



## TriCo Regional Sewer Utility

[www.TriCo.eco](http://www.TriCo.eco) Phone (317) 844-9200 Fax (317) 844-9203

### **BUDGET & FINANCE COMMITTEE MEETING**

The April 26, 2019 Budget and Finance Committee meeting has been canceled.  
The next scheduled meeting will be Friday, May 24, 2019 at 7:30 am.

Please review the attached financial statement.

TriCo Regional Sewer Utility  
 Budget & Finance Committee - Analysis of March 2018  
 April 16, 2019

### Income Statements

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> (unfavorable)	Above / -Under Budget	<u>Explanation</u>
Residential	408,721	403,452	5,269	1.31%	Over Budget
Commercial	185,448	180,169	5,279	2.93%	Over Budget
Other Revenue	14,843	13,332	1,511	11.33%	Under Budget
Other Income	38,551	11,258	27,293	242%	Over budget
Total Revenue	647,563	608,211	39,352	6.47%	Over Budget

Residential sales figures are steady for March and slightly above budget. Commercial revenue was down \$3,000 from February. Other revenue was close to budget. Other income included a one time \$14,000 interest adjustment from Citizens State Bank for the money market account.

March: Total Sales of \$609,013 was \$12,060 (2.02%) over projected revenue of \$596,953. Total revenue was up \$26,418 from February.

### **March Spending Analysis**

Wages & benefits in March were \$176,641 and over budget by \$597 (.34%).

Administration spending in March was \$66,886 which is \$10,478 over budget (18.5%).

Treatment costs in March were \$178,336 which is \$32,919 over budget (22.64%)

Collection costs were \$52,736 in March which was \$13,069 over budget (32.95%).

**Total Operating expenses in March were \$474,599 which is \$57,013 over budget (13.65%)**

<u>Category</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> (unfavorable)	Above / -Under Budget	<u>Explanation</u>
Consulting	11,509	4,166	(7,343)	176.26%	HRD staff training
Insurance	(3,687)	9,166	12,853	-140.22%	Reclass to prepaid expenses
Computer	16,037	12,500	(3,537)	28.30%	IT Indianapolis
Accounting fees	18,766	416	(18,350)	4411.06%	State Board of Accounts audit expenses
Bad debt	333	25	(308)	1232.00%	Bad debt write offs
Sewage treatment	103,812	91,666	(12,146)	13.25%	Treatment costs
Plant R & M	28,791	12,500	(16,291)	130.33%	Henry P Thompson-UV lights
Line Maintenance	10,439	-	(10,439)	#DIV/0!	Frew Process, Fluid Waste
Line Repairs	6,800	2,000	(4,800)	240.00%	TRI Line repairs
			-		
			-		
Total Operating Expenses	474,599	417,586	(57,013)	13.65%	Over budget
Net Income (loss) net of depreciation	162,990	165,626	(2,636)	-1.59%	Under projections for the month

### **Cash Generated**

Cash generated for March shows a net increase in all funds by \$94,541. Capital spending was \$ 144,818 which included spending for PCL upgrades, Hiperweb, Plant expansion, plant outfall easements, and the lateral launch camera.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements.

	March	Feb	+/- from last month
Operating	\$ 2,439,342	\$ 2,270,361	\$ 168,981
Interceptor	\$ 27,126	\$ 40,462	\$ (13,336)
Plant Expansion	\$ 4,244,401	\$ 4,264,903	\$ (20,502)
Operating Reserve	\$ 2,192,400	\$ 2,192,400	\$ -
Reserve for Replacement	\$ 570,485	\$ 611,087	\$ (40,602)
Total	\$ 9,473,754	\$ 9,379,213	\$ 94,541

YTD cash balances have increased \$793,307

### **Investments**

A money market account was opened with \$1,650,000 at Lake City Bank in March. The interest rate is 2.25%.

The funds were moved from the money market account at Citizens State Bank. The rate at Citizens is 1.0%.

The District invested \$2,000,000 in March 2015 in a 5 year CD earning 2.05%.

**TriCo Regional Sewer Utility****Balance Sheet**

March 2019

	<b>Actual as of 03/31/2019</b>	<b>Actual as of 03/31/2018</b>	<b>% of Prior Year</b>
<b>ASSETS</b>			
Utility Plant	114,599,749.07	115,259,526.73	99.43 %
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	2,439,341.87	989,320.38	246.57 %
Cash & Investments - Operating Reserve	2,192,400.00	2,192,400.00	100.00 %
Cash & Investments - Reserve for Replacement	570,485.15	321,257.56	177.58 %
Cash & Investments - Interceptor Fund	27,126.22	(185,989.99)	(14.58)%
Cash & Investments - Plant Expansion Fund	4,244,400.59	3,968,143.83	106.96 %
Total Cash & Investments	9,473,753.83	7,285,131.78	130.04 %
Accounts Receivable	1,195,151.01	635,103.62	188.18 %
Liens Receivable	24,153.00	(7,424.17)	(325.33)%
Invoiced Receivables	131,458.75	45,853.69	286.69 %
Notes & Interest Receivable	36,329.82	49,214.53	73.82 %
Investment Interest Receivable	152,205.00	111,205.00	136.87 %
Other Current Assets	177,606.22	365,327.91	48.62 %
Current Assets	11,190,657.63	8,484,412.36	131.90 %
<b>TOTAL ASSETS</b>	<b>125,790,406.70</b>	<b>123,743,939.09</b>	<b>101.65 %</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
Current Liabilities			
Invoiced Payables	85,725.05	57,701.55	148.57 %
Accounts Payable	2,474.99	0.00	0.00 %
Accrued Paid Leave	83,398.41	87,263.08	95.57 %
Other Current Liabilities	622,602.18	72,238.12	861.87 %
Total Current Liabilities	794,200.63	217,202.75	365.65 %
<b>TOTAL LIABILITIES</b>	<b>794,200.63</b>	<b>217,202.75</b>	<b>365.65 %</b>
<b>EQUITY</b>			
Retained Earnings	26,258,510.98	24,314,491.37	108.00 %
Construction in Aid	98,737,695.09	99,212,244.97	99.52 %
<b>TOTAL EQUITY</b>	<b>124,996,206.07</b>	<b>123,526,736.34</b>	<b>101.19 %</b>
<b>Total</b>	<b>125,790,406.70</b>	<b>123,743,939.09</b>	<b>101.65 %</b>

**TriCo Regional Sewer Utility**
**Income Statement**

March 2019

		<b>Actual MTD thru 03/31/2019</b>	<b>Budget MTD thru 03/31/2019</b>	<b>Variance</b>	<b>% Actual to Budget</b>	<b>Actual YTD</b>	<b>Annual Budget</b>	<b>Variance</b>	<b>% Actual to Budget</b>
Sales									
Residential									
4001-1	Sales - Residential	408,721.15	403,452.00	5,269.15	101.31 %	1,223,370.74	4,841,423.00	(3,618,052.26)	25.27 %
Residential		408,721.15	403,452.00	5,269.15	101.31 %	1,223,370.74	4,841,423.00	(3,618,052.26)	25.27 %
Commercial									
4003-1	Sales - Commercial	185,448.89	180,169.00	5,279.89	102.93 %	563,575.54	2,622,541.00	(2,058,965.46)	21.49 %
Commercial		185,448.89	180,169.00	5,279.89	102.93 %	563,575.54	2,622,541.00	(2,058,965.46)	21.49 %
Other Revenue									
4005-1	Late Charges	8,011.33	6,666.00	1,345.33	120.18 %	22,655.76	80,000.00	(57,344.24)	28.32 %
4007-1	Applications Fees	4,572.00	5,416.00	(844.00)	84.42 %	19,078.50	65,000.00	(45,921.50)	29.35 %
4009-1	Plan Reviews, Inspections, Misc. Revenue	2,260.05	1,250.00	1,010.05	180.80 %	3,300.05	15,000.00	(11,699.95)	22.00 %
Other Revenue		14,843.38	13,332.00	1,511.38	111.34 %	45,034.31	160,000.00	(114,965.69)	28.15 %
Total Sales		609,013.42	596,953.00	12,060.42	102.02 %	1,831,980.59	7,623,964.00	(5,791,983.41)	24.03 %
Other Income									
4501-1	Interest - Investments	3,482.00	2,833.33	648.67	122.89 %	10,109.00	34,000.00	(23,891.00)	29.73 %
4503-1	Interest - Banking	24,737.76	8,333.33	16,404.43	296.85 %	43,192.15	100,000.00	(56,807.85)	43.19 %
4507-1	Bank Fees	(20.00)	(8.00)	(12.00)	250.00 %	(60.00)	(100.00)	40.00	60.00 %
4601-1	Interest - by project	188.78	83.00	105.78	227.45 %	638.15	1,000.00	(361.85)	63.82 %
4701-1	Customer Fees & Reimbursements	0.00	16.66	(16.66)	0.00 %	0.00	200.00	(200.00)	0.00 %
4801-1	Gain/Loss on Asset Disposal	10,162.50	0.00	10,162.50	0.00 %	10,162.50	0.00	10,162.50	0.00 %
4901-1	Misc Income/Expense	0.05	0.00	0.05	0.00 %	(146.94)	0.00	(146.94)	0.00 %
Other Income		38,551.09	11,258.32	27,292.77	342.42 %	63,894.86	135,100.00	(71,205.14)	47.29 %
Total Revenue		647,564.51	608,211.32	39,353.19	106.47 %	1,895,875.45	7,759,064.00	(5,863,188.55)	24.43 %
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	123,671.75	124,583.33	911.58	99.27 %	342,590.04	1,495,000.00	1,152,409.96	22.92 %
5003-1	Other Employee Exp	1,582.01	1,000.00	(582.01)	158.20 %	5,481.83	12,000.00	6,518.17	45.68 %
5005-1	Retirement Plan - Hoosier START	12,184.67	12,283.33	98.66	99.20 %	34,068.02	147,400.00	113,331.98	23.11 %
5007-1	Employee Insurance	30,475.53	29,252.50	(1,223.03)	104.18 %	94,532.68	351,030.00	256,497.32	26.93 %
5009-1	Taxes (Employer FICA)	8,726.88	8,925.00	198.12	97.78 %	24,091.23	107,100.00	83,008.77	22.49 %
Wages & Benefits		176,640.84	176,044.16	(596.68)	100.34 %	500,763.80	2,112,530.00	1,611,766.20	23.70 %
Administration									
5101-1	Clay Township Govt Center Operations	2,924.55	4,333.33	1,408.78	67.49 %	11,108.71	52,000.00	40,891.29	21.36 %
5103-1	Professional Education	868.60	1,666.66	798.06	52.12 %	3,084.11	20,000.00	16,915.89	15.42 %
5105-1	Boardmember Fees	1,700.00	1,583.33	(116.67)	107.37 %	4,700.00	19,000.00	14,300.00	24.74 %
5107-1	Board Expense	92.28	125.00	32.72	73.82 %	264.74	1,500.00	1,235.26	17.65 %
5109-1	Consulting	11,509.85	4,166.66	(7,343.19)	276.24 %	11,509.85	50,000.00	38,490.15	23.02 %
5111-1	Computer Expenses/Consultants	16,037.44	12,500.00	(3,537.44)	128.30 %	46,637.36	150,000.00	103,362.64	31.09 %
5113-1	Insurance	(3,687.50)	9,166.66	12,854.16	(40.23)%	20,536.38	110,000.00	89,463.62	18.67 %
5115-1	Accounting Fees	18,766.00	416.66	(18,349.34)	4,503.91 %	18,766.00	5,000.00	(13,766.00)	375.32 %
5117-1	Legal Fees	2,685.00	2,916.66	231.66	92.06 %	6,360.00	35,000.00	28,640.00	18.17 %

		Actual MTD thru 03/31/2019	Budget MTD thru 03/31/2019	Variance	% Actual to Budget	Actual YTD	Annual Budget	Variance	% Actual to Budget
5119-1	Engineering Fees	0.00	3,333.33	3,333.33	0.00 %	0.00	40,000.00	40,000.00	0.00 %
5125-1	Professional Affiliations	20.00	391.66	371.66	5.11 %	1,740.00	4,700.00	2,960.00	37.02 %
5127-1	Travel & Mileage	211.70	666.66	454.96	31.76 %	1,572.04	8,000.00	6,427.96	19.65 %
5129-1	Collection	1,637.00	333.33	(1,303.67)	491.10 %	3,467.00	4,000.00	533.00	86.68 %
5131-1	Billing Service Contracts	4,672.02	4,500.00	(172.02)	103.82 %	27,930.27	54,000.00	26,069.73	51.72 %
5133-1	Bad Debt Expense	333.52	25.00	(308.52)	1,334.08 %	792.24	300.00	(492.24)	264.08 %
5135-1	Office Expense	1,471.10	833.33	(637.77)	176.53 %	4,715.27	10,000.00	5,284.73	47.15 %
5137-1	Postage Expense	5,459.34	4,500.00	(959.34)	121.32 %	11,119.27	54,000.00	42,880.73	20.59 %
5139-1	Office Services	1,918.18	2,916.66	998.48	65.77 %	5,690.77	35,000.00	29,309.23	16.26 %
5141-1	Customer Outreach & Education	266.90	2,083.33	1,816.43	12.81 %	4,205.93	25,000.00	20,794.07	16.82 %
Administration		66,885.98	56,458.26	(10,427.72)	118.47 %	184,199.94	677,500.00	493,300.06	27.19 %
Treatment									
5201-1	Sewage Treatment - Carmel WWTP	103,812.67	91,666.66	(12,146.01)	113.25 %	302,226.11	1,100,000.00	797,773.89	27.48 %
5203-1	Sewer Sampling & Lab	5,141.76	4,166.66	(975.10)	123.40 %	18,126.42	50,000.00	31,873.58	36.25 %
5205-1	Biosolids Disposal	17,030.20	12,500.00	(4,530.20)	136.24 %	39,230.00	150,000.00	110,770.00	26.15 %
5207-1	Plant R & M	28,791.35	12,500.00	(16,291.35)	230.33 %	45,038.04	150,000.00	104,961.96	30.03 %
5209-1	Utilities - Plant	23,371.19	21,666.66	(1,704.53)	107.87 %	72,505.02	260,000.00	187,494.98	27.89 %
5211-1	Operating Supplies - Plant	0.00	1,666.66	1,666.66	0.00 %	17.80	20,000.00	19,982.20	0.09 %
5213-1	Safety Materials & Training	188.82	1,250.00	1,061.18	15.11 %	483.80	15,000.00	14,516.20	3.23 %
5215-1	Permits	0.00	0.00	0.00	0.00 %	9,600.00	12,000.00	2,400.00	80.00 %
Treatment		178,335.99	145,416.64	(32,919.35)	122.64 %	487,227.19	1,757,000.00	1,269,772.81	27.73 %
Collection System									
5301-1	Lift Station R & M	13,885.69	10,416.66	(3,469.03)	133.30 %	17,883.78	125,000.00	107,116.22	14.31 %
5303-1	Line Maintenance	10,439.02	0.00	(10,439.02)	0.00 %	12,717.20	65,000.00	52,282.80	19.56 %
5305-1	Line Repair	6,800.00	2,000.00	(4,800.00)	340.00 %	7,515.00	50,000.00	42,485.00	15.03 %
5307-1	Equipment Repair	3,531.95	2,000.00	(1,531.95)	176.60 %	14,538.70	20,000.00	5,461.30	72.69 %
5313-1	Vehicle R & M	399.91	583.33	183.42	68.56 %	5,205.66	7,000.00	1,794.34	74.37 %
5315-1	Fuel	1,445.09	1,583.33	138.24	91.27 %	3,432.88	19,000.00	15,567.12	18.07 %
5317-1	Utilities - Lift Stations	15,427.67	15,416.66	(11.01)	100.07 %	46,162.34	185,000.00	138,837.66	24.95 %
5319-1	Operating Supplies - Collection System	269.53	1,250.00	980.47	21.56 %	1,640.25	15,000.00	13,359.75	10.94 %
5321-1	Manhole R&M	0.00	2,000.00	2,000.00	0.00 %	651.36	66,000.00	65,348.64	0.99 %
5322-1	Televising	47.83	3,333.33	3,285.50	1.43 %	47.83	40,000.00	39,952.17	0.12 %
5323-1	Uniforms & Shop Towels	489.39	1,083.33	593.94	45.17 %	994.41	13,000.00	12,005.59	7.65 %
Collection System		52,736.08	39,666.64	(13,069.44)	132.95 %	110,789.41	605,000.00	494,210.59	18.31 %
Total Operating Expenses		474,598.89	417,585.70	(57,013.19)	113.65 %	1,282,980.34	5,152,030.00	3,869,049.66	24.90 %
Depreciation									
5901-1	Depreciation	326,732.44	316,666.66	(10,065.78)	103.18 %	980,191.98	3,800,000.00	2,819,808.02	25.79 %
Depreciation		326,732.44	316,666.66	(10,065.78)	103.18 %	980,191.98	3,800,000.00	2,819,808.02	25.79 %
Amortization									
5911-1	Amortization of CIAC	(316,757.00)	(291,666.67)	25,090.33	108.60 %	(950,271.00)	(3,500,000.00)	(2,549,729.00)	27.15 %
Amortization		(316,757.00)	(291,666.67)	25,090.33	108.60 %	(950,271.00)	(3,500,000.00)	(2,549,729.00)	27.15 %
Total Expenses		484,574.33	442,585.69	(41,988.64)	109.49 %	1,312,901.32	5,452,030.00	4,139,128.68	24.08 %
NET SURPLUS/(DEFICIT)		162,990.18	165,625.63	(2,635.45)	98.41 %	582,974.13	2,307,034.00	(1,724,059.87)	25.27 %

**TriCo Regional Sewer Utility**  
**Cash Generated**  
**March 2019**

	<u>Operating</u>	<u>Interceptor</u>	<u>Plant Expansion</u>	<u>Operating Reserve</u>	<u>Reserve for Replacement</u>	<u>TOTAL</u>
Beginning Balance	2,270,361	40,462	4,264,903	2,192,400	611,087	9,379,212 0
Receipts:						
Deposits	656,813	5,135	56,248	0	0	718,195
Interest	24,738	0	0	0	0	24,738
Transfers	0	0	0	0	0	0
Total Receipts	<u>681,550</u>	<u>5,135</u>	<u>56,248</u>	<u>0</u>	<u>0</u>	<u>742,933</u>
Disbursements:						
Checks	408,957	0	0	0	40,602	449,559
Carmel Utilities	103,813	0	0	0	0	103,813
Plant Outflow 1701/1906	0	0	0	0	0	0
Plant Odor Control-1505	0	0	0	0	0	0
LS 8 Upgrades - 1904	0	0	0	0	0	0
LS 4 Forcemain Extension 1901	0	18,470	0	0	0	18,470
96th Keyston Repairs	0	0	0	0	0	0
LS 4 Elim - 1801	0	0	0	0	0	0
106th St Parallel FM-1601	0	0	0	0	0	0
Office Remodel	0	0	0	0	0	0
Neighborhood sewers	0	0	0	0	0	0
96th Keystone Relocate - 1702	0	0	0	0	0	0
Plant Expansion - 1902	0	0	76,750	0	0	76,750
Springmill Interceptor-1602	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Total Disbursements	<u>512,770</u>	<u>18,470</u>	<u>76,750</u>	<u>0</u>	<u>40,602</u>	<u>648,592</u>
Net Increase/(Decrease)	168,781	(13,336)	(20,502)	0	(40,602)	94,341
Petty Cash	200					
Ending Balance	2,439,342	27,126	4,244,401	2,192,400	570,485	9,473,753

**TriCo Regional Sewer Utility**  
**Cash Generated**  
YTD March 2019

	<u>Operating</u>	<u>Interceptor</u>	<u>Plant Expansion</u>	<u>Operating Reserve</u>	<u>Reserve for Replacement</u>	<u>TOTAL</u>
Beginning Balance	1,843,351	32,271	3,991,166	2,192,400	621,258	8,680,446
Receipts:						
Deposits	1,989,321	13,325	335,883	0	0	2,338,529
Interest	43,192	0	0	0	0	43,192
Transfers	0	0	0	0	0	0
Total Receipts	<u>2,032,513</u>	<u>13,325</u>	<u>335,883</u>	<u>0</u>	<u>0</u>	<u>2,381,721</u>
Disbursements:						
Checks	1,035,180	0	0	0	50,773	1,085,953
Carmel Utilities	302,226	0	0	0	0	302,226
Plant Outflow 1701/1906	0	0	5,898	0	0	5,898
Plant Odor Control-1505	20,000	0	0	0	0	20,000
LS 8 Upgrades - 1904	0	0	0	0	0	0
LS 4 Forcemain Extension 1901	0	18,470	0	0	0	18,470
96th Keyston Repairs	0	0	0	0	0	0
LS 4 Elim - 1801	0	0	0	0	0	0
106th St Parallel FM-1601	0	0	0	0	0	0
Office Remodel	689	0	0	0	0	689
Neighborhood sewers	0	0	0	0	0	0
96th Keystone Relocate - 1702	1,878	0	0	0	0	1,878
Plant Expansion - 1902	76,750	0	76,750	0	0	153,500
Springmill Interceptor-1602	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Total Disbursements	<u>1,436,723</u>	<u>18,470</u>	<u>82,648</u>	<u>0</u>	<u>50,773</u>	<u>1,588,614</u>
Net Increase/(Decrease)	595,791	(5,145)	253,235	0	(50,773)	793,107
Petty Cash	200					
Ending Balance	2,439,342	27,126	4,244,401	2,192,400	570,485	9,473,753



# 2019 Capital Budget

See project fact sheets for more information on individual projects

Project			March				
Location	No.	Project	Funding Source	2018+2019 Budget	Spending	YTD Spending	Note/Justification
WWTP	Michigan Road Wastewater Treatment Plant						
	1505	Headworks Odor Control	Operating	\$ 20,000		\$ 20,000	
	1902	WWTP Expansion (screen, clarifier, 4 VLRs, genset, UV)	Plant Expansion	\$ 460,000	\$ 76,750	\$ 76,750	
	1902	WWTP Expansion (grit)	Operating	\$ 100,000		\$ 76,750	
	1906	WWTP Outfall Sewer Expansion	Plant Expansion	\$ 2,420,000		\$ 5,898	New project started in '18 after #1701 was cancelled
	2502	WWTP Expansion (clarifier)	Plant Expansion	\$ -		\$ -	
	2502	WWTP Expansion (clarifier + belt filter press replacement)	Reserve for Replacement	\$ -		\$ -	
		Carmel WWTP BPR	Operating	\$ -		\$ -	Scope & TriCo participation in up front cost TBD
		WWTP Alternative Power	Operating	\$ -		\$ -	Solar panels to reduce power consumption. Staff to reevaluate payback in future years.
		Annual Plant Improvement & Repair Projects	Operating	\$ 150,000		\$ 16,251	Typical annual expenditures
LS 1	Carmel Creek					\$ -	
		Basin 1 I&I Removal	Operating	\$ 60,000		\$ -	Line repairs remain. Combine with Basin 8 efforts.
	1702	96th/Keystone Force Main & Gravity Sewer Relocation	Operating	\$ 175,000		\$ 1,878	Amounts budgeted & spent in 2018 include \$110,000 reimbursement from Carmel
	1802	Haver Way/Whitley Drive Lift Station & Sewer Reconstruction	Interceptor	\$ 200,000		\$ -	Amounts budgeted do not include contribution or future reimbursement from property owners
	2201	LS 1 Replace wet weather pumps, generator, wet well piping	Reserve for Replacement	\$ -		\$ -	Replace equipment at the end of its service life.
		Fence Replacement	Operating Fund	\$ -		\$ -	
LS 2	Meridian Corridor					\$ -	
	1601	106th Street Parallel Force main (Ditch Road to WWTP)	Interceptor	\$ -		\$ -	
	1602	Springhill Parallel Interceptor	Interceptor	\$ -		\$ -	
	1907	LS 2 Odor Control System Replacement	Reserve for Replacement	\$ 200,000		\$ -	Replace aging system that requires frequent repairs and \$30,000+ annual media replacement costs
	2401	106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor	\$ -		\$ -	Timing is based on when capacity is needed.
LS 3	Northern Heights					\$ -	
		(no projects)		\$ -		\$ -	
LS 4	Springmill Ridge					\$ -	
	1801	Interceptor extension and lift station elimination	Interceptor	\$ 145,000		\$ -	
LS 5	Springmill Streams					\$ -	
	2601	Interceptor extension & lift station elimination	Interceptor	\$ -		\$ -	Combine this project with the LS19 elimination project.
LS 6	Waldon Pond					\$ -	

# 2019 Capital Budget

See project fact sheets for more information on individual projects

Project		Funding Source	2018+2019 Budget	March	YTD Spending	Note/Justification
Location	No. Project			Spending		
	1705	Interceptor extension & lift station elimination	Interceptor	\$ 400,000	\$ -	Timing is development driven.
LS 7	Laurelwood Sub				\$ -	
		(no projects)		\$ -	\$ -	
LS 8	Laurelwood				\$ -	
		Basin 8 I&I removal	Operating	\$ 100,000	\$ -	Combine with Basin 1 efforts.
	2101	LS 8 Reconstruction + new force main to 106th St	Operating	\$ -	\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting and I&I removal
LS 9	Towne Road				\$ -	
		(no projects)		\$ -	\$ -	
LS 10	Michigan Road				\$ -	
	2102	LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement	\$ -	\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting
LS 11	Boone County				\$ -	
		(no projects)		\$ -	\$ -	
LS 12	Kingsmill				\$ -	
		(no projects)		\$ -	\$ -	
LS 14	Austin Oaks				\$ -	
	1901	Parallel force main extension	Interceptor	\$ 1,465,000	\$ 18,470	Capacity needed for wet weather
	2202	LS 14 Generator replacement & control	Reserve for Replacement	\$ -	\$ -	Replace equipment at the end of its service life.
	2001	LEC Interceptor extension	Interceptor	\$ 100,000	\$ -	Timing is development driven.
LS 16	Zionsville Presbyterian				\$ -	
	1905	LS 16 Replacement/relocation	Interceptor	\$ 50,000	\$ -	Timing is development driven.
LS 17	Zion Hills				\$ -	
	2501	LS 17 Pump & electrical upgrades	Reserve for Replacement	\$ -	\$ -	Timing is based on when capacity is needed.
LS 18	Train Express				\$ -	
		LS 18 Pump replacements	Reserve for Replacement	\$ -	\$ -	Replace pumps at the end of their service life.
LS 19	Village of West Clay				\$ -	
	2601	Interceptor extension & lift station elimination	Interceptor	\$ -	\$ -	Combine this project with the LS5 elimination project.
LS 20	Mayflower Park				\$ -	
		Pump replacement	Reserve for Replacement	\$ -	\$ -	Replace pumps at the end of their service life.
LS 21	High Grove				\$ -	
	2301	Interceptor extension & lift station elimination	Interceptor	\$ -	\$ -	Timing is development driven.
LS 22	North Augusta				\$ -	
		(no projects)		\$ -	\$ -	
LS 23	126th Street				\$ -	
	2203	LS 23 Pump & electrical upgrades	Reserve for Replacement	\$ -	\$ -	Timing is based on when capacity is needed.
LS 24	Parkwood West				\$ -	
		(no projects)		\$ -	\$ -	
LS 25	Towne Oak Estates				\$ -	
		(no projects)		\$ -	\$ -	

# 2019 Capital Budget

See project fact sheets for more information on individual projects

Project			March				
Location	No.	Project	Funding Source	2018+2019 Budget	Spending	YTD Spending	Note/Justification
LS 26	Jacksons Grant					\$ -	
	N/A	Jackson's Grant Section 2 sewer oversizing	Interceptor	\$ 34,182		\$ -	
	N/A	Jackson's Grant Section 6 sewer oversizing/extension	Interceptor	\$ 57,169		\$ -	
	2103	LS 26 additional pumps, backup generator & parallel force main extension	Interceptor	\$ -		\$ -	Timing is based on when capacity is needed in the Spring Mill Interceptor and at LS 26.
General collection system projects						\$ -	
		Annual Misc. Repairs, Replacements & Line Relocations	Reserve for Replacement	\$ 150,000		\$ 3,400	Repairs are made as problems are found during televising.
		Future Neighborhood Sewer Projects	Interceptor	\$ 300,000		\$ -	Extend service into unsewered neighborhoods
	1707	Autumn Woods, W116thSt, Williams Manor, spring mill Place/Heights Neighborhood Sewer Extension Project	Operating	\$ -		\$ -	
Equipment						\$ -	
		Vehicles	Operating	\$ 1,500		\$ -	Scheduled Replacement of Vehicles
		Laboratory Equipment	Reserve for Replacement	\$ 5,000		\$ -	Replacement and Upgrades to Lab equipment
		Gear Reducer	Reserve for Replacement	\$ 60,000		\$ -	
		Chem Tank Drain Replacement	Reserve for Replacement	\$ -		\$ -	
		Refrigerated B.O.D. Incubators	Reserve for Replacement	\$ -		\$ -	
		Clayapp Server Replacement	Operating	\$ -		\$ -	
		Datto Replacement (Computer Backup)	Operating	\$ -		\$ -	
		240, 480 Selectable portable Genset	Reserve for Replacement	\$ -		\$ -	Existing Generators are from 1985 & 1992
		LS to Genset Quick Connect	Reserve for Replacement	\$ 25,000		\$ -	New Connectors are much safer than current.
		Pump Rebuild lifting Table	Operating	\$ 6,000		\$ -	Staff performing more repairs in-house
		Omnisite Radios	Reserve for Replacement	\$ 7,000		\$ -	Received End of Life Notification on radios.
		PLC upgrade LS1,2	Reserve for Replacement	\$ 10,000	\$ 8,602	\$ 8,602	Processors are not compatible with new Logix firmware.
		Pole Camera	Operating	\$ 17,000		\$ -	To be used for manhole/I&I inspections and verifying the condition of the main.
		CCTV Camera & Tractor	Reserve for Replacement	\$ 35,000	\$ 32,000	\$ 32,000	Multiple repairs this year on the camera. A second camera will allow televising to continue.
				\$ -		\$ -	
		Plant PLC Upgrades	Reserve for Replacement	\$ 60,000		\$ -	Replacement of 10+ year old electronics
		Plant Flow Meter/Transmitter Replacement	Reserve for Replacement	\$ 70,000		\$ -	Replacing five outdated meters
		Digester Modifications	Operating	\$ 60,000		\$ -	Additional Piping to improve operations
		Server Replacement	Reserve for Replacement	\$ 15,000		\$ -	Upgrade to replace 2008 Server
		IT Security Improvements	Operating	\$ 10,000		\$ 11,500	Firewall Unit Replacement
		Skid steer	Reserve for Replacement	\$ -		\$ -	Existing unit is a 1995 model and repairs are beginning to increase.
				\$ -		\$ -	

# 2019 Capital Budget

See project fact sheets for more information on individual projects

Project			March				
Location	No.	Project	Funding Source	2018+2019 Budget	Spending	YTD Spending	Note/Justification
Administration Projects						\$ -	
		HiperWeb	Operating	\$ 10,000	\$ 8,996	\$ 8,996	Final payment for Hiperweb
		Admin office improvements	Operating	\$ 300,000		\$ 689	Update customer area, relocate conference room, security improvements and equipment/mud room for field staff.
		Plant office/shop improvements	Operating	\$ 200,000		\$ -	Expand office and conference/training room space.
						\$ -	
			Totals	\$ 7,482,851	\$ 144,818	\$ 281,184	
			Operating		\$ 8,996		
			Reserve for Replacement		\$ 40,602		
			Plant Expansion		\$ 76,750		
			Interceptor		\$ 18,470		
			Total		\$ 144,818		

# Clay Township Regional Waste District Cash & Investments

**March 31, 2019**

Bank & Purch Date	Account	Amount	Maturity Date	Rate	Fund
<b><u>Citizens State Bank</u></b>					
	Checking	\$ 527,862		0.05%	Interceptor, Operating, Oper Res, R4R
	Money Market	\$ 706,464		1.00%	Operating, Oper Res
<b><u>Merchants Bank of Indiana</u></b>					
	Money Market	\$ 1,651,936		2.26%	Plant Expansion, Operating
<b><u>Merchants Bank of Indiana</u></b>					
	Money Market	\$ 1,200,359		2.05%	Plant Exp, Operating
	Money Market	\$ 3,823,317		1.75%	Plant Exp, Oper, Oper Res, R4R
<hr/>					
<b><u>Fifth Third Bank</u></b>					
7/15/2015	CD - 5 years	\$ 2,000,000	7/15/2020	2.05%	Operating Reserve, Oper
TOTAL CASH & Investments		<u>\$ 9,909,938</u>		1.41%	Interest rate - Total
Less: Cash		<u>\$ 7,909,938</u>		1.25%	Interest rate - Cash
NET INVESTMENTS		<u><u>\$ 2,000,000</u></u>		2.05%	Interest rate - Investments