,000.00	(41,397.18)	375.98%
5315-1	Fuel	1,517.63	1,600.00	82.37	94.85%	26,588.68	20,000.00	(6,588.68)	132.94%
5317-1	Utilities - Lift Stations	16,130.33	16,250.00	119.67	99.26%	178,562.16	195,000.00	16,437.84	91.57%
5319-1	Operating Supplies - Collectio	2,412.30	1,250.00	(1,162.30)	192.98%	19,327.39	20,000.00	672.61	96.64%
5321-1	Manhole R&M	24,058.10	2,000.00	(22,058.10)	1,202.91%	52,253.49	66,000.00	13,746.51	79.17%
5322-1	Televising	6,905.98	0.00	(6,905.98)	0.00%	40,267.16	40,000.00	(267.16)	100.67%
5323-1	Uniforms & Shop Towels	2,091.75	1,000.00	(1,091.75)	209.18%	14,017.02	13,000.00	(1,017.02)	107.82%
Collection System		70,760.02	33,700.00	(37,060.02)	209.97%	651,883.53	607,000.00	(44,883.53)	107.39%
Total Operating Expenses		495,474.49	506,578.11	11,103.62	97.81%	5,609,097.33	5,753,081.00	143,983.67	97.50%
Interest Expense									
5801-1	Interest Expense	0.00	44,246.25	44,246.25	0.00%	530,955.00	530,955.00	0.00	100.00%
Total		0.00	44,246.25	44,246.25	0.00%	530,955.00	530,955.00	0.00	100.00%
Total Interest Expense		0.00	44,246.25	44,246.25	0.00%	530,955.00	530,955.00	0.00	100.00%
Depreciation									
5901-1	Depreciation	351,475.30	360,471.71	8,996.41	97.50%	4,226,617.61	4,325,660.52	99,042.91	97.71%
Depreciation		351,475.30	360,471.71	8,996.41	97.50%	4,226,617.61	4,325,660.52	99,042.91	97.71%
Amortization									
5911-1	Amortization of CIAC	(272,212.00)	(272,212.00)	0.00	100.00%	(3,266,544.00)	(3,266,544.00)	0.00	100.00%
Amortization		(272,212.00)	(272,212.00)	0.00	100.00%	(3,266,544.00)	(3,266,544.00)	0.00	100.00%
Total Expenses		574,737.79	639,084.07	64,346.28	89.93%	7,100,125.94	7,343,152.52	243,026.58	96.69%
<b>NET SURPLUS/(DEFICIT)</b>		<b>74,820.56</b>	<b>(1,375.78)</b>	<b>76,196.34</b>	<b>(5,438.41%)</b>	<b>1,051,976.93</b>	<b>405,347.48</b>	<b>646,629.45</b>	<b>259.52%</b>

TriCo Regional Sewer Utility									
Income Statement									
December 2021 vs December 2020									
		Actual	Actual	Variance	2021 YTD	2020 YTD	Variance	% YTD	2021 Annual Budget
		12/31/2021	12/31/2020						
Sales									
Residential									
4001-1	Sales - Residential	430,929.77	421,584.73	9,345.04	5,106,027.91	5,009,907.90	96,120.01	100.91%	5,060,000.00
Residential		430,929.77	421,584.73	9,345.04	5,106,027.91	5,009,907.90	96,120.01	100.91%	5,060,000.00
Commercial									
4003-1	Sales - Commercial	207,049.22	192,331.41	14,717.81	2,653,376.27	2,440,831.78	212,544.49	110.56%	2,400,000.00
Commercial		207,049.22	192,331.41	14,717.81	2,653,376.27	2,440,831.78	212,544.49	110.56%	2,400,000.00
Other Revenue									
4005-1	Late Charges	6,481.40	8,679.99	(2,198.59)	76,458.92	76,175.24	283.68	76.46%	100,000.00
4007-1	Applications Fees	4,545.00	3,000.00	1,545.00	57,685.00	50,845.50	6,839.50	88.75%	65,000.00
4009-1	Plan Reviews, Inspections, M	69,315.00	8,400.00	60,915.00	112,315.20	28,176.96	84,138.24	449.26%	25,000.00
Other Revenue		80,341.40	20,079.99	60,261.41	246,459.12	155,197.70	91,261.42	129.72%	190,000.00
Total Sales		718,320.39	633,996.13	84,324.26	8,005,863.30	7,605,937.38	399,925.92	104.65%	7,650,000.00
Other Income									
4501-1	Interest - Investments	0.00	0.00	0.00	0.00	44,498.12	(44,498.12)	0.00%	0.00
4503-1	Interest - Banking	8,715.90	24,436.82	(15,720.92)	132,462.18	249,422.06	(116,959.88)	132.46%	100,000.00
4507-1	Bank Fees	(83.00)	(110.00)	27.00	(2,336.55)	(1,980.18)	(356.37)	116.83%	(2,000.00)
4601-1	Interest - by project	105.06	119.56	(14.50)	1,266.64	1,658.95	(392.31)	253.33%	500.00
4701-1	Customer Fees & Reimburse	0.00	0.00	0.00	0.00	(1,143.05)	1,143.05	0.00%	0.00
4801-1	Gain/Loss on Asset Disposal	(77,500.00)	(23.18)	(77,476.82)	13,098.12	533,527.54	(520,429.42)	0.00%	0.00
4901-1	Misc Income/Expense	0.00	0.44	(0.44)	1,749.18	0.54	1,748.64	0.00%	0.00
Other Income		(68,762.04)	24,423.64	(93,185.68)	146,239.57	825,983.98	(679,744.41)	148.47%	98,500.00
Total Revenue		649,558.35	658,419.77	(8,861.42)	8,152,102.87	8,431,921.36	(279,818.49)	105.21%	7,748,500.00
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	165,400.26	169,131.30	3,731.04	1,681,580.54	1,605,122.03	(76,458.51)	101.26%	1,660,726.00
5003-1	Other Employee Exp	2,128.09	16,295.37	14,167.28	21,586.74	34,001.54	12,414.80	134.92%	16,000.00
5005-1	Retirement Plan - Hoosier ST	16,701.35	16,823.55	122.20	168,044.03	158,719.23	(9,324.80)	101.19%	166,073.00
5007-1	Employee Insurance	(1,616.71)	33,310.77	34,927.48	377,153.21	364,136.05	(13,017.16)	96.40%	391,236.00
5009-1	Taxes (Employer FICA)	12,017.21	12,262.28	245.07	119,540.75	115,331.59	(4,209.16)	94.09%	127,046.00
Wages & Benefits		194,630.20	247,823.27	53,193.07	2,367,905.27	2,277,310.44	(90,594.83)	100.29%	2,361,081.00
Administration									
5101-1	Clay Township Govt Center C	0.00	678.12	678.12	0.00	42,334.99	42,334.99	0.00%	0.00
5103-1	Professional Education	3,905.00	3,520.00	(385.00)	19,588.63	15,456.23	(4,132.40)	97.94%	20,000.00
5105-1	Boardmember Fees	1,250.00	1,200.00	(50.00)	15,000.00	16,500.00	1,500.00	78.95%	19,000.00
5107-1	Board Expense	245.22	778.40	533.18	1,181.76	1,677.93	496.17	78.78%	1,500.00
5109-1	Consulting	750.00	49,425.00	48,675.00	12,351.78	49,601.16	37,249.38	24.70%	50,000.00
5111-1	Computer Expenses/Consult	18,275.47	31,245.18	12,969.71	186,764.86	244,499.00	57,734.14	77.82%	240,000.00
5113-1	Insurance	9,577.52	13,234.25	3,656.73	104,516.87	126,951.94	22,435.07	87.10%	120,000.00
5115-1	Accounting Fees	0.00	0.00	0.00	3,145.00	1,200.00	(1,945.00)	62.90%	5,000.00

5117-1	Legal Fees	1,766.50	337.50	(1,429.00)	16,778.65	27,173.38	10,394.73	47.94%	35,000.00
5119-1	Engineering Fees	0.00	4,225.00	4,225.00	1,259.80	16,243.66	14,983.86	5.04%	25,000.00
5125-1	Professional Affiliations	1,645.00	1,692.00	47.00	5,763.52	4,639.44	(1,124.08)	82.34%	7,000.00
5127-1	Travel & Mileage	669.49	209.57	(459.92)	6,744.12	4,721.59	(2,022.53)	96.34%	7,000.00
5129-1	Collection	30.00	(2,754.66)	(2,784.66)	3,694.19	5,429.99	1,735.80	28.42%	13,000.00
5131-1	Billing Service Contracts	9,339.93	7,653.77	(1,686.16)	117,321.48	90,953.21	(26,368.27)	117.32%	100,000.00
5133-1	Bad Debt Expense	0.00	0.00	0.00	1,403.12	471.78	(931.34)	70.16%	2,000.00
5135-1	Office Expense	1,726.66	619.39	(1,107.27)	22,331.95	18,509.62	(3,822.33)	223.32%	10,000.00
5137-1	Postage Expense	5,929.80	6,251.37	321.57	69,444.54	60,716.19	(8,728.35)	115.74%	60,000.00
5139-1	Office Services	40.00	1,677.70	1,637.70	49,969.88	54,572.75	4,602.87	83.28%	60,000.00
5141-1	Customer Outreach & Educa	8,875.16	299.23	(8,575.93)	24,409.85	6,335.71	(18,074.14)	97.64%	25,000.00
Administration		64,025.75	120,291.82	56,266.07	661,670.00	787,988.57	126,318.57	82.76%	799,500.00
Treatment									
5201-1	Sewage Treatment - Carmel	96,137.92	91,076.00	(5,061.92)	1,066,451.15	1,088,794.37	22,343.22	88.87%	1,200,000.00
5203-1	Sewer Sampling & Lab	2,420.00	1,122.33	(1,297.67)	68,257.40	61,924.07	(6,333.33)	113.76%	60,000.00
5205-1	Biosolids Disposal	10,972.40	15,110.43	4,138.03	162,685.50	158,734.46	(3,951.04)	98.60%	165,000.00
5207-1	Plant R & M	27,454.63	4,331.63	(23,123.00)	268,140.29	179,527.70	(88,612.59)	148.97%	180,000.00
5209-1	Utilities - Plant	27,994.02	23,773.56	(4,220.46)	312,511.51	312,471.65	(39.86)	97.66%	320,000.00
5211-1	Operating Supplies - Plant	0.00	4,078.12	4,078.12	23,056.55	36,448.11	13,391.56	76.86%	30,000.00
5213-1	Safety Materials & Training	1,079.55	3,227.71	2,148.16	16,154.60	14,133.24	(2,021.36)	107.70%	15,000.00
5215-1	Permits	0.00	0.00	0.00	10,381.53	10,180.00	(201.53)	66.98%	15,500.00
Treatment		166,058.52	142,719.78	(23,338.74)	1,927,638.53	1,862,213.60	(65,424.93)	97.09%	1,985,500.00
Collection System									
5301-1	Lift Station R & M	8,552.25	16,856.37	8,304.12	170,099.74	166,745.97	(3,353.77)	126.00%	135,000.00
5303-1	Line Maintenance	7,142.08	0.00	(7,142.08)	34,688.01	57,999.81	23,311.80	99.11%	35,000.00
5305-1	Line Repair	0.00	11,667.65	11,667.65	33,628.49	17,284.87	(16,343.62)	67.26%	50,000.00
5307-1	Equipment Repair	27.42	12.52	(14.90)	26,054.21	10,783.79	(15,270.42)	144.75%	18,000.00
5313-1	Vehicle R & M	1,922.18	331.00	(1,591.18)	56,397.18	10,044.64	(46,352.54)	375.98%	15,000.00
5315-1	Fuel	1,517.63	1,099.19	(418.44)	26,588.68	18,855.48	(7,733.20)	132.94%	20,000.00
5317-1	Utilities - Lift Stations	16,130.33	16,702.44	572.11	178,562.16	170,684.02	(7,878.14)	91.57%	195,000.00
5319-1	Operating Supplies - Collecti	2,412.30	507.87	(1,904.43)	19,327.39	23,493.61	4,166.22	96.64%	20,000.00
5321-1	Manhole R&M	24,058.10	0.00	(24,058.10)	52,253.49	57,237.06	4,983.57	79.17%	66,000.00
5322-1	Televising	6,905.98	1,499.61	(5,406.37)	40,267.16	25,394.24	(14,872.92)	100.67%	40,000.00
5323-1	Uniforms & Shop Towels	2,091.75	1,955.50	(136.25)	14,017.02	8,689.07	(5,327.95)	107.82%	13,000.00
Collection System		70,760.02	50,632.15	(20,127.87)	651,883.53	567,212.56	(84,670.97)	107.39%	607,000.00
Total Operating Expenses		495,474.49	561,467.02	65,992.53	5,609,097.33	5,494,725.17	(114,372.16)	97.50%	5,753,081.00
Interest Expense									
5801-1	Interest Expense	0.00	42,120.00	42,120.00	530,955.00	463,320.00	(67,635.00)	100.00%	530,955.00
Total		0.00	42,120.00	42,120.00	530,955.00	463,320.00	(67,635.00)	100.00%	530,955.00
Total Interest Expense		0.00	42,120.00	42,120.00	530,955.00	463,320.00	(67,635.00)	100.00%	530,955.00
Depreciation									
5901-1	Depreciation	351,475.30	349,551.38	(1,923.92)	4,226,617.61	4,237,203.58	10,585.97	97.71%	4,325,660.52
Depreciation		351,475.30	349,551.38	(1,923.92)	4,226,617.61	4,237,203.58	10,585.97	97.71%	4,325,660.52
Amortization									
5911-1	Amortization of CIAC	(272,212.00)	(292,222.00)	(20,010.00)	(3,266,544.00)	(3,506,664.00)	(240,120.00)	100.00%	(3,266,544.00)
Amortization		(272,212.00)	(292,222.00)	(20,010.00)	(3,266,544.00)	(3,506,664.00)	(240,120.00)	100.00%	(3,266,544.00)
Total Expenses		574,737.79	660,916.40	86,178.61	7,100,125.94	6,688,584.75	(411,541.19)	96.69%	7,343,152.52
<b>NET SURPLUS/(DEFICIT)</b>		<b>74,820.56</b>	<b>(2,496.63)</b>	<b>77,317.19</b>	<b>1,051,976.93</b>	<b>1,743,336.61</b>	<b>(691,359.68)</b>	<b>259.52%</b>	<b>405,347.48</b>

# TriCo Regional Sewer Utility

## Balance Sheet

December 2021

	Actual as of 12/31/2021	Actual as of 12/31/2020	% of Prior year
<b>ASSETS</b>			
Utility Plant	135,966,054.41	130,596,975.04	104.11%
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	6,812,632.00	5,027,386.47	135.51%
Cash & Investments - Operating Reserve	519,252.00	519,252.00	100.00%
Cash & Investments - Reserve for Replacement	1,107.46	611,155.71	0.18%
Cash & Investments - Interceptor Fund*	1,879.69	32,034.43	(2,101.24%)
Cash & Investments - Plant Expansion Fund*	2,331,299.82	3,764,229.94	79.86%
Cash & Investments - 2020 Bond Funds	2,931,167.89	9,473,643.79	30.94%
Total Cash & Investments	<u>12,597,338.86</u>	<u>19,427,702.34</u>	<u>64.84%</u>
Accounts Receivable	1,617,578.89	1,516,813.51	106.64%
Liens Receivable	25,255.34	19,241.75	131.25%
Invoiced Receivables	278,403.04	169,398.20	164.35%
Notes & Interest Receivable	19,890.79	24,759.16	80.34%
Other Current Assets	224,529.10	217,549.83	103.21%
Current Assets	<u>14,762,996.02</u>	<u>21,375,464.79</u>	<u>69.07%</u>
<b>TOTAL ASSETS</b>	<u><u>150,729,050.43</u></u>	<u><u>151,972,439.83</u></u>	<u><u>99.18%</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
Current Liabilities			
Invoiced Payables	161,285.14	91,155.05	176.93%
Accounts Payable	5,717.68	398,576.66	1.43%
Accrued Paid Leave	103,990.81	103,990.81	100.00%
Other Current Liabilities	930,595.78	918,001.53	101.37%
Total Current Liabilities	<u>1,201,589.41</u>	<u>1,511,724.05</u>	<u>79.48%</u>
Long-Term Liabilities			
Bonds Payable	<u>21,400,000.00</u>	<u>22,000,000.00</u>	<u>97.27%</u>
Long-Term Liabilities	<u>21,400,000.00</u>	<u>22,000,000.00</u>	<u>97.27%</u>
<b>TOTAL LIABILITIES</b>	<u><u>22,601,589.41</u></u>	<u><u>23,511,724.05</u></u>	<u><u>96.13%</u></u>
<b>EQUITY</b>			
Retained Earnings	31,077,238.03	30,025,261.10	103.50%
Construction in Aid	97,050,222.99	98,435,454.68	98.59%
<b>TOTAL EQUITY</b>	<u><u>128,127,461.02</u></u>	<u><u>128,460,715.78</u></u>	<u><u>99.74%</u></u>
<b>Total</b>	<u><u>150,729,050.43</u></u>	<u><u>151,972,439.83</u></u>	<u><u>99.18%</u></u>

\* Net of transfer of \$675,000 from PE to Interceptor

# 2021 Capital Budget - Accrual Basis

CAPITAL BUDGET LAST UPDATED 1/3/2022

See project fact sheets for more information on individual projects

Year 1

Project		Funding Source	Year 1			Note
Location	Project		2021	December	YTD	
<b>WRRF</b>	<b>Michigan Road Water Resource Recovery Facility</b>					
	<b>1902</b> WRRF Expansion	Bond Proceeds	\$ 8,000,000	\$ 385,930	\$ 6,542,112	Bonds to be paid back by Plant Expansion, Operating, and Reserve for Replacement funds. See separate breakdown included in fund projections.
	<b>1906</b> WRRF Outfall Sewer Expansion	Plant Expansion			\$ 971,738	
	<b>1910</b> WRRF Office Unification	Operating		\$ 16,000	\$ 278,338	
	<b>2104</b> Covered company vehicle parking	Operating	\$ 100,000		\$ -	Reduce staff time spent clearing snow and ice
	<b>2105</b> Biosolids building addition	Operating	\$ 150,000		\$ -	Climate controlled storage vector truck & equip
	<b>2601</b> WRRF Belt filter press replacement	Reserve for Replacement			\$ -	
	Plant Pump Replacements	Reserve for Replacement		\$ 38,120	\$ 38,120	Replacement pumps for the digesters, lift station and scum station.
	Annual Plant Improvement & Repair Projects/Lab Equipment	Operating	\$ 150,000		\$ 63,185	Typical annual expenditures
<b>LS 1</b>	<b>Carmel Creek</b>				\$ -	
	<b>1802</b> Haver Way/Whitley Drive Lift Station & Sewer Reconstruction	Interceptor	\$ 250,000		\$ 648,633	Amounts budgeted do not include contribution or future reimbursement from property owners
	<b>2004</b> LS 1 Generator Replacement	Reserve for Replacement	\$ 350,000		\$ 329,895	Amount excludes 250k insurance reimbursement
	<b>2201</b> LS 1 Replace wet weather pumps	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
<b>LS 2</b>	<b>Meridian Corridor</b>				\$ -	
	<b>2002</b> LS 2 Odor Control System Replacement	Reserve for Replacement	\$ 250,000		\$ 257,768	Replace failing equipment
	Fence Replacement and Added Trees	Reserve for Replacement	\$ 50,000		\$ -	Replace fence & improve visual screening at site
	<b>2401</b> 106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor			\$ -	Timing is based on when capacity is needed.
<b>LS 3</b>	<b>Northern Heights</b>				\$ -	
	(no projects)				\$ -	
<b>LS 5</b>	<b>Spring Mill Streams</b>				\$ -	
	<b>2701</b> Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS19 elimination project.
<b>LS 6</b>	<b>Waldon Pond</b>				\$ -	
	<b>2302</b> Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven. Some 99th St residents have requested sewer service recently.
<b>LS 7</b>	<b>Laurelwood Sub</b>				\$ -	
	Pump replacements	Reserve for Replacement			\$ -	
<b>LS 8</b>	<b>Laurelwood</b>				\$ -	
	<b>2202</b> LS 8 Reconstruction + new force main to 106th St	Operating	\$ 75,000		\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting and I&I removal
<b>LS 9</b>	<b>Towne Road</b>				\$ -	
	Pump & control panel replacement	Reserve for Replacement			\$ -	
<b>LS 10</b>	<b>Michigan Road</b>				\$ -	
	<b>2203</b> LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement	\$ 50,000		\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting
<b>LS 11</b>	<b>Boone County</b>				\$ -	
	<b>1911</b> Pump and control panel replacement	Reserve for Replacement	\$ 175,000		\$ 95,979	

# 2021 Capital Budget - Accrual Basis

CAPITAL BUDGET LAST UPDATED 1/3/2022

See project fact sheets for more information on individual projects

Year 1

Project		Funding Source	2021	December	YTD	Note	
Location	Project No.						
	<b>2204</b>	Added generator	Operating		\$ -	Location has occasional outages with little storage and time for emergency response	
<b>LS 12</b>	<b>Kingsmill</b>				\$ -		
		(no projects)			\$ -		
<b>LS 14</b>	<b>Austin Oaks</b>				\$ -		
	<b>1901</b>	Parallel force main extension	Interceptor		\$ 87,600		
	<b>2205</b>	LS 14 Generator & control upgrades	Reserve for Replacement		\$ -	Replace equipment at the end of its service life.	
	<b>2101</b>	LEC Interceptor extension	Interceptor	\$ 100,000	\$ 7,709	\$ 41,746	Timing is development driven.
<b>LS 16</b>	<b>Zionsville Presbyterian</b>				\$ -		
	<b>2102</b>	LS 16 Replacement/relocation	Interceptor	\$ 200,000	\$ -	Timing is development driven.	
<b>LS 17</b>	<b>Zion Hills</b>				\$ -		
	<b>2501</b>	LS 17 Pump & electrical upgrades	Reserve for Replacement		\$ -	Timing is based on when capacity is needed.	
<b>LS 18</b>	<b>Train Express</b>				\$ -		
		Pump replacements	Reserve for Replacement		\$ -	Replace pumps at the end of their service life.	
<b>LS 19</b>	<b>Village of West Clay</b>				\$ -		
	<b>2701</b>	Interceptor extension & lift station elimination	Interceptor		\$ -	Combine this project with the LS5 elimination project.	
<b>LS 20</b>	<b>Mayflower Park</b>				\$ -		
		Pump replacement	Reserve for Replacement		\$ -	Replace pumps at the end of their service life.	
<b>LS 21</b>	<b>High Grove</b>				\$ -		
	<b>2301</b>	Interceptor extension & lift station elimination	Interceptor		\$ -	Timing is development driven.	
<b>LS 22</b>	<b>North Augusta</b>				\$ -		
		(no projects)			\$ -		
<b>LS 23</b>	<b>126th Street</b>				\$ -		
	<b>2303</b>	LS 23 Pump & electrical upgrades	Reserve for Replacement		\$ -	Timing is based on when capacity is needed.	
<b>LS 24</b>	<b>Parkwood West</b>				\$ -		
		Pump & control panel replacement	Reserve for Replacement		\$ -		
<b>LS 25</b>	<b>Towne Oak Estates</b>				\$ -		
		Pump replacement	Reserve for Replacement		\$ -		
<b>LS 26</b>	<b>Jacksons Grant</b>				\$ -		
	<b>2206</b>	LS 26 additional pumps, backup generator & parallel force main extension	Interceptor	\$ 100,000	\$ -	Timing is based on when capacity is needed in the Spring Mill Interceptor and at LS 26.	
<b>General collection system projects</b>							
		Annual Misc. Repairs, Replacements & Line Relocations	Reserve for Replacement	\$ 175,000	\$ 51,750	\$ 69,608	Repairs are made as problems are found during televising.
	<b>1908</b>	Brandywine, Crossfields, Larkspur, Oak Tree, North Augusta and Lakewood Gardens Sewer Extension	Interceptor		\$ 57,409	'19 neighborhood sewer project	
	<b>2003</b>	Lakewood Gardens, Williams Creek Farms, Woodhaven and Timber Ridge Sewer Extension	Interceptor		\$ 6,775	'20 neighborhood sewer project	
	<b>2103</b>	Long Brook, Bridlewood, and Countrywood Sewer Extension	Interceptor	\$ 300,000	\$ 364,638	Final neighborhood sewer project anticipated in '21	
		Future Sewer Extension Projects	Interceptor		\$ -	Extend service into unsewered areas	

# 2021 Capital Budget - Accrual Basis

CAPITAL BUDGET LAST UPDATED 1/3/2022

See project fact sheets for more information on individual projects

Year 1

Project			Year 1			
Location No.	Project	Funding Source	2021	December	YTD	Note
<b>Equipment</b>					\$ -	
	Vehicles/New John Deere Mower	Operating			\$ 10,499	Scheduled Replacement of Aging Vehicles
	Laboratory Equipment	Reserve for Replacement			\$ -	Replacement and Upgrades to Lab equipment
	Future annual equipment and software purchases/Cartegraph	Reserve for Replacement		\$ 17,283	\$ -	Annual capital purchases needed to maintain operations.
	240, 480 Selectable portable Genset	Reserve for Replacement			\$ -	Existing Generators are from 1985 & 1992
	Lateral Push Camera	Reserve for Replacement	\$ 11,000		\$ 8,995	Replace existing camera, heavy use on cross-bores
	Vehicle - F-450 W/Utility Body	Operating	\$ 60,000		\$ 47,588	Trade-in 2 trucks for a specialty vehicle
	SCADA Switch Upgrades	Reserve for Replacement	\$ 25,000		\$ 20,142	Replace existing switches with gigabit switches
	Odor Loggers	Reserve for Replacement	\$ 5,000		\$ 5,341	New bluetooth odor loggers
	HACH Laboratory Software	Operating	\$ 40,000		\$ 34,913	Software to assist operations of the plant and lab
	Air Monitor	Reserve for Replacement	\$ 5,000		\$ 4,116	Replacement air monitor for safety
	Rack UPS Replacement	Reserve for Replacement	\$ 5,000		\$ 4,831	Replace the old rack UPS
	Replacement NAS	Reserve for Replacement	\$ 12,000		\$ 11,867	Replacement NAS (POSM and security videos)
	Redundant Firewall	Reserve for Replacement	\$ 5,000		\$ 5,665	A back up firewall for redundancy during updates or failures
	New Garage Doors	Reserve for Replacement			\$ -	Replacement garage doors to replace the 20+ year old doors.
	Asset Management Software	Reserve for Replacement	\$ 50,000	\$ 18,089	\$ 66,867	Best in Class asset management software
	inHance Billing System	Operating	\$ 15,000		\$ 35,713	New billing software
	FirstNET Lift Station Radios	Reserve for Replacement			\$ -	Replace existing radios with FirstNET radios.
	UV Module	Reserve for Replacement			\$ -	A spare UV Module for stock.
	Plant Radar Level Sensors	Reserve for Replacement			\$ -	Units will replace the existing pressure transducers.
	Hand Held Sludge Blanket Sensor	Operating			\$ -	Two hand held sludge blanket sensors.
	Plant Fiber Optic Cable Mapping	Operating			\$ -	Map and correctly terminate the plant fiber.
	Office HV01 Replacement	Reserve for Replacement			\$ -	Replacement for the DC01, FS01, HiperWeb, UMS servers and
	Plant HV Replacement	Reserve for Replacement			\$ -	Replacement for the SCADA, POSM & DC03 servers. All are
	UTV/Skid Steer Combo	Reserve for Replacement			\$ -	This unit will replace both the Skid Steer and UTV; existing skid
<b>Administration Projects</b>						
	(no projects)					
<b>Totals</b>			<b>\$ 10,708,000</b>	<b>\$ 534,882</b>	<b>\$ 10,110,081</b>	
<b>Bond Proceeds</b>			<b>\$ 8,000,000</b>	<b>\$ 385,930</b>	<b>\$ 6,542,112</b>	
<b>Operating</b>			<b>\$ 590,000</b>	<b>\$ 16,000</b>	<b>\$ 470,237</b>	
<b>Reserve for Replacement</b>			<b>\$ 1,168,000</b>	<b>\$ 125,242</b>	<b>\$ 919,193</b>	
<b>Plant Expansion</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 971,738</b>	
<b>Interceptor</b>			<b>\$ 950,000</b>	<b>\$ 7,709</b>	<b>\$ 1,206,801</b>	
<b>Total</b>			<b>\$ 10,708,000</b>	<b>\$ 534,882</b>	<b>\$ 10,110,081</b>	

TriCo Regional Sewer Utility									
Cash Generated									
December 2021									
	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL	
Beginning Balance	7,155,664	(677,687)	3,023,605	519,252	(146,359)	1,641,057	1,676,067	13,191,600	
Receipts:									
Deposits	710,127	301,387	669,247					1,680,761	
Interest	8,679						37	8,716	
Transfers	0	675,000			322,203			997,203	
Total Receipts	718,806	976,387	669,247	0	322,203	0	37	2,686,680	
Disbursements:									
Checks	545,943		563,655		156,737	63	0	1,266,397	
Carmel Utilities	177,692							177,692	
Plant Outflow 1701/1906			122,898					122,898	
LS 2 Odor Control					18,000			18,000	
LS 1 Generator - 2004								-	
LS 14 Forcemain Extension 1901		0						-	
LS 11 Pump Replacement -1911								-	
LS 4 Elim - 1801								-	
LS 11 Proj 1911								-	
Office Remodel - 1910	16,000							16,000	
Neighborhood sewers 1908, 2003, 2103		275,254						275,254	
96th Keystone Relocate - 1702								-	
Plant Expansion - 1902	0		0			385,930	0	385,930	
LS 14 Interceptor - 2101		12,849						12,849	
Haver Way - 1802		8,718						8,718	
Transfers	322,203		675,000		0			997,203	
Total Disbursements	1,061,838	296,820	1,361,553	0	174,737	385,993	0	3,280,941	
Net Increase/(Decrease)	-343,032	679,567	-692,305	0	147,466	-385,993	37	-594,261	
Petty Cash									
Ending Balance	6,812,632	1,880	2,331,300	519,252	1,107	1,255,064	1,676,104	12,597,339	

TriCo Regional Sewer Utility								
Cash Generated								
YTD December 2021								
	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL
Beginning Balance	5,027,386	32,034	3,764,230	519,252	611,155	7,797,947	1,675,697	19,427,702
Receipts:								
Deposits	8,085,074	577,767	669,247	-	-	-	-	9,332,089
Interest	132,077	-	-	-	-	-	407	132,485
Transfers	18,613	675,000	599,311	-	384,109	-	-	1,677,033
Total Receipts	8,235,765	1,252,767	1,268,558	0	384,109	0	407	11,141,606
Disbursements:								
Checks	4,824,223	0	563,655	0	291,903	771	0	1,266,397
Carmel Utilities	964,140	0	0	0	0	0	0	177,692
Plant Outflow 1701/1906	0	0	690,198	0	0	0	0	5,104,351
LS 2 Odor Control	0	0	0	0	257,768	0	0	804,447
LS 1 Generator - 2004	0	0	848,841	0	329,895	0	0	848,841
LS 14 Forcemain Extension 1901	0	87,600	0	0	0	0	0	239,768
LS 11 Pump Replacement -1911	0	0	0	0	95,979	0	0	329,895
LS 4 Elim - 1801	0	0	0	0	0	0	0	87,600
LS 11 Proj 1911	0	0	0	0	0	0	0	95,979
Office Remodel - 1910	278,338	0	0	0	0	0	0	16,000
Neighborhood sewers 1908, 2003, 2103	(290)	504,941	0	0	0	0	0	275,254
96th Keystone Relocate - 1702	0	0	0	0	0	0	0	262,338
Plant Expansion - 1902	0	0	(76,205)	0	0	6,542,112	0	539,122
LS 14 Interceptor - 2101	0	41,746	0	0	0	0	0	12,849
Haver Way - 1802	0	648,634	0	0	0	0	0	6,164,899
Transfers	384,109	0	675,000	0	18,613	0	0	1,026,101
Total Disbursements	6,450,519	1,282,922	2,701,488	0	994,157	6,542,883	0	17,251,533
Net Increase/(Decrease)	1,785,246	(30,154)	(1,432,930)	0	(610,048)	(6,542,883)	407	(6,830,362)
Petty Cash								
Ending Balance	6,812,632	1,880	2,331,300	519,252	1,107	1,255,064	1,676,105	12,597,339

# TriCo Regional Sewer Utility District Cash & Investments

December 31, 2021

Bank & Purch Date	Account	Amount	Maturity Date	Rate	Fund
<b><u>Citizens State Bank</u></b>					
	Checking	\$ 796,462		0.10%	Operating, Oper Res, R 4R
	Money Market	\$ 261,682		0.10%	Plant Expansion, Oper Res
<b><u>Merchants Bank of Indiana</u></b>					
	Money Market	\$ 3,060,646		1.00%	Plant Exp, Operating, Oper Res, R4R
	Money Market	\$ 6,806,340		1.00%	Plant Exp, Inter, Operating, Oper Res
<b><u>Huntington Bank</u></b>					
	2020 Bonds	\$ -		0.00%	Bond Proceeds
	2020 Bonds MM	\$ 68,032		0.00%	Bond Proceeds
	2020 DSR	\$ 4,995		0.00%	DSR Fund
	2020 DSR MM	\$ 1,671,109		0.13%	DSR Fund

TOTAL CASH & Investments	\$ 12,669,265		Interest rate - Total
Less: Cash	\$ 12,669,265		Interest rate - Cash
NET INVESTMENTS	\$ -		Interest rate - Investments



## MEMORANDUM

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**To:** Budget and Finance Committee, Drew  
Anne Poindexter

**From:** Cindy Sheeks

**Date:** January 26, 2022

**Subject:** Transfer from Plant Expansion to Interceptor  
fund

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Per the State Board of Accounts, the Board shall pass a resolution authorizing a temporary transfer from Plant Expansion to Interceptor fund, so the fund is not in a negative balance at year end. As of December 31, 2021, the balance in the interceptor fund is **\$-673,120.31**.

Requested Action: Authorize \$675,000 transfer from Plant Expansion to Interceptor Fund

**RESOLUTION NO. 02.14.2022**

**RESOLUTION OF THE TRICO REGIONAL SEWER UTILITY**

**CONCERNING A TEMPORARY LOAN FROM THE PLANT EXPANSION  
FUND TO THE INTERCEPTOR FUND**

**WHEREAS** the Board of Trustees of the TriCo Regional Sewer Utility is aware that balance of the Interceptor Fund has fallen below zero due Capital Improvement expenditures, and

**WHEREAS** the Board of Trustees is aware of excess cash available in the Plant Expansion fund to transfer to the Interceptor fund, and

**WHEREAS** the Board of Trustees desires to transfer \$675,000 from the Plant Expansion fund to the Interceptor Fund on December 31, 2021, and

**WHEREAS** the funds shall be repaid as soon as the unencumbered cashbalance is available in the Interceptor fund.

**NOW THEREFORE BE IT RESOLVED BY THE TRICO REGIONAL SEWERUTILITY BOARD OF TRUSTEES AS FOLLOWS:**

One-time transfer of \$675,000 from the available cash balance of the PlantExpansion fund to the Interceptor fund.

SO RESOLVED this 14<sup>th</sup> day of February 2022. TriCo Regional Sewer Utility by it's Board of Trustees.



## MEMORANDUM

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**To: Budget & Finance Committee, Drew Williams, Anne Poindexter**

**From: Cindy Sheeks**

**Date: January 26, 2022**

**Subject: Void stale dated checks**

Per the State Board of accounts, the Utility may void state dated checks if they remain uncashed on December 31 two years after issue date. Below is the list of checks to void totaling \$542.88.

Payment date	Check num	Payee name	Invoice am	Invoice Description
2/4/19	12589	Atla Davis	\$56.97	Refund-12162 Daughtery Dr
4/30/19	12940	Aaron Hammett	\$14.30	Refund-508 Aberdeen St
4/30/19	12947	Jun Ho Maeng or Suk Maeng Hyang	\$22.60	Refund-12953 Airhart Blvd
4/30/19	12948	Ken Dusharm	\$5.08	Refund-3871 Cornwallis Lane
4/30/19	12949	Kristina A Ward	\$20.68	Refund-2642 Hadley Grove
6/30/19	13251	Christina Alderice	\$5.68	Refund-3803 Cole Ct
6/30/19	13255	Sara McNew	\$23.17	Refund-11977 Creekstone Way
6/30/19	13256	Karin Kelley	\$28.31	Refund-13490 Dunes Dr
7/31/19	13358	David Wacker	\$20.03	Refund-530 Aberdeen St
7/31/19	13360	Elizabeth Sanders	\$33.51	Refund-9930 Towne Road
7/31/19	13366	Jeff Beem	\$91.98	Refund-13752 Oliver Lane
7/31/19	13371	John A Kohan	\$20.30	Refund-1371 Kingsgate
7/31/19	13376	Maya Raz	\$46.25	Refund-4504 Waterchase Ct
7/31/19	13382	Ty Colin Robbins or Amanda Nicole Fox	\$39.78	Refund-3705 Sumter Way
9/30/19	13635	Elizabeth Sanders	\$34.63	Refund-9930 Towne Road
10/21/19	13731	Nelson Lentz	\$15.32	Refund-780 Woodview Dr S
11/20/19	13869	Ben Clendening	\$33.76	Sewer service refund-1065 Chevy Chase Lane
11/20/19	13870	Christopher Scott Homes	\$30.53	Sewer service refund-1095 Laurelwood
			\$542.88	

**Requested Action:** Void the outstanding refund checks.

<b>Date</b>	<b>Number</b>	<b>Fund</b>	<b>Payee</b>	<b>Amount</b>	<b>Description</b>
2/4/19	12589	Operating	Atla Davis	\$56.97	Refund-12162 Daughtery Dr
4/30/19	12940	Operating	Aaron Hammett	\$14.30	Refund-508 Aberdeen St
4/30/19	12947	Operating	Jun Ho Maeng or Suk Maeng Hyang	\$22.60	Refund-12953 Airhart Blvd
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11/20/19	13869	Operating	Ben Clendening	\$33.76	Sewer service refund-1065 Chevy Chase Lane
11/20/19	13870	Operating	Christopher Scott Homes	\$30.53	Sewer service refund-1095 Laurelwood
				\$542.88	