



## **TriCo Regional Sewer Utility**

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### **BUDGET & FINANCE COMMITTEE MEETING**

**TriCo WRRF 7236 Mayflower Park Drive  
Zionsville, IN 46077**

**Friday, June 26, 2020 @ 7:30 A.M.**

1. Public Comment
2. Financials
3. Office Building and Plant Construction Tour
4. Other Business

Next Scheduled Meeting: Friday, July 24, 2020 @ 7:30 A.M.

### Income Statements

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>(unfavorable)</u>	<u>Above /</u> <u>-Under</u> <u>Budget</u>	<u>Explanation</u>
Residential	417,810	414,418	3,392	0.82%	Over Budget
Commercial	167,830	204,337	(36,507)	-17.87%	Under Budget
Other Revenue	1,994	15,583	(13,590)	-87.21%	Under Budget
Other Income	17,648	13,878	3,770	27%	Over Budget-plan review fees, interest
Total Revenue	605,281	648,216	(42,935)	-6.62%	Over Budget

Residential sales were up \$2,000 in May and were slightly above budget. Commercial revenue was down \$6,000 from April and \$36,500 below May's projection. Other revenue was under budget by \$3,770 (-27%). No late fees were charged in May. Other income was above budget with the addition of the bond interest in the money market accounts and plan review charges. May Total Sales of \$605,281 was \$42,935 under projected revenue of \$648,216 (-6.62%). Commercial revenue was down again from in May, resulting in 4 months of decreases in commercial revenue from a high of \$191,000 in February. YTD Commercial revenue received is 34.47% of the annual projected budget. The targeted percentage would be 41.67% for the 5th month of the year. Residential sales are on target at 41.70% YTD. Commercial sales were \$182,454 in Jan, \$191,269 in Feb, \$185,263 in March, \$173,915 in April, and \$167,830 in May. May 2019 saw commercial sales of \$204,460.

### May Spending Analysis

Wages & benefits in May were \$177,679 and under budget by \$3,280 (2.52%).  
 Administration spending in May was \$48,020 and \$15,366 under budget (24.24%).  
 Treatment costs in May were \$165,150 which is \$11,699 under budget (6).  
 Collection costs were \$39,387 in May which was \$19,513 under budget (33.13%).

**Total Operating expenses in May were \$430,238 which is \$52,186 under budget (10.82%).**

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>(unfavorable)</u>	<u>Above /</u> <u>-Under</u> <u>Budget</u>	<u>Explanation</u>
Sewage Treatment - Carmel	93,438	120,000	26,562	-22.14%	Under Budget
Sewer sampling	7,129	4,100	(3,029)	73.88%	Over Budget - Hach invoices
Plant R & M	18,052	14,100	(3,952)	28.03%	Over Budget - Ace Technology invoices
Utilities Plant	31,132	22,000	(9,132)	41.51%	Over budget
Vehicle R & M	2,883	200	(2,683)	1341.50%	Over Budget - Pearson Ford
Carmel Treatment	82,206	126,000	43,794	-34.76%	Under budget - lower flow
Total Operating Expenses	430,239	482,425	52,186	-10.82%	Under budget

<b>Net Income (loss) net of depreciation</b>	<b>71,472</b>	<b>62,223</b>	<b>9,249</b>	<b>14.86%</b>	<b>Over Projections</b>
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Expenses were \$52,186 lower than budgeted in May.

### Cash Generated

Cash generated for May shows a net increase in all operating funds by \$487,660 in May. Capital Spending during the month included admin office improvements, plant expansion, plant outfall, and plant fiber optics.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements.

	May	March	+/- from last month	
Operating	\$ 4,793,189	\$ 4,408,630	\$ 384,559	
Interceptor	\$ 499,773	\$ 403,962	\$ 95,811	
Plant Expansion	\$ 4,805,425	\$ 4,798,135	\$ 7,290	
Operating Reserve	\$ 519,252	\$ 519,252	\$ -	
Reserve for Replacement	\$ 616,071	\$ 616,071	\$ -	\$ 487,660
Subtotal	\$ 11,233,711	\$ 10,746,050	\$ 487,660	
2020 Bond Funds	\$ 21,739,258	\$ 21,737,048	\$ 2,210	
Total	\$ 32,972,969	\$ 10,746,050	\$ 489,871	

Operating, Interceptor, Plant Exp and R4R cash increased \$487,660 in May. Bond funds increased by \$2,210.

### Investments

The other money market rates are .85% at Citizens, 1.98% and 1.5% at Merchants. May rates are 1.98% and .995% in for the Merchant money market accounts. The Citizens State Bank MM rate dropped to .25% in May.

The District invested \$2,000,000 in December 2015 in a 5 year CD earning 2.05%. The CD comes due in July of this year.

The bond fund accounts rate has dropped to .15% resulting in less than \$2,266 in interest during May.

The interest earned at Merchants was \$11,606 in May, \$242 at Citizens and accrued interest at Fifth Third of \$3,370.

**TriCo Regional Sewer Utility**
**Income Statement**

May 2020

	Actual MTD thru 05/31/2020	Budget MTD thru 05/31/2020	Variance	% MTD	Actual YTD	Annual Budget	% YTD
Sales							
Residential							
4001-1 Sales - Residential	417,809.66	414,418.00	3,391.66	100.82 %	2,074,749.59	4,975,000.00	41.70 %
Residential	417,809.66	414,418.00	3,391.66	100.82 %	2,074,749.59	4,975,000.00	41.70 %
Commercial							
4003-1 Sales - Commercial	167,829.93	204,337.00	(36,507.07)	82.13 %	900,731.16	2,613,000.00	34.47 %
Commercial	167,829.93	204,337.00	(36,507.07)	82.13 %	900,731.16	2,613,000.00	34.47 %
Other Revenue							
4005-1 Late Charges	0.00	8,083.33	(8,083.33)	0.00 %	17,227.96	97,000.00	17.76 %
4007-1 Applications Fees	900.00	5,416.67	(4,516.67)	16.62 %	23,589.00	65,000.00	36.29 %
4009-1 Plan Reviews, Inspections, Misc. Reven	1,093.50	2,083.33	(989.83)	52.49 %	6,409.71	25,000.00	25.64 %
Other Revenue	1,993.50	15,583.33	(13,589.83)	12.79 %	47,226.67	187,000.00	25.25 %
Total Sales	587,633.09	634,338.33	(46,705.24)	92.64 %	3,022,707.42	7,775,000.00	38.88 %
Other Income							
4501-1 Interest - Investments	3,483.00	3,333.33	149.67	104.49 %	25,472.06	40,000.00	63.68 %
4503-1 Interest - Banking	14,113.71	10,416.67	3,697.04	135.49 %	84,264.66	125,000.00	67.41 %
4507-1 Bank Fees	(75.00)	(20.00)	(55.00)	375.00 %	(280.00)	(240.00)	116.67 %
4601-1 Interest - by project	125.99	140.00	(14.01)	89.99 %	803.29	1,500.00	53.55 %
4701-1 Customer Fees & Reimbursements	0.00	0.00	0.00	0.00 %	(1,143.05)	0.00	0.00 %
4901-1 Misc Income/Expense	0.09	8.33	(8.24)	1.08 %	0.10	100.00	0.10 %
Other Income	17,647.79	13,878.33	3,769.46	127.16 %	109,117.06	166,360.00	65.59 %
Total Revenue	605,280.88	648,216.66	(42,935.78)	93.38 %	3,131,824.48	7,941,360.00	39.44 %
Operating Expenses							
Wages & Benefits							
5001-1 Gross Wages	127,033.61	130,313.92	3,280.31	97.48 %	638,786.92	1,563,767.00	40.85 %
5003-1 Other Employee Exp	1,957.25	1,000.00	(957.25)	195.73 %	10,096.34	12,000.00	84.14 %
5005-1 Retirement Plan - Hoosier START	12,392.76	11,867.00	(525.76)	104.43 %	63,962.92	154,277.00	41.46 %
5007-1 Employee Insurance	26,965.73	30,904.58	3,938.85	87.25 %	143,523.22	370,855.00	38.70 %
5009-1 Taxes (Employer FICA)	9,330.40	9,202.00	(128.40)	101.40 %	45,562.79	119,628.00	38.09 %
Wages & Benefits	177,679.75	183,287.50	5,607.75	96.94 %	901,932.19	2,220,527.00	40.62 %

		Actual MTD thru 05/31/2020	Budget MTD thru 05/31/2020	Variance	% MTD	Actual YTD	Annual Budget	% YTD
Administration								
5101-1	Clay Township Govt Center Operations	2,901.20	4,041.67	1,140.47	71.78 %	21,829.81	48,500.00	45.01 %
5103-1	Professional Education	21.39	1,666.67	1,645.28	1.28 %	9,219.78	20,000.00	46.10 %
5105-1	Boardmember Fees	1,500.00	1,583.33	83.33	94.74 %	8,050.00	19,000.00	42.37 %
5107-1	Board Expense	117.02	125.00	7.98	93.62 %	562.70	1,500.00	37.51 %
5109-1	Consulting	0.00	4,166.67	4,166.67	0.00 %	176.16	50,000.00	0.35 %
5111-1	Computer Expenses/Consultants	13,017.69	15,833.33	2,815.64	82.22 %	106,822.50	190,000.00	56.22 %
5113-1	Insurance	9,708.25	9,166.67	(541.58)	105.91 %	55,418.19	110,000.00	50.38 %
5115-1	Accounting Fees	0.00	416.67	416.67	0.00 %	1,200.00	5,000.00	24.00 %
5117-1	Legal Fees	2,582.50	2,916.67	334.17	88.54 %	16,902.49	35,000.00	48.29 %
5119-1	Engineering Fees	0.00	2,500.00	2,500.00	0.00 %	2,087.17	30,000.00	6.96 %
5125-1	Professional Affiliations	0.00	583.33	583.33	0.00 %	784.00	7,000.00	11.20 %
5127-1	Travel & Mileage	417.18	583.33	166.15	71.52 %	3,012.82	7,000.00	43.04 %
5129-1	Collection	234.00	750.00	516.00	31.20 %	10,796.59	9,000.00	119.96 %
5131-1	Billing Service Contracts	6,035.51	6,000.00	(35.51)	100.59 %	42,461.68	92,000.00	46.15 %
5133-1	Bad Debt Expense	0.00	125.00	125.00	0.00 %	0.00	1,500.00	0.00 %
5135-1	Office Expense	1,151.71	833.33	(318.38)	138.21 %	4,649.64	10,000.00	46.50 %
5137-1	Postage Expense	5,210.00	5,012.50	(197.50)	103.94 %	26,436.14	60,150.00	43.95 %
5139-1	Office Services	5,124.35	5,000.00	(124.35)	102.49 %	22,245.15	60,000.00	37.08 %
5141-1	Customer Outreach & Education	0.00	2,083.33	2,083.33	0.00 %	3,553.52	25,000.00	14.21 %
Administration		48,020.80	63,387.50	15,366.70	75.76 %	336,208.34	780,650.00	43.07 %
Treatment								
5201-1	Sewage Treatment - Carmel WWTP	93,438.82	120,000.00	26,561.18	77.87 %	491,458.12	1,200,000.00	40.95 %
5203-1	Sewer Sampling & Lab	7,129.02	4,100.00	(3,029.02)	173.88 %	38,789.15	50,000.00	77.58 %
5205-1	Biosolids Disposal	14,865.43	13,000.00	(1,865.43)	114.35 %	72,486.12	165,000.00	43.93 %
5207-1	Plant R & M	18,052.05	14,100.00	(3,952.05)	128.03 %	61,908.79	170,000.00	36.42 %
5209-1	Utilities - Plant	31,132.02	22,000.00	(9,132.02)	141.51 %	131,412.59	295,000.00	44.55 %
5211-1	Operating Supplies - Plant	0.00	2,400.00	2,400.00	0.00 %	12,359.43	29,000.00	42.62 %
5213-1	Safety Materials & Training	533.41	1,250.00	716.59	42.67 %	6,553.12	15,000.00	43.69 %
5215-1	Permits	0.00	0.00	0.00	0.00 %	10,180.00	10,500.00	96.95 %
Treatment		165,150.75	176,850.00	11,699.25	93.38 %	825,147.32	1,934,500.00	42.65 %

		Actual MTD thru 05/31/2020	Budget MTD thru 05/31/2020	Variance	% MTD	Actual YTD	Annual Budget	% YTD
Collection System								
5301-1	Lift Station R & M	12,194.42	15,000.00	2,805.58	81.30 %	41,378.08	125,000.00	33.10 %
5303-1	Line Maintenance	4,226.03	6,000.00	1,773.97	70.43 %	10,160.91	55,000.00	18.47 %
5305-1	Line Repair	0.00	3,000.00	3,000.00	0.00 %	3,718.02	50,000.00	7.44 %
5307-1	Equipment Repair	124.98	2,500.00	2,375.02	5.00 %	1,861.76	20,000.00	9.31 %
5313-1	Vehicle R & M	2,883.40	200.00	(2,683.40)	1,441.70 %	6,993.10	8,000.00	87.41 %
5315-1	Fuel	1,618.40	1,600.00	(18.40)	101.15 %	6,601.13	20,000.00	33.01 %
5317-1	Utilities - Lift Stations	13,648.16	16,250.00	2,601.84	83.99 %	76,872.38	195,000.00	39.42 %
5319-1	Operating Supplies - Collection System	260.24	1,250.00	989.76	20.82 %	4,504.45	15,000.00	30.03 %
5321-1	Manhole R&M	4,431.80	10,000.00	5,568.20	44.32 %	16,299.02	66,000.00	24.70 %
5322-1	Televising	0.00	2,000.00	2,000.00	0.00 %	10,893.95	40,000.00	27.23 %
5323-1	Uniforms & Shop Towels	0.00	1,100.00	1,100.00	0.00 %	1,670.00	13,000.00	12.85 %
Collection System		39,387.43	58,900.00	19,512.57	66.87 %	180,952.80	607,000.00	29.81 %
Total Operating Expenses		430,238.73	482,425.00	52,186.27	89.18 %	2,244,240.65	5,542,677.00	40.49 %
Interest Expense								
5801-1	Interest Expense	42,120.00	42,120.00	0.00	100.00 %	364,500.00	463,320.00	78.67 %
Total		42,120.00	42,120.00	0.00	100.00 %	364,500.00	463,320.00	78.67 %
Total Interest Expense		42,120.00	42,120.00	0.00	100.00 %	364,500.00	463,320.00	78.67 %
Depreciation								
5901-1	Depreciation	353,671.77	353,670.70	(1.07)	100.00 %	1,768,365.80	4,244,048.40	41.67 %
Depreciation		353,671.77	353,670.70	(1.07)	100.00 %	1,768,365.80	4,244,048.40	41.67 %
Amortization								
5911-1	Amortization of CIAC	(292,222.00)	(292,222.00)	0.00	100.00 %	(1,461,110.00)	(3,506,664.00)	41.67 %
Amortization		(292,222.00)	(292,222.00)	0.00	100.00 %	(1,461,110.00)	(3,506,664.00)	41.67 %
Total Expenses		533,808.50	585,993.70	52,185.20	91.09 %	2,915,996.45	6,743,381.40	43.24 %
<b>NET SURPLUS/(DEFICIT)</b>		<b>71,472.38</b>	<b>62,222.96</b>	<b>9,249.42</b>	<b>114.87 %</b>	<b>215,828.03</b>	<b>1,197,978.60</b>	<b>18.02 %</b>

# TriCo Regional Sewer Utility

## Balance Sheet

May 2020

	Actual as of 05/31/2020	Actual as of 05/31/2019	% of Prior Year
<b>ASSETS</b>			
Utility Plant	117,510,261.81	114,368,529.07	102.75 %
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	4,793,189.15	2,769,908.65	173.05 %
Cash & Investments - Operating Reserve	519,252.00	2,192,400.00	23.68 %
Cash & Investments - Reserve for Replacement	616,071.15	493,763.76	124.77 %
Cash & Investments - Interceptor Fund	499,773.38	279,609.59	178.74 %
Cash & Investments - Plant Expansion Fund	4,805,424.95	4,437,212.59	108.30 %
Cash & Investments - 2020 Bond Funds	21,739,258.38	0.00	0.00 %
Total Cash & Investments	32,972,969.01	10,172,894.59	324.13 %
Accounts Receivable	1,165,350.43	1,228,223.97	94.88 %
Liens Receivable	41,906.59	29,094.17	144.04 %
Invoiced Receivables	111,725.95	121,363.89	92.06 %
Notes & Interest Receivable	25,859.67	35,811.21	72.21 %
Investment Interest Receivable	200,058.00	159,058.00	125.78 %
Other Current Assets	283,667.78	254,601.08	111.42 %
Current Assets	34,801,537.43	12,001,046.91	289.99 %
<b>TOTAL ASSETS</b>	<b>152,311,799.24</b>	<b>126,369,575.98</b>	<b>120.53 %</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
Current Liabilities			
Invoiced Payables	102,033.80	110,314.55	92.49 %
Accounts Payable	2,035,499.22	8,109.71	25,099.53 %
Accrued Paid Leave	89,777.21	83,398.41	107.65 %
Other Current Liabilities	868,201.79	652,897.18	132.98 %
Total Current Liabilities	3,095,512.02	854,719.85	362.17 %
Long-Term Liabilities			
Bonds Payable	22,000,000.00	0.00	0.00 %
Long-Term Liabilities	22,000,000.00	0.00	0.00 %
<b>TOTAL LIABILITIES</b>	<b>25,095,512.02</b>	<b>854,719.85</b>	<b>2,936.11 %</b>
<b>EQUITY</b>			
Retained Earnings	28,655,523.05	26,646,441.94	107.54 %
Construction in Aid	98,560,764.17	98,868,414.19	99.69 %
<b>TOTAL EQUITY</b>	<b>127,216,287.22</b>	<b>125,514,856.13</b>	<b>101.36 %</b>
<b>Total</b>	<b>152,311,799.24</b>	<b>126,369,575.98</b>	<b>120.53 %</b>

**TriCo Regional Sewer Utility**  
**Cash Generated**  
**May 2020**

	<b>Operating</b>	<b>Interceptor</b>	<b>Plant Expansion</b>	<b>Operating Reserve</b>	<b>Reserve for Replacement</b>	<b>2020 Bond Funds</b>	<b>2020 Bonds DSR</b>	<b>TOTAL</b>
Beginning Balance	4,408,630	403,962	4,798,134	519,252	616,071	20,061,834	1,675,213	32,483,097
Receipts:								
Deposits	612,892	95,811	9,540	0	0	0	0	718,243
Interest	11,848	0	0	0	0	2,096	169	14,114
Transfers	0	0	0	0	0	0	0	0
Total Receipts	624,740	95,811	9,540	0	0	2,096	169	732,357
Disbursements:								
Checks	240,181	0	0	0	0	50	5	382,841
Carmel Utilities	0	0	0	0	0	0	0	110,364
Plant Outflow 1701/1906	0	0	2,250	0	0	0	0	1,016
Plant Odor Control-1505	0	0	0	0	0	0	0	-
LS 8 Upgrades - 1904	0	0	0	0	0	0	0	-
LS 14 Forcemain Extension 1901	0	0	0	0	0	0	0	8,303
96th Keyston Repairs	0	0	0	0	0	0	0	-
LS 4 Elim - 1801	0	0	0	0	0	0	0	-
106th St Parallel FM-1601	0	0	0	0	0	0	0	-
Office Remodel	0	0	0	0	0	0	0	72,875
Neighborhood sewers	0	0	0	0	0	0	0	-
96th Keystone Relocate - 1702	0	0	0	0	0	0	0	-
Plant Expansion - 1902	0	0	0	0	0	0	0	10,858
Springmill Interceptor-1602	0	0	0	0	0	0	0	-
Haver Way - 1802	0	0	0	0	0	0	0	13,420
Transfers	0	0	0	0	0	0	0	-
Total Disbursements	240,181	0	2,250	0	0	50	5	599,676
Net Increase/(Decrease)	384,559	95,811	7,290	0	0	2,046	164	121,650
Petty Cash								
Ending Balance	4,793,189	499,773	4,805,424	519,252	616,071	20,063,881	1,675,378	32,972,968



**TriCo Regional Sewer Utility**  
**Cash Generated**  
YTD May 2020

	<u>Operating</u>	<u>Interceptor</u>	<u>Plant Expansion</u>	<u>Operating Reserve</u>	<u>Reserve for Replacement</u>	<u>2020 Bond Funds</u>	<u>2020 Bonds DSR</u>	<u>TOTAL</u>
Beginning Balance	4,312,294	258,992	4,699,335	2,192,400	679,577	0	0	12,142,598
Receipts:						-	-	
Deposits	3,121,329	461,186	297,228	-	-	22,000,000	-	25,879,743
Interest	61,199	-	-	-	-	29,336	2,240	92,774
Transfers	-	-	-	-	-	-	1,673,148	1,673,148
Total Receipts	3,182,528	461,186	297,228	0	0	22,029,336	1,675,388	27,645,665
Disbursements:								
Checks	2,046,441	0	1,818	0	63,506	130	10	2,111,906
Carmel Utilities	399,052	0	0	0	0	0	0	399,052
Plant Outflow 1701/1906	0	0	15,639	0	0	0	0	15,639
Plant Odor Control-1505	0	0	0	0	0	0	0	0
LS 8 Upgrades - 1904	0	0	0	0	0	0	0	0
LS 14 Forcemain Extension 1901	0	117,735	0	0	0	0	0	117,735
96th Keyston Repairs	0	0	0	0	0	0	0	0
LS 4 Elim - 1801	0	0	0	0	0	0	0	0
106th St Parallel FM-1601	0	0	0	0	0	0	0	0
Office Remodel	256,141	0	0	0	0	0	0	256,141
Neighborhood sewers	0	67,750	0	0	0	0	0	67,750
96th Keystone Relocate - 1702	0	0	0	0	0	0	0	0
Plant Expansion - 1902	0	0	173,682	0	0	1,965,325	0	2,139,007
Springmill Interceptor-1602	0	0	0	0	0	0	0	0
Haver Way - 1802	0	34,920	0	0	0	0	0	34,920
Transfers	0	0	0	1,673,148	0	0	0	1,673,148
Total Disbursements	2,701,634	220,405	191,138	1,673,148	63,506	1,965,455	10	6,815,296
Net Increase/(Decrease)	480,894	240,781	106,090	(1,673,148)	(63,506)	20,063,881	1,675,378	20,830,369
Petty Cash								
Ending Balance	4,793,188	499,773	4,805,425	519,252	616,071	20,063,881	1,675,378	32,972,967

2020 Capital Budget

Project		Funding Source	2020	May	YTD Spending	Note/Justification
Location	No.      Project					
WRRF	Michigan Road Water Resource Recovery Facility					
	1902	WRRF Expansion	Plant Expansion	\$ -	\$ 74,400	Includes capacity-related work (3rd screen, 2 clarifiers, 4 VLRs, genset, UV)
	1902	WRRF Expansion (grit)	Operating	\$ 1,400,000	\$ -	New grit removal equipment
	1902	WRRF Expansion Alt 1 (clarifiers 1-3 repl)	Reserve for Replacement	\$ 1,100,000	\$ -	Replaces 3 small aging clarifiers
	1902	WRRF Expansion Alt 2 (office site work)	Operating	\$ 590,000	\$ 17,598	\$ 17,598 Site work required for office project
	1902	WRRF Expansion	Plant Expansion	\$ -	\$ 67,444	Site work required for office project
	1902	WRRF Expansion	Bond Proceeds	\$ 11,000,000	\$ 1,651,828	\$ 3,617,153 Site work required for office project
	1906	WRRF Outfall Sewer Expansion	Plant Expansion	\$ 2,300,000	\$ 2,250	\$ 15,639 '19 budget reduced due to late start
	1910	WRRF Office Unification	Operating	\$ 2,300,000	\$ 176,936	\$ 433,076 Includes building, site, FFE, repl of aging bldg systems. Sale of admin office not included.
	2502	WRRF Belt filter press replacement	Reserve for Replacement		\$ -	
		Annual Plant Improvement & Repair Projects/Feb Digester Mods	Operating	\$ 150,000	\$ 29,250	Typical annual expenditures
LS 1	Carmel Creek					
	1802	Haver Way/Whitley Drive Lift Station & Sewer Reconstruction	Interceptor	\$ 650,000	\$ 33,220	Amounts budgeted do not include contribution or future reimbursement from property owners
	2201	LS 1 Replace wet weather pumps, generator, wet well piping	Reserve for Replacement		\$ -	Replace equipment at the end of its service life.
LS 2	Meridian Corridor					
	2002	LS 2 Odor Control System Replacement	Reserve for Replacement	\$ 200,000	\$ -	Moved project to 2020. May be cancelled.
	2401	106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor		\$ -	Timing is based on when capacity is needed.
LS 3	Northern Heights					
		(no projects)			\$ -	
LS 5	Spring Mill Streams					
	2601	Interceptor extension & lift station elimination	Interceptor		\$ -	Combine this project with the LS19 elimination project.
LS 6	Waldon Pond					
	2104	Interceptor extension & lift station elimination	Interceptor		\$ -	Timing is development driven.
LS 7	Laurelwood Sub					
		Pump replacements	Reserve for Replacement		\$ -	
LS 8	Laurelwood					
	2101	LS 8 Reconstruction + new force main to 106th St	Operating		\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting and I&I removal
LS 9	Towne Road					
		Pump & control panel replacement	Reserve for Replacement		\$ -	
LS 10	Michigan Road					
	2102	LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement		\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting
LS 11	Boone County					
	1911	Pump and control panel replacement	Reserve for Replacement	\$ 100,000	\$ -	Added to 2019 budget due to pump failure, age
LS 12	Kingsmill					
		(no projects)			\$ -	
LS 14	Austin Oaks					

2020 Capital Budget

Project		Funding Source	2020	May	YTD Spending	Note/Justification	
Location	No.						
	1901	Parallel force main extension	Interceptor	\$ 925,000	\$ -	\$ 115,797	'19 budget reduced due to late start
	2202	LS 14 Generator replacement & control upgrades	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
	2001	LEC Interceptor extension	Interceptor	\$ 500,000		\$ -	Timing is development driven.
LS 16	Zionsville Presbyterian						
	1905	LS 16 Replacement/relocation	Interceptor	\$ 400,000		\$ -	Timing is development driven.
LS 17	Zion Hills						
	2501	LS 17 Pump & electrical upgrades	Reserve for Replacement			\$ -	Timing is based on when capacity is needed.
LS 18	Train Express						
		Pump replacements	Reserve for Replacement			\$ -	Replace pumps at the end of their service life.
LS 19	Village of West Clay						
	2601	Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS5 elimination project.
LS 20	Mayflower Park						
		Pump replacement	Reserve for Replacement			\$ -	Replace pumps at the end of their service life.
LS 21	High Grove						
	2301	Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven.
LS 22	North Augusta						
		Pump replacement	Reserve for Replacement			\$ -	
LS 23	126th Street						
	2203	LS 23 Pump & electrical upgrades	Reserve for Replacement			\$ -	Timing is based on when capacity is needed.
LS 24	Parkwood West						
		Pump & control panel replacement	Reserve for Replacement			\$ -	
LS 25	Towne Oak Estates						
		Pump replacement	Reserve for Replacement			\$ -	
LS 26	Jacksons Grant						
	2103	LS 26 additional pumps, backup generator & parallel force main extension	Interceptor			\$ -	Timing is based on when capacity is needed in the Spring Mill Interceptor and at LS 26.
General collection system projects							
		Annual Misc. Repairs, Replacements & Line Relocations	Reserve for Replacement	\$ 150,000	\$ -	\$ 31,528	Repairs are made as problems are found during televising.
	1908	Brandywine, Crossfields, Larkspur, Oak Tree, North Augusta and Lakewood Gardens Sewer Extension	Interceptor			\$ 50,250	'19 neighborhood sewer project
		Future Sewer Extension Projects	Interceptor	\$ 300,000	\$ -	\$ 17,500	Extend service into unsewered neighborhoods
Equipment							
		Vehicles	Operating			\$ -	Scheduled Replacement of Vehicles
		Laboratory Equipment	Reserve for Replacement	\$ 5,000		\$ -	Replacement and Upgrades to Lab equipment
		240, 480 Selectable portable Genset	Reserve for Replacement			\$ 3,596	Existing Generators are from 1985 & 1992
		FirstNET Lift Station Radios	Reserve for Replacement	\$ 19,000		\$ 20,377	Replace existing radios with FirstNET radios.
		UV Module	Reserve for Replacement	\$ 15,000		\$ 14,754	A spare UV Module for stock.
		Plant Radar Level Sensors	Reserve for Replacement	\$ 12,000		\$ -	Units will replace the existing pressure transducers.
		Hand Held Sludge Blanket Sensor	Operating	\$ 8,000		\$ 7,483	Two hand held sludge blanket sensors.
		Plant Fiber Optic Cable Mapping	Operating	\$ 25,000		\$ 3,775	Map and correctly terminate the plant Fiber.



# TriCo Regional Sewer Utility Cash & Investments

May 31, 2020

Bank & Purch Date	Account	Amount	Maturity Date	Rate	Fund
<b><u>Citizens State Bank</u></b>					
	Checking	\$ 909,621		0.05%	All funds
	Money Market	\$ 651,065		0.25%	Operating, Oper Res, R4R
<b><u>Merchants Bank of Indiana</u></b>					
	Money Market	\$ 6,937,323		1.98%	Plant Expansion, Operating
	Money Market	\$ 887,710		0.995%	Plant Exp, Oper, Oper Res, R4R
<b><u>Huntington Bank</u></b>					
	2020 Bonds	\$ 68,433		0.00%	Bond Proceeds
	2020 Bonds MM	\$ 19,995,448		0.15%	Bond Proceeds
	2020 DSR	\$ 4,990		0.00%	DSR Fund
	2020 DSR MM	\$ 1,670,387		0.15%	DSR Fund
<hr/>					
<b><u>Fifth Third Bank</u></b>					
7/15/2015	CD - 5 years	\$ 2,000,000	7/15/2020	2.05%	Operating Reserve, Oper
TOTAL CASH & Investments		<u>\$ 33,124,977</u>		0.20%	Interest rate - Total
Less: Cash		<u><u>\$ 31,124,977</u></u>		0.06%	Interest rate - Cash
NET INVESTMENTS		<u><u>\$ 2,000,000</u></u>		2.05%	Interest rate - Investments