TriCo Regional Sewer Utility

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BUDGET & FINANCE COMMITTEE MEETING

Friday, November 21, 2025, 7:30 a.m.

7236 Mayflower Park Drive, Zionsville, IN 46077

AGENDA

1. Roll Call
2. Public Comment
3. Financial Statements
4. 2026 Operating Budget
5. 2026 Capital Budget
6. OpenGov Renewal Agreement
7. Renter/Owner Account Policy
8. Other Business
9. Adjourn

TriCo Regional Sewer Utility
Budget & Finance Committee - Analysis of October 2025
November 12, 2025

Income Statements

0.83%

Category	Oct-25	Oct-24	Variance (unfavorable)	% to 2025 YTD budget	Explanation- Target 83.33%
Residential	490,071	472,382	17,689	84.43%	On budget
Commercial	310,366	298,758	11,608	88.37%	Over budget
Other Revenue	21,346	18,079	3,267	85.51%	Over budget
Other Income	43,846	24,065	19,781	140.43%	Over budget
Total Revenue	865,628	813,283	52,345	87.75%	Over budget

Residential sales increased $17,689 October 2025 from October 2024, and $3,124 above sales from September 2025. It is on budget for the year.
Commercial revenue was up $11,608 from October 2024 and $14,358 below September 2025. This is on budget YTD.
Other revenue was $3,267 below revenue in October 2024, and $12,901 above September 2025. Other income is $19,781 higher than October 2024 figures, and $27,081 below September 2025. It is above budget MTD and YTD.

October 2025: Total Sales of $865,628 was $52,345 higher than October 2024 and $25,414 lower than last month's sales. It is on above budget YTD at 87.75%

October Spending Analysis

Wages & benefits in October were $310,600 and $17,610 above the monthly budget. YTD spending is 83.23% of the budget.
Administration spending in October was $66,563 and $8,104 below the monthly budget. YTD spending is 87.92% of the budget.
Treatment costs in October were $160,910 and $15,755 below budget for the month. YTD spending is 82.19% of the budget.
Collection costs were $79,575.98 in October and $26,784 above budget for the month. YTD spending is 103% of the budget.

Total Operating expenses in October were $617,650. YTD spending as of October 31, 2025 is slightly above budget at 85.24%.

Category	Actual	Monthly budget	Variance (unfavorable)	% of Annual Budget	Explanation
Wages	226,832	212,870	(13,962)	83.80%	On budget YTD
Other Employee Expenses	3,253	1,336	(1,917)	94.47%	Unemployment benefits
Retirement benefits	22,535	20,885	(1,650)	83.65%	On budget YTD
Legal fees	6,854	2,500	(4,354)	222.84%	Bowen
Travel & Mileage	6,329	750	(5,579)	203.97%	Conference exp reimbursement
Office Expenses	2,983	1,000	(1,983)	104.10%	Supplies - Amazon invoices
Sewage treatment-Carmel	92,153	87,500	(4,653)	84.80%	Over budget MTD
LS R & M	26,224	10,417	(15,807)	181.42%	Lionheart, Donohue invoices
Line repairs	17,514	4,167	(13,348)	113.56%	BLD repair invoice 17.5K
Vehicle R & M	10,646	2,250	(8,396)	110.13%	Christian Bros - 2.6K 2005 Silverado, 1.3K 2018 Escape
			-		
Total Operating Expenses	617,650	597,115	(20,535)	85.24%	Slightly over budget YTD

MTD Net Income (loss) net of depreciation	**79,158**	**10,285**	**68,873**		
YTD Net Income (loss) net of depreciation	**339,886**	**78,419**	**261,467**		

Cash Generated

Cash generated for October shows a net increase in all funds by $376,345. Capital spending was $360 for LS 28 at Union Woodlands.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements, net of annual transfers

	October	September	+/- from last month

Operating	$ 10,585,200	$ 10,321,464	$ 263,736	
Interceptor	$ 108,508	$ 68,408	$ 40,100	
Plant Expansion	$ 802,023	$ 729,514	$ 72,509	Bond Payment
Operating Reserve	$ 519,252	$ 519,252	$ -	
Reserve for Replacement	$ (352,987)	$ (352,987)	$ -	$ 376,345
2020 Bond Fund	$ 2,021,502	$ 2,014,848	$ 6,655	
Total	$ 13,683,498	$ 13,300,498	$ 383,000	

Cash balances in the operating, interceptor, plant exp and R4R increased $376,345 in October.
Bond funds increased $6,655 from interest income in October.

Investments

The money market rate is 3.92% at Merchants Bank and 4.11% at Regions. Total interest in October was $4,454 from Citizens, $24,459 from Regions, $6,654 from Huntington, and $8,230 from Merchants Bank.

Interest rate at Citizens Checking	2.72%
Interest at Citizens MM Account	0.10%
Interest rate on Merchant's accounts	3.92%
Interest rate on Bond funds	4.01%
Interest rate at Regions	4.11%

Plant Expansion and Interceptor Fund

Transfers from PE to Interceptor

2018	$ 550,000	
2020	$ 300,000	
2021	$ 675,000	
2023	$ 550,000	
2024	$ 400,000	
Total	$ 2,475,000	Due from Interceptor to Plant Expansion

Interceptor fees collecting in October were $40,460.68
Plant Expansion fees collected in October were $72,509.23

Revenues as of 10/31/2025

Plant Expansion	Revenue	Budget	Variance	Cumulative	Annual Actual to Budget
2018	$ 1,022,328	$ 1,041,500	$ (19,172)	$ (19,172)	98%
2019	$ 1,372,574	$ 1,041,500	$ 331,074	$ 311,902	132%
2020	$ 817,148	$ 1,041,500	$ (224,352)	$ 87,550	78%
2021	$ 1,268,558	$ 1,041,500	$ 227,058	$ 314,608	122%
2022	$ 1,174,712	$ 1,041,500	$ 133,212	$ 447,820	113%
2023	$ 1,409,175	$ 1,041,500	$ 367,675	$ 815,495	135%
2024	$ 1,514,828	$ 1,041,500	$ 473,328	$ 1,288,823	145%
2025	$ 535,613	$ 1,041,500	$ (505,887)	$ 1,824,436	51%

Interceptor	Revenue	Budget	Variance	Cumulative	Annual Actual to Budget
2018	$ 590,897	$ 790,000	$ (199,103)	$ (199,103)	75%
2019	$ 642,855	$ 790,000	$ (147,145)	$ (346,248)	81%
2020	$ 662,520	$ 790,000	$ (127,480)	$ (473,728)	84%
2021	$ 577,767	$ 790,000	$ (212,233)	$ (685,961)	73%
2022	$ 377,255	$ 790,000	$ (412,745)	$ (1,098,706)	48%
2023	$ 707,382	$ 790,000	$ (82,618)	$ (1,181,324)	90%
2024	$ 685,914	$ 790,000	$ (104,086)	$ (1,285,410)	87%
2025	$ 297,046	$ 790,000	$ (492,954)	$ (988,364)	38%

TriCo Regional Sewer Utility
Income Statement
October 2025

		MTD Actual 10/31/2025	MTD Budget 10/31/2025	Actual to Budget	% MTD	Actual YTD	Annual Budget	Variance	% YTD
Sales									
Residential									
4001-1	Sales - Residential	490,070.56	474,618.17	15,452.39	103.26%	4,808,617.70	5,695,418.00	(886,800.30)	84.43%
Residential		490,070.56	474,618.17	15,452.39	103.26%	4,808,617.70	5,695,418.00	(886,800.30)	84.43%
Commercial									
4003-1	Sales - Commercial	310,365.72	254,166.67	56,199.05	122.11%	2,695,143.60	3,050,000.00	(354,856.40)	88.37%
Commercial		310,365.72	254,166.67	56,199.05	122.11%	2,695,143.60	3,050,000.00	(354,856.40)	88.37%
Other Revenue									
4005-1	Late Charges	7,639.25	6,666.67	972.58	114.59%	68,477.78	80,000.00	(11,522.22)	85.60%
4007-1	Applications Fees	7,650.00	4,166.67	3,483.33	183.60%	46,433.41	50,000.00	(3,566.59)	92.87%
4009-1	Plan Reviews, Inspections, Misc. F	6,056.25	5,000.00	1,056.25	121.13%	21,881.45	60,000.00	(38,118.55)	36.47%
Other Revenue		21,345.50	15,833.34	5,512.16	134.81%	136,792.64	190,000.00	(53,207.36)	72.00%
Total Sales		821,781.78	744,618.18	77,163.60	110.36%	7,640,553.94	8,935,418.00	(1,294,864.06)	85.51%
Other Income									
4501-1	Interest - Investments	0.00	15,000.00	(15,000.00)	0.00%	0.00	180,000.00	(180,000.00)	0.00%
4503-1	Interest - Banking	43,798.06	16,666.67	27,131.39	262.79%	430,789.54	200,000.00	230,789.54	215.39%
4507-1	Bank Fees	(20.00)	(27.50)	7.50	72.73%	(220.00)	(330.00)	110.00	66.67%
4601-1	Interest - by project	68.12	50.00	18.12	136.24%	659.48	600.00	59.48	109.91%
4801-1	Gain/Loss on Asset Disposal	0.00	0.00	0.00	0.00%	102,800.00	0.00	102,800.00	0.00%
Other Income		43,846.18	31,689.17	12,157.01	138.36%	534,029.02	380,270.00	153,759.02	140.43%
Total Revenue		865,627.96	776,307.35	89,320.61	111.51%	8,174,582.96	9,315,688.00	(1,141,105.04)	87.75%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	226,832.22	212,870.50	(13,961.72)	106.56%	2,140,522.99	2,554,446.00	413,923.01	83.80%
5003-1	Other Employee Exp	3,252.99	1,916.67	(1,336.32)	169.72%	21,728.55	23,000.00	1,271.45	94.47%
5005-1	Retirement Plan - Hoosier START	22,534.61	20,885.34	(1,649.27)	107.90%	209,642.10	250,624.00	40,981.90	83.65%
5007-1	Employee Insurance	41,568.51	41,032.84	(535.67)	101.31%	400,484.18	492,394.00	91,909.82	81.33%
5009-1	Taxes (Employer FICA)	16,411.92	16,284.59	(127.33)	100.78%	154,021.13	195,415.00	41,393.87	78.82%
Wages & Benefits		310,600.25	292,989.94	(17,610.31)	106.01%	2,926,398.95	3,515,879.00	589,480.05	83.23%
Administration									
5103-1	Professional Education	24.97	2,083.34	2,058.37	1.20%	15,340.70	25,000.00	9,659.30	61.36%
5105-1	Boardmember Fees	2,700.00	3,750.00	1,050.00	72.00%	28,500.00	45,000.00	16,500.00	63.33%
5107-1	Board Expense	130.08	333.34	203.26	39.02%	3,502.61	4,000.00	497.39	87.57%
5109-1	Consulting	1,500.00	4,166.67	2,666.67	36.00%	4,793.75	50,000.00	45,206.25	9.59%
5111-1	Computer Expenses/Consultants	14,393.65	18,333.34	3,939.69	78.51%	194,734.25	220,000.00	25,265.75	88.52%
5113-1	Insurance	11,323.96	12,500.00	1,176.04	90.59%	118,402.88	150,000.00	31,597.12	78.94%
5115-1	Accounting Fees	617.68	666.67	48.99	92.65%	57,762.57	8,000.00	(49,762.57)	722.03%
5117-1	Legal Fees	6,854.35	2,500.00	(4,354.35)	274.17%	66,852.23	30,000.00	(36,852.23)	222.84%
5119-1	Engineering Fees	77.93	1,666.67	1,588.74	4.68%	79.93	20,000.00	19,920.07	0.40%
5125-1	Professional Affiliations	1,139.49	583.34	(556.15)	195.34%	9,765.40	7,000.00	(2,765.40)	139.51%
5127-1	Travel & Mileage	6,329.03	750.00	(5,579.03)	843.87%	18,357.34	9,000.00	(9,357.34)	203.97%
5129-1	Collection	720.00	416.67	(303.33)	172.80%	3,089.13	5,000.00	1,910.87	61.78%

		MTD Actual 10/31/2025	MTD Budget 10/31/2025	Actual to Budget	% MTD	Actual YTD	Annual Budget	Variance	% YTD
5131-1	Billing Service Contracts	6,387.35	11,833.34	5,445.99	53.98%	105,297.81	142,000.00	36,702.19	74.15%
5133-1	Bad Debt Expense	0.00	166.67	166.67	0.00%	400.24	2,000.00	1,599.76	20.01%
5135-1	Office Expense	2,983.60	1,000.00	(1,983.60)	298.36%	12,492.33	12,000.00	(492.33)	104.10%
5137-1	Postage Expense	8,902.03	8,333.34	(568.69)	106.82%	92,534.52	100,000.00	7,465.48	92.53%
5139-1	Office Services	2,453.60	2,666.67	213.07	92.01%	30,283.68	32,000.00	1,716.32	94.64%
5141-1	Customer Outreach & Education	25.00	2,916.67	2,891.67	0.86%	25,608.83	35,000.00	9,391.17	73.17%
Administration		66,562.72	74,666.73	8,104.01	89.15%	787,798.20	896,000.00	108,201.80	87.92%
Treatment									
5201-1	Sewage Treatment - Carmel WWT	92,152.65	87,500.00	(4,652.65)	105.32%	890,430.13	1,050,000.00	159,569.87	84.80%
5203-1	Sewer Sampling & Lab	6,220.42	8,333.34	2,112.92	74.65%	60,232.89	100,000.00	39,767.11	60.23%
5205-1	Biosolids Disposal	13,374.74	25,000.00	11,625.26	53.50%	223,761.00	300,000.00	76,239.00	74.59%
5207-1	Plant R & M	14,860.55	16,666.67	1,806.12	89.16%	195,499.10	200,000.00	4,500.90	97.75%
5209-1	Utilities - Plant	33,350.29	35,000.00	1,649.71	95.29%	352,547.04	450,000.00	97,452.96	78.34%
5211-1	Operating Supplies - Plant	0.00	2,916.67	2,916.67	0.00%	28,347.09	35,000.00	6,652.91	80.99%
5213-1	Safety Materials & Training	952.19	1,250.00	297.81	76.18%	15,173.99	15,000.00	(173.99)	101.16%
5215-1	Permits	0.00	0.00	0.00	0.00%	13,454.45	15,000.00	1,545.55	89.70%
Treatment		160,910.84	176,666.68	15,755.84	91.08%	1,779,445.69	2,165,000.00	385,554.31	82.19%
Collection System									
5301-1	Lift Station R & M	26,223.77	10,416.67	(15,807.10)	251.75%	226,777.60	125,000.00	(101,777.60)	181.42%
5303-1	Line Maintenance	0.00	3,750.00	3,750.00	0.00%	52,403.62	45,000.00	(7,403.62)	116.45%
5305-1	Line Repair	17,514.35	4,166.67	(13,347.68)	420.34%	56,779.21	50,000.00	(6,779.21)	113.56%
5307-1	Equipment Repair	155.99	2,916.67	2,760.68	5.35%	30,423.48	35,000.00	4,576.52	86.92%
5313-1	Vehicle R & M	10,646.30	2,250.00	(8,396.30)	473.17%	29,735.97	27,000.00	(2,735.97)	110.13%
5315-1	Fuel	2,316.18	3,750.00	1,433.82	61.76%	27,260.01	45,000.00	17,739.99	60.58%
5317-1	Utilities - Lift Stations	16,901.71	17,916.67	1,014.96	94.34%	190,250.68	215,000.00	24,749.32	88.49%
5319-1	Operating Supplies - Collection Sy	1,068.74	833.34	(235.40)	128.25%	8,537.37	10,000.00	1,462.63	85.37%
5321-1	Manhole R&M	4,617.30	4,583.34	(33.96)	100.74%	20,142.05	55,000.00	34,857.95	36.62%
5322-1	Televising	0.00	833.34	833.34	0.00%	233.48	10,000.00	9,766.52	2.33%
5323-1	Uniforms & Shop Towels	131.64	1,375.00	1,243.36	9.57%	9,935.47	16,500.00	6,564.53	60.22%
Collection System		79,575.98	52,791.70	(26,784.28)	150.74%	652,478.94	633,500.00	(18,978.94)	103.00%
Total Operating Expenses		617,649.79	597,115.05	(20,534.74)	103.44%	6,146,121.78	7,210,379.00	1,064,257.22	85.24%
Interest Expense									
5801-1	Interest Expense	36,885.38	36,885.38	0.00	100.00%	368,853.80	442,624.50	73,770.70	83.33%
Total		36,885.38	36,885.38	0.00	100.00%	368,853.80	442,624.50	73,770.70	83.33%
Total Interest Expense		36,885.38	36,885.38	0.00	100.00%	368,853.80	442,624.50	73,770.70	83.33%
Depreciation									
5901-1	Depreciation	459,919.06	459,916.10	(2.96)	100.00%	4,599,201.09	5,518,993.20	919,792.11	83.33%
Depreciation		459,919.06	459,916.10	(2.96)	100.00%	4,599,201.09	5,518,993.20	919,792.11	83.33%
Amortization									
5911-1	Amortization of CIAC	(327,984.00)	(327,894.00)	90.00	100.03%	(3,279,480.00)	(3,934,728.00)	(655,248.00)	83.35%
Amortization		(327,984.00)	(327,894.00)	90.00	100.03%	(3,279,480.00)	(3,934,728.00)	(655,248.00)	83.35%
Total Expenses		786,470.23	766,022.53	(20,447.70)	102.67%	7,834,696.67	9,237,268.70	1,402,572.03	84.82%
NET SURPLUS/(DEFICIT)		**79,157.73**	**10,284.82**	**68,872.91**	**769.66%**	**339,886.29**	**78,419.30**	**261,466.99**	**433.42%**

TriCo Regional Sewer Utility

Balance Sheet

October 2025

	Actual as of 10/31/2025	Actual as of 10/31/2024	% of Prior Year
ASSETS			
Utility Plant	131,169,548.83	134,431,334.86	97.57%
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	10,585,199.88	9,603,829.20	110.22%
Cash & Investments - Operating Reserve	519,252.00	519,252.00	100.00%
Cash & Investments - Reserve for Replacement	(352,987.34)	(1,225,879.96)	28.79%
Cash & Investments - Interceptor Fund	108,508.77	(433,776.82)	(25.01%)
Cash & Investments - Plant Expansion Fund	802,023.10	2,271,323.61	35.31%
Cash & Investments - 2020 Bond Funds	2,021,502.38	1,940,745.96	104.16%
Total Cash & Investments	13,683,498.79	12,675,493.99	107.95%
Accounts Receivable	3,125,136.52	2,731,746.88	114.40%
Liens Receivable	31,511.66	29,122.04	108.21%
Invoiced Receivables	147,854.85	(1,143.05)	(12,935.12%)
Notes & Interest Receivable	15,185.56	16,544.41	91.79%
Investment Interest Receivable	1,645.48	215,805.37	0.76%
Other Current Assets	264,017.36	264,912.35	99.66%
Current Assets	17,268,850.22	15,932,481.99	108.39%
TOTAL ASSETS	148,438,399.05	150,363,816.85	98.72%
TOTAL LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities			
Invoiced Payables	130,821.80	108,859.30	120.18%
Accounts Payable	187,572.15	413,333.02	45.38%
Accrued Paid Leave	143,155.40	141,164.52	101.41%
Other Current Liabilities	3,322,240.24	2,901,742.18	114.49%
Total Current Liabilities	3,783,789.59	3,565,099.02	106.13%
Long-Term Liabilities			
Bonds Payable	17,305,000.00	18,520,000.00	93.44%
Long-Term Liabilities	17,305,000.00	18,520,000.00	93.44%
TOTAL LIABILITIES	21,088,789.59	22,085,099.02	95.49%
EQUITY			
Retained Earnings	33,575,765.54	34,451,930.12	97.46%
Construction in Aid	93,773,870.89	93,826,869.32	99.94%
TOTAL EQUITY	127,349,636.43	128,278,799.44	99.28%
Total	148,438,426.02	150,363,898.46	98.72%

TriCo Regional Sewer Utility

Income Statement

Oct 2025 vs Oct 2024

		Actual MTD 10/31/2025	Actual MTD 10/31/2024	Variance	2025 YTD	2024 YTD	Variance	Annual Budget	% YTD
Sales									
Residential									
4001-1	Sales - Residential	490,070.56	472,381.55	17,689.01	4,808,617.70	4,616,908.08	191,709.62	5,695,418.00	84.43%
Residential		490,070.56	472,381.55	17,689.01	4,808,617.70	4,616,908.08	191,709.62	5,695,418.00	84.43%
Commercial									
4003-1	Sales - Commercial	310,365.72	298,757.99	11,607.73	2,695,143.60	2,514,691.88	180,451.72	3,050,000.00	88.37%
Commercial		310,365.72	298,757.99	11,607.73	2,695,143.60	2,514,691.88	180,451.72	3,050,000.00	88.37%
Other Revenue									
4005-1	Late Charges	7,639.25	7,312.48	326.77	68,477.78	67,011.53	1,466.25	80,000.00	85.60%
4007-1	Applications Fees	7,650.00	7,597.50	52.50	46,433.41	62,764.50	(16,331.09)	50,000.00	92.87%
4009-1	Plan Reviews, Inspections, M	6,056.25	3,168.75	2,887.50	21,881.45	69,571.50	(47,690.05)	60,000.00	36.47%
Other Revenue		21,345.50	18,078.73	3,266.77	136,792.64	199,347.53	(62,554.89)	190,000.00	72.00%
Total Sales		821,781.78	789,218.27	32,563.51	7,640,553.94	7,330,947.49	309,606.45	8,935,418.00	85.51%
Other Income									
4501-1	Interest - Investments	0.00	19,836.71	(19,836.71)	0.00	215,805.37	(215,805.37)	180,000.00	0.00%
4503-1	Interest - Banking	43,798.06	26,464.18	17,333.88	430,789.54	275,806.69	154,982.85	200,000.00	215.39%
4507-1	Bank Fees	(20.00)	(20.00)	0.00	(220.00)	(260.00)	40.00	(330.00)	66.67%
4601-1	Interest - by project	68.12	72.04	(3.92)	659.48	730.55	(71.07)	600.00	109.91%
4801-1	Gain/Loss on Asset Disposal	0.00	0.00	0.00	102,800.00	18,186.00	84,614.00	0.00	0.00%
4901-1	Misc Income/Expense	0.00	(22,288.10)	22,288.10	0.00	(22,285.10)	22,285.10	0.00	0.00%
Other Income		43,846.18	24,064.83	19,781.35	534,029.02	487,983.51	46,045.51	380,270.00	140.43%
Total Revenue		865,627.96	813,283.10	52,344.86	8,174,582.96	7,818,931.00	355,651.96	9,315,688.00	87.75%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	226,832.22	218,143.49	(8,688.73)	2,140,522.99	2,033,805.55	(106,717.44)	2,554,446.00	83.80%
5003-1	Other Employee Exp	3,252.99	(4,274.03)	(7,527.02)	21,728.55	13,593.53	(8,135.02)	23,000.00	94.47%
5005-1	Retirement Plan - Hoosier ST	22,534.61	21,804.31	(730.30)	209,642.10	199,292.97	(10,349.13)	250,624.00	83.65%
5007-1	Employee Insurance	41,568.51	40,506.95	(1,061.56)	400,484.18	380,638.65	(19,845.53)	492,394.00	81.33%
5009-1	Taxes (Employer FICA)	16,411.92	15,806.61	(605.31)	154,021.13	145,808.73	(8,212.40)	195,415.00	78.82%
Wages & Benefits		310,600.25	291,987.33	(18,612.92)	2,926,398.95	2,773,139.43	(153,259.52)	3,515,879.00	83.23%
Administration									
5103-1	Professional Education	24.97	263.00	238.03	15,340.70	18,392.30	3,051.60	25,000.00	61.36%
5105-1	Boardmember Fees	2,700.00	4,050.00	1,350.00	28,500.00	28,350.00	(150.00)	45,000.00	63.33%
5107-1	Board Expense	130.08	188.95	58.87	3,502.61	3,798.36	295.75	4,000.00	87.57%
5109-1	Consulting	1,500.00	5,050.00	3,550.00	4,793.75	14,331.50	9,537.75	50,000.00	9.59%
5111-1	Computer Expenses/Consult	14,393.65	11,669.29	(2,724.36)	194,734.25	153,417.02	(41,317.23)	220,000.00	88.52%
5113-1	Insurance	11,323.96	12,243.61	919.65	118,402.88	102,694.89	(15,707.99)	150,000.00	78.94%
5115-1	Accounting Fees	617.68	0.00	(617.68)	57,762.57	7,620.00	(50,142.57)	8,000.00	722.03%
5117-1	Legal Fees	6,854.35	3,535.00	(3,319.35)	66,852.23	23,957.10	(42,895.13)	30,000.00	222.84%
5119-1	Engineering Fees	77.93	0.00	(77.93)	79.93	0.00	(79.93)	20,000.00	0.40%
5125-1	Professional Affiliations	1,139.49	60.00	(1,079.49)	9,765.40	6,707.96	(3,057.44)	7,000.00	139.51%
5127-1	Travel & Mileage	6,329.03	284.08	(6,044.95)	18,357.34	8,611.82	(9,745.52)	9,000.00	203.97%

		Actual MTD 10/31/2025	Actual MTD 10/31/2024	Variance	2025 YTD	2024 YTD	Variance	Annual Budget	% YTD
5129-1	Collection	720.00	840.00	120.00	3,089.13	4,484.20	1,395.07	5,000.00	61.78%
5131-1	Billing Service Contracts	6,387.35	8,055.16	1,667.81	105,297.81	132,695.99	27,398.18	142,000.00	74.15%
5133-1	Bad Debt Expense	0.00	0.00	0.00	400.24	526.85	126.61	2,000.00	20.01%
5135-1	Office Expense	2,983.60	717.03	(2,266.57)	12,492.33	9,949.74	(2,542.59)	12,000.00	104.10%
5137-1	Postage Expense	8,902.03	9,894.27	992.24	92,534.52	84,828.02	(7,706.50)	100,000.00	92.53%
5139-1	Office Services	2,453.60	14,568.66	12,115.06	30,283.68	41,326.64	11,042.96	32,000.00	94.64%
5141-1	Customer Outreach & Educa	25.00	20.00	(5.00)	25,608.83	14,007.03	(11,601.80)	35,000.00	73.17%
Administration		66,562.72	71,439.05	4,876.33	787,798.20	655,699.42	(132,098.78)	896,000.00	87.92%
Treatment									
5201-1	Sewage Treatment - Carmel	92,152.65	84,124.13	(8,028.52)	890,430.13	830,290.67	(60,139.46)	1,050,000.00	84.80%
5203-1	Sewer Sampling & Lab	6,220.42	6,564.33	343.91	60,232.89	78,620.42	18,387.53	100,000.00	60.23%
5205-1	Biosolids Disposal	13,374.74	8,689.20	(4,685.54)	223,761.00	224,829.50	1,068.50	300,000.00	74.59%
5207-1	Plant R & M	14,860.55	10,043.27	(4,817.28)	195,499.10	117,908.07	(77,591.03)	200,000.00	97.75%
5209-1	Utilities - Plant	33,350.29	30,622.10	(2,728.19)	352,547.04	343,224.11	(9,322.93)	450,000.00	78.34%
5211-1	Operating Supplies - Plant	0.00	0.00	0.00	28,347.09	32,916.77	4,569.68	35,000.00	80.99%
5213-1	Safety Materials & Training	952.19	2,077.81	1,125.62	15,173.99	13,625.67	(1,548.32)	15,000.00	101.16%
5215-1	Permits	0.00	0.00	0.00	13,454.45	13,984.81	530.36	15,000.00	89.70%
Treatment		160,910.84	142,120.84	(18,790.00)	1,779,445.69	1,655,400.02	(124,045.67)	2,165,000.00	82.19%
Collection System									
5301-1	Lift Station R & M	26,223.77	25,851.70	(372.07)	226,777.60	143,061.40	(83,716.20)	125,000.00	181.42%
5303-1	Line Maintenance	0.00	6,601.24	6,601.24	52,403.62	49,659.55	(2,744.07)	45,000.00	116.45%
5305-1	Line Repair	17,514.35	0.00	(17,514.35)	56,779.21	5,564.83	(51,214.38)	50,000.00	113.56%
5307-1	Equipment Repair	155.99	(246.67)	(402.66)	30,423.48	29,993.11	(430.37)	35,000.00	86.92%
5313-1	Vehicle R & M	10,646.30	5,237.67	(5,408.63)	29,735.97	17,433.55	(12,302.42)	27,000.00	110.13%
5315-1	Fuel	2,316.18	2,527.43	211.25	27,260.01	37,314.64	10,054.63	45,000.00	60.58%
5317-1	Utilities - Lift Stations	16,901.71	23,127.61	6,225.90	190,250.68	174,155.57	(16,095.11)	215,000.00	88.49%
5319-1	Operating Supplies - Collecti	1,068.74	69.67	(999.07)	8,537.37	2,915.04	(5,622.33)	10,000.00	85.37%
5321-1	Manhole R&M	4,617.30	2,646.10	(1,971.20)	20,142.05	52,456.61	32,314.56	55,000.00	36.62%
5322-1	Televising	0.00	0.00	0.00	233.48	12,395.67	12,162.19	10,000.00	2.33%
5323-1	Uniforms & Shop Towels	131.64	771.89	640.25	9,935.47	12,654.47	2,719.00	16,500.00	60.22%
Collection System		79,575.98	66,586.64	(12,989.34)	652,478.94	537,604.44	(114,874.50)	633,500.00	103.00%
Total Operating Expenses		617,649.79	572,133.86	(45,515.93)	6,146,121.78	5,621,843.31	(524,278.47)	7,210,379.00	85.24%
Interest Expense									
5801-1	Interest Expense	36,885.38	39,295.13	2,409.75	368,853.80	392,951.30	24,097.50	442,624.50	83.33%
Total		36,885.38	39,295.13	2,409.75	368,853.80	392,951.30	24,097.50	442,624.50	83.33%
Total Interest Expense		36,885.38	39,295.13	2,409.75	368,853.80	392,951.30	24,097.50	442,624.50	83.33%
Depreciation									
5901-1	Depreciation	459,919.06	444,219.31	(15,699.75)	4,599,201.09	4,442,202.90	(156,998.19)	5,518,993.20	83.33%
Depreciation		459,919.06	444,219.31	(15,699.75)	4,599,201.09	4,442,202.90	(156,998.19)	5,518,993.20	83.33%
Amortization									
5911-1	Amortization of CIAC	(327,984.00)	(439,482.00)	(111,498.00)	(3,279,480.00)	(4,394,820.00)	(1,115,340.00)	(3,934,728.00)	83.35%
Amortization		(327,984.00)	(439,482.00)	(111,498.00)	(3,279,480.00)	(4,394,820.00)	(1,115,340.00)	(3,934,728.00)	83.35%
Total Expenses		786,470.23	616,166.30	(170,303.93)	7,834,696.67	6,062,177.51	(1,772,519.16)	9,237,268.70	84.82%
NET SURPLUS/(DEFICIT)		**79,157.73**	**197,116.80**	**(117,959.07)**	**339,886.29**	**1,756,753.49**	**(1,416,867.20)**	**78,419.30**	**433.42%**

Cash & Investments

October 31, 2025

Bank & Purch Date	Account	Amount	Maturity Date	Rate
Citizens State Bank				
	Checking	$ 1,977,206		2.72%
	Money Market	$ 162,500		0.10%
Merchants Bank of Indiana				
	Money Market	$ 1,580,705		3.92%
	Money Market	$ 905,460		3.92%
Regions Bank				
	Money Market	$ 7,163,484		4.11%
Huntington Bank				
	2020 DSR	$ 4,995		0.00%
	2020 DSR MM	$ 1,942,200		4.01%
Fifth Third Securities				**Yield**
		$ -		
	US Treasury Bill	$ -		0.00%
	US Treasury Bill	$ -		0.00%

TOTAL CASH & Investments	$ 13,736,550
Less: Cash	$ (13,736,550)
NET INVESTMENTS	$ -

TriCo Regional Sewer Utility
Cash Generated
October 2025

	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL
Beginning Balance	10,321,463	68,408	729,514	519,252	(352,987)	74,387	1,940,461	13,300,498
								0
Receipts:								
Deposits	818,698	40,461	72,509					931,668
Interest	37,144						6,655	43,798
Transfers								0
Total Receipts	855,841	40,461	72,509	0	0	-	6,655	975,466
Disbursements:								
Checks	502,876							502,876
Carmel Utilities	89,229							89,229
Proj 2356								-
Proj 2355								-
Proj 2503								-
Proj 2301								-
Proj 2601/2502								-
Proj 2355								-
Proj 2521		360						360
Proj 2504								-
Proj 2520								
Proj 2501								-
Transfers								-
Total Disbursements	592,105	360	-	-	-	-	-	592,465
Net Increase/(Decrease)	263,736	40,101	72,509	0	0	0	6,655	383,001
Petty Cash								
Ending Balance	10,585,200	108,509	802,023	519,252	(352,987)	74,387	1,947,115	13,683,498

TriCo Regional Sewer Utility
Cash Generated
YTD October 2025

	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL
Beginning Balance	8,882,204	18,232	1,103,295	519,252	80,806	74,387	1,880,524	12,558,700
Receipts:						-	-	
Deposits	7,732,290	297,046	537,787	-	26,800	-	-	8,593,923
Interest	362,568	-	-	-	-	-	66,591	429,159
Transfers	2,083	-	-	-	-	-	-	2,083
Total Receipts	8,096,940	297,046	537,787	0	26,800	0	66,591	9,025,165
Disbursements:								
Checks	5,596,560	6,521	836,976	0	136,314	0	0	6,576,370
Carmel Utilities	797,385	0	0	0	0	0	0	797,385
Proj 2356	0	3,000	0	0	0	0	0	3,000
Proj 2355	0	0	0	0	14,412	0	0	14,412
Proj 2503	0	0	0	0	70,759	0	0	70,759
Proj 2301	0	0	0	0	84,272	0	0	84,272
Proj 2601/2502	0	8,400	0	0	28,043	0	0	36,443
Proj 2355	0	11,400	0	0	33,628	0	0	45,028
Proj 2521	0	177,449	0	0	0	0	0	177,449
Proj 2504	0	0	0	0	55,204	0	0	55,204
Proj 2520								
Proj 2501	0	0	0	0	37,962	0	0	
Transfers	0	0	2,083	0	0	0	0	2,083
Total Disbursements	6,393,945	206,769	839,059	0	460,594	0	0	7,862,405
Net Increase/(Decrease)	1,702,995	90,277	(301,272)	0	(433,794)	0	66,591	1,124,798
Petty Cash								
Ending Balance	10,585,200	108,509	802,023	519,252	(352,988)	74,387	1,947,115	13,683,498

2025 Capital Budget

Approved 12/9/2024

See project fact sheets for more information on individual projects (scheduled in the next 5 years, $300,000 & over)

Location	Project No.	Project	Funding Source	Year 1 2025	October	2025 YTD	Note
WRRF	Michigan Road Water Resource Recovery Facility						
	2501	Plant Landscape Improvements	Operating	$ 100,000		$ -	Plant along Mayflower Pk Dr & replace dead trees & shrubs
	2502	Plant & Office Signage & Outreach displays	Operating	$ 50,000		$ 5,773	Legacy sign
	2701	Biosolids Dewatering & Shop Improvements	Reserve for Replacement			$ -	Replace belt filter press & ancillary equipment at the end of its service life. Add 2nd unit for capacity & redundancy. Construct a shop building or convert existing building.
		Plant Pump Replacments- SHT 4/5, Plant LS, SCM LS 47	Reserve for Replacement			$ -	Replace failing Hydromatic pumps
	2503	Replace pumps RASP5501+WASP5501, VFD& controls for RASP5501+WASP5501+RASP5502	Reserve for Replacement	$ 175,000		$ 109,280	Replace equipment at the end of its service life.
		Roof Replacments- PTB, RAS/WAS, Chem and Barn	Reserve for Replacement			$ -	Replace roofing material at the end of its service life
	2604	Clarifier 4 scum collection upgrade	Reserve for Replacement			$ -	Convert to a full radius scum beach
	2605	Replace Clarifier 4,5,6 unitube headers	Reserve for Replacement			$ -	Replace equipment due to deterioration
		Replace trnsfr pumps in SHT 1+2				$ -	
		Replace blowers, VFDs& controls: VLR B5002&-03, SHT1-3	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace pump RASP5502	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace VLR1-4 mixers & both AZ wall pumps	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace Pumps & Controls RASP55-03 & WASP55-02	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace Plant PLCs	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace UV HSC & SCC	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace VLR 3 & 4 rotor motors, drives, VFDs & controls	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace BFPFP in SHT 4, Plans LS P2, South SCM pump					
		RTU 6 Update	Reserve for Replacement			$ -	
		Replace blowers, VFDs& controls: SHT4+5	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace Plant LS P2, SCM Pump	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
		Replace RTUs 1, 2, 3, 4 & MCC 1	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
	2512	Annual Plant Improvement & Repair Projects	Operating	$ 75,000		$ 15,310	Typical annual expenditures
LS 1	Carmel Creek						
		LS 1 Replace/upsize dry weather pumps	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
	2504	LS1 ARV Replacement Project	Reserve for Replacement	$ 80,000		$ 55,204	Replace 3 non-functional ARV's
	2353	Surge Relief Valves LS1 & LS 2	Reserve for Replacement	$ 60,000		$ -	Units Obsolete, water hammer could cause FM break
LS 2	Meridian Corridor						
	2505	Remove standby pump at LS 2	Operating	$ 30,000		$ 31,432	Remove pump at the end of its useful life
	2901	106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor			$ -	Timing is based on when capacity is needed.
LS 3	Northern Heights						
		Pump Replacement	Reserve for Replacement			$ 28,043	Replace equipment at the end of its service life.
		Force Main Extension				$ -	
LS 5	Spring Mill Streams						
	2702	Interceptor extension & lift station elimination	Interceptor			$ -	Combine this project with the LS19 elimination project.
LS 6	Waldon Pond						
	2902	Interceptor extension & lift station elimination	Interceptor			$ -	Timing is development driven. Some 99th St residents have requested sewer service recently.
LS 7	Laurelwood Sub						
		Pump replacements	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
LS 8	Laurelwood						
	2202	LS 8 Reconstruction	Operating			$ -	

2025 Capital Budget

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See project fact sheets for more information on individual projects (scheduled in the next 5 years, $300,000 & over)

Location	Project No.	Project	Funding Source	Year 1 2025	October	2025 YTD	Note
LS 9	**Towne Road**						
		Pump & control panel replacement	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
LS 10	**Michigan Road**						
	2301	LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement			$ 86,252	
LS 11	**Boone County**						
		Control panel replacement	Reserve for Replacement			$ -	
LS 12	**Kingsmill**						
		Pump & control panel replacement	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
LS 14	**Austin Oaks**						
	2205	LS 14 Generator & control upgrades	Reserve for Replacement			$ -	
		Pump Replacement	Reserve for Replacement			$ -	
	2601	LEC Interceptor extension	Interceptor	$ 200,000		$ 8,400	Extend service to multiple developments
LS 16	**Zionsville Presbyterian**						
	2208	LS 16 Replacement/relocation	Interceptor			$ -	
LS 17	**Zion Hills**						
	2602	LS 17 Pump, Electrical & Odor Control Upgrades	Reserve for Replacement	$ 100,000		$ -	Additional pumping capacity needed. Odor control system needs greater capacity & reliability. Replace fence.
LS 18	**Train Express**						
		Line Wet Well	Reserve for Replacement			$ -	
LS 19	**Village of West Clay**						
	2702	Interceptor extension & lift station elimination	Interceptor			$ -	Combine this project with the LS5 elimination project. Additional pumping capacity needed.
LS 20	**Mayflower Park**						
		Control panel replacement	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
LS 21	**High Grove**						
		Interceptor extension & lift station elimination	Interceptor			$ -	Timing is development driven - unlikely to move forward soon due to recent property acquisition.
LS 22	**North Augusta**						
		(no projects)				$ -	
LS 23	**126th Street**						
	2506	LS 23 Pump & Electrical Upgrades	Reserve for Replacement	$ 500,000		$ -	Additional capacity needed
LS 24	**Parkwood West**						
	2507	LS 24 Pump & control panel replacement	Reserve for Replacement	$ 110,000		$ -	Replace equipment at the end of its service life.
	2603	Parkwood West Main Relocation	Operating			$ -	Replace portion of main under I465 holding water
LS 25	**Towne Oak Estates**						
		Pump & control panel replacement	Reserve for Replacement			$ -	Replace equipment at the end of its service life.
LS 26	**Jacksons Grant**						
	2207	LS 26 Parallel Force Main	Interceptor			$ 6,521	
	2703	LS 26 Additional pumps & controls	Interceptor			$ -	Install added pumps when LS 5/19 are tied in
LS 27	**Haver Way**						
		(no projects)				$ -	
General Collection System Projects							
	2355	Future Repairs, Replacements, Main Relocations & Extensions	Reserve for Replacement	$ 100,000		$ -	Work is performed as presently unknown and unscheduled needs arise.
	2522	Six Points Rd & Lacoma Estates LPS	Interceptor			$ 75,942	Extend service to unsewered areas
		LS22 Main Extension	Interceptor			$ 81,668	Extend service to unsewered areas
	2508	Sycamore St Main Extension	Interceptor	$ 150,000		$ -	Extend service to unsewered areas
	2509	Top Hat Tee/Wye Repairs at Main	Reserve for Replacement	$ 45,000		$ -	Fix leaking or Broken laterals at main connection
	2510	Easement Clearing	Operating	$ 10,000		$ -	Clear easements that require cutting large trees
	2511	LS 1 Pump 3 Repair	Operating	$ 78,000		$ 63,764	Repair damaged pump & discharge piping
	2521	LS 28 Union Woodlands	Interceptor		$ 360	$ 113,267	Extend service to Union Woodlands
	2356	Future Sewer Extension Projects	Interceptor			$ 3,000	Extend service to unsewered areas - LEC interceptor

2025 Capital Budget

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See project fact sheets for more information on individual projects (scheduled in the next 5 years, $300,000 & over)

Location	Project No.	Project	Funding Source	Year 1 2025	October	2025 YTD	Note
Equipment							
	2357	Vehicles	Operating	$ 45,000		$ 42,723	Scheduled Replacement of Aging Vehicles (#35 in '25, #42 in '26, #95 in '27, #25 in '28, #20 in '29)
	2358	Laboratory Equipment	Reserve for Replacement	$ 5,000		$ -	Replacement and Upgrades to Lab equipment
		Future equipment and software purchases	Reserve for Replacement			$ -	Annual capital purchases needed to maintain operations.
	2362	CCTV Truck Replacement	Reserve for Replacement			$ 1,562	Camera equipment replaced 23' Truck 24'
		Aquatech Replacement	Reserve for Replacement			$ -	Replace 2011 Freightliner Sewer Cleaning Truck
	2459	Pump Truck Replacement	Reserve for Replacement			$ 1,378	Replace 2008 F550 Super Duty Crane service truck
	2363	Security/Process Cameras	Operating			$ -	Additional security/process cameras
	2364	Drying Bed Rehab	Reserve for Replacement			$ -	Existing vactor cannot dump into roll-off. New truck in 26' will be taller. Evaluate need when new truck arrives.
		Plotter Replacement	Reserve for Replacement			$ -	New plotter to replace the existing unit; no longer supported.
		Lab Incubator	Reserve for Replacement			$ -	A new E.coli incubator
		Laboratory Dishwasher	Reserve for Replacement			$ -	A replacement dishwasher for the lab
		Influent Sampler	Reserve for Replacement			$ -	A replacement sampler for the old influent sampler
		Snow Plow	Reserve for Replacement			$ -	Snow plow for the Kubota
		Server Replacement	Reserve for Replacement			$ -	Replace HV04 server; hosts ArcGIS and TS
		Bauer Fittings for LS Hard Suction	Reserve for Replacement			$ -	Emergency bypass fittings and hose replacement
		Plasma Cutter	Reserve for Replacement			$ -	Safer cutting in confined space replace cutting torch
	2513	Radio Repeater, Emergency Response	Operating	$ 8,000		$ -	Repeater, cable and installed on cell tower
		Kubota Tractor	Reserve for Replacement			$ -	Due to age and condition
	2514	Confined Space Entry Gear	Reserve for Replacement	$ 9,000		$ -	Due to age and condition
	2516	6" Bypass Pump	Reserve for Replacement	$ 56,000		$ 58,584	Replace existing 6" pump due to reliability and age
	2517	Plant Gate, Rear Easement	Operating	$ 4,500		$ -	Access to rear easement for mowing
	2518	UV Equipment	Reserve for Replacement	$ 35,000		$ 34,289	Replacement spare UV blulbs and sleeves
	2519	Drone	Operating	$ 6,000		$ -	Use for jobsite & structure inspection, outreach
	2520	Server Consolidation	Reserve for Replacement	$ 35,000		$ 37,962	Server Consolidation
		Golf Cart	Operating			$ -	Outreach
		Switch Replacements	Reserve for Replacement			$ -	Switch replacement that are reaching end of life.
		Upgrade Server Licensing	Reserve for Replacement			$ -	Upgrade servers from 2016 to 2022
		Server Replacement	Reserve for Replacement			$ -	Replace Server TRICO-FS02
Administration Projects							
			Totals	**$ 2,066,500**	**$ 360**	**$ 860,353**	

Bond Proceeds	$ -		
Operating	$ 406,500	$ -	$ 159,001
Reserve for Replacement	$ 1,310,000	$ -	$ 412,554
Plant Expansion	$ -	$ -	$ -
Interceptor	$ 350,000	$ 360	$ 288,797
Total	**$ 2,066,500**	**$ 360**	**$ 860,353**

MEMORANDUM

To: B&F Committee

From: Andrew Williams

Date: November 19, 2025

Subject: 2026 Proposed Operating Budget

The 2025 YTD numbers have been updated with costs throughout October, and the Projected Spending lines have been updated to reflect these values.

In 2024, we saw a $216,000 increase in residential sales, and we are trending toward a $200,000 increase for 2025. We did have small residential rate increases in these years. Due to uncertainty about growth in 2026, we are budgeting for a $129,000 increase over the expected 2025 revenue. Commercial sales are averaging annual increases of $175,000. We are budgeting $150,000 for 2026. Our historical practice has been to be conservative with revenue estimates, as many factors outside our control can affect revenue.

The proposed 2026 Budget projects total revenue of $9,930,100.

The proposed Gross Wage budget for 2026 is $2,756,000. This includes step increases and the Board approved 3% range adjustment. This budget also includes the Board approved new position to backfill staffing needs when other employees are working at HCRUD. This added cost will be covered by revenue from HCRUD for the operation of their utility.

The insurance renewal was approved by the P&B Committee on Wednesday, November 19, 2025, which includes a switch to Angle Health for health coverage through the Cigna network. This will result in a 4.8% decrease in premiums from the current years Anthem premiums. Dental coverage will remain with Mutual of Omaha with a 3% premium increase. The original renewal had a 7% premium increase, but was lowered to 3% by adding vision coverage to the policy. Mutual of Omaha will now be providing vision insurance through the EyeMed network. This will reduce vision premiums by 7.5% compared to the Anthem renewal. There was no premium increase for Life and STD/LTD coverage in 2026. The Committee also approved the addition of the HEALTYeACCESS Program with Franciscan Health. The current budget includes funding for the addition of this program.

The proposed 2026 Operating Budget shows expenses at $7,729,874 with a projected Operating Income of $2,200,226.

Version 11.19.2025		TriCo 2026 Operating Budget	2024 Actual	2025 Budget	2025 YTP Actual October	Estimate thru Dec	Over / Under	2026 Budget	Change Budget 2025-2026	% Change Budget 2025-2026	% Change 25 Est. to 2026 Budget
		REVENUES			**10**						
4001-1	CS	Sales - Residential	5,563,274	5,695,418	4,808,618	5,770,341	74,923	5,900,000	204,582	3.59%	2.25%
4003-1	CS	Sales - Commercial	2,994,380	3,050,000	2,695,144	3,234,172	184,172	3,200,000	150,000	4.92%	-1.06%
4005-1	CS	Late Charges	81,847	80,000	68,478	82,173	2,173	80,000	0	0.00%	-2.64%
4007-1	WM	Applications Fees	67,114	50,000	46,433	55,720	5,720	50,000	0	0.00%	-10.27%
4009-1	WM	Plan Reviews, Inspections, Misc. Revenu	88,590	60,000	21,881	26,258	(33,742)	40,000	(20,000)	-33.33%	52.34%
4501-1	CS	Interest - Investments	245,273	180,000	0	0	(180,000)	0	(180,000)	-100.00%	#DIV/0!
4503-1	CS	Interest - Banking	343,308	200,000	430,790	516,947	316,947	300,000	100,000	50.00%	-41.97%
4507-1	CS	Bank Fees	(315)	(330)	(220)	(264)	66	(300)	30	-9.09%	13.64%
4601-1	CS	Interest - by project	872	600	659	791	191	400	(200)	-33.33%	-49.46%
4701-1	CS	Customer Fees & Reimbursements				0	0	0	0	#DIV/0!	#DIV/0!
4801-1	CS	Gain/Loss on Asset Disposal	64,186	0	102,800	115,800	115,800	10,000	10,000	#DIV/0!	-91.36%
4901-1	CS	Misc Income/Expense	(20,746)	0	0	25,000	25,000	350,000	350,000	#DIV/0!	1300.00%
		TOTAL REVENUES	**9,427,783**	**9,315,688**	**8,174,583**	**9,826,940**	511,252	**9,930,100**	614,412	6.60%	1.05%
		EXPENSES									
5001-1	DW	Gross Wages	2,441,588	2,554,446	2,140,523	2,568,628	14,182	2,757,649	203,203	7.95%	7.36%
5003-1	DW	Other Employee Exp	20,223	23,000	21,729	26,074	3,074	23,000	0	0.00%	-11.79%
5005-1	DW	Retirement Plan - Hoosier START	239,375	250,624	209,642	251,571	947	275,765	25,141	10.03%	9.62%
5007-1	DW	Employee Insurance	456,462	492,394	400,484	480,581	(11,813)	510,000	17,606	3.58%	6.12%
5009-1	DW	Taxes (Employer FICA)	175,230	195,415	154,021	184,825	(10,590)	210,960	15,545	7.95%	14.14%
5103-1	DW	Professional Education	19,892	25,000	15,341	22,000	(3,000)	25,000	0	0.00%	13.64%
5105-1	DW	Board Member Fees	35,250	45,000	28,500	38,000	(7,000)	40,000	(5,000)	-11.11%	5.26%
5107-1	DW	Board Expense	4,060	4,000	3,503	4,000	0	5,000	1,000	25.00%	25.00%
5109-1	DW	Consulting	14,332	50,000	4,794	5,753	(44,248)	50,000	0	0.00%	769.19%
5111-1	SW	Computer Expenses/Consultants	187,563	220,000	194,734	233,681	13,681	250,000	30,000	13.64%	6.98%
5113-1	DW	Insurance	131,005	150,000	118,403	142,083	(7,917)	150,000	0	0.00%	5.57%
5115-1	CS	Accounting Fees	7,620	8,000	57,763	69,315	61,315	8,000	0	0.00%	-88.46%
5117-1	DW	Legal Fees	30,260	30,000	66,852	80,223	50,223	80,000	50,000	166.67%	-0.28%
5119-1	WM	Engineering Fees	0	20,000	80	96	(19,904)	20,000	0	0.00%	20751.58%
5125-1	DW	Professional Affiliations	6,848	7,000	9,765	8,626	1,626	8,000	1,000	14.29%	-7.26%
5127-1	DW	Travel & Mileage	8,982	9,000	18,357	14,500	5,500	10,000	1,000	11.11%	-31.03%
5129-1	CS	Collection	3,342	5,000	3,089	3,707	(1,293)	5,000	0	0.00%	34.88%
5131-1	CS	Billing Service Contracts	150,387	142,000	105,298	126,357	(15,643)	150,000	8,000	5.63%	18.71%
5133-1	CS	Bad Debt Expense	617	2,000	400	480	(1,520)	2,000	0	0.00%	316.42%
5135-1	CS	Office Expense	11,679	12,000	12,492	14,991	2,991	12,000	0	0.00%	-19.95%
5137-1	CS	Postage Expense	101,227	100,000	92,535	111,041	11,041	120,000	20,000	20.00%	8.07%
5139-1	CS	Office Services	43,605	32,000	30,284	36,340	4,340	32,000	0	0.00%	-11.94%
5141-1	DW	Customer Outreach & Education	22,082	35,000	25,609	35,000	0	25,000	(10,000)	-28.57%	-28.57%
5201-1	SW	Treatment - Carmel WWTP	995,969	1,050,000	890,430	1,068,516	18,516	1,120,000	70,000	6.67%	4.82%

Version 11.19.2025		TriCo 2026 Operating Budget	2024 Actual	2025 Budget	2025 YTP Actual October	Estimate thru Dec	Over / Under	2026 Budget	Change Budget 2025-2026	% Change Budget 2025-2026	% Change 25 Est. to 2026 Budget
5203-1	SW	Sewer Sampling & Lab	91,956	100,000	60,233	72,279	(27,721)	100,000	0	0.00%	38.35%
5205-1	SW	Biosolids Disposal	277,116	300,000	223,761	268,513	(31,487)	300,000	0	0.00%	11.73%
5207-1	SW	Plant R & M	137,152	200,000	195,499	200,000	0	210,000	10,000	5.00%	5.00%
5209-1	SW	Utilities - WRRF	403,020	450,000	352,547	423,056	(26,944)	450,000	0	0.00%	6.37%
5211-1	SW	Operating Supplies - WRRF	39,705	35,000	28,347	34,017	(983)	40,000	5,000	14.29%	17.59%
5213-1	SW	Safety Materials & Training	19,607	15,000	15,174	18,209	3,209	20,000	5,000	33.33%	9.84%
5215-1	SW	IDEM Permits	13,985	15,000	13,454	13,500	(1,500)	15,000	0	0.00%	11.11%
5301-1	AS	Lift Station R & M	165,202	125,000	226,778	220,000	95,000	165,000	40,000	32.00%	-25.00%
5303-1	AS	Line Maintenance	56,393	45,000	52,404	55,000	10,000	45,000	0	0.00%	-18.18%
5305-1	AS	Line Repair	6,834	50,000	56,779	57,000	7,000	50,000	0	0.00%	-12.28%
5307-1	AS	Equipment Repair	31,562	35,000	30,423	35,000	0	35,000	0	0.00%	0.00%
5313-1	SW	Vehicle R & M	41,230	27,000	29,736	27,000	0	30,000	3,000	11.11%	11.11%
5315-1	AS	Fuel	40,870	45,000	27,260	32,712	(12,288)	40,000	(5,000)	-11.11%	22.28%
5317-1	AS	Utilities - Lift Stations	214,093	215,000	190,251	228,301	13,301	229,000	14,000	6.51%	0.31%
5319-1	AS	Operating Supplies - Sewer System	5,542	10,000	8,537	10,245	245	10,000	0	0.00%	-2.39%
5321-1	AS	Manhole R&M	57,257	55,000	20,142	75,000	20,000	65,000	10,000	18.18%	-13.33%
5322-1	AS	Televising	12,396	10,000	233	280	(9,720)	20,000	10,000	100.00%	7038.37%
5323-1	AS	Uniforms & Shop Towels	15,563	16,500	9,935	16,500	0	16,500	0	0.00%	0.00%
		Total Operating Expenses	6,737,081	7,210,379	6,146,122	7,313,001	102,622	7,729,874	519,495	7.20%	5.70%
		OPERATING INCOME	2,690,702	**2,105,309**	**2,028,461**	**2,513,938**	408,630	**2,200,226**	94,918	4.51%	-12.48%

2026 Capital Budget - DRAFT

See project fact sheets for more information on individual projects $300,000 & over scheduled in the next 5 years

Location	Project No.	Project	Near-term Priority	Year needed Earliest	Year needed Latest	Year Budgeted	Manager In Charge	Funding Source	2025 Budget	2025 Spending Thru Sept	2025 Projected Spending Oct-Dec	2025 Total Projected Spending	Year 1 2026	Year 2 2027	Year 3 2028	Year 4 2029	Year 5 2030	Year 6 2031	Year 7 2032	Year 8 2033	Year 9 2034	Year 10 2035	Note	Change from 2025 to 2026 Capital Budgets
WRRF	**Michigan Road Water Resource Recovery Facility**																							
	2501	Plant Landscape Improvements	Medium	2022	2025	2025	WM	Operating	$ 100,000	$ -	$ 20,000	$ 20,000	$ 40,000										Plant along Mayflower Pk Dr & replace dead trees & shrubs	Reduced total spend to 60k. Trees/shrubs in '26
	2502	Plant & Office Signage & Outreach displays	High	2021	2025	2025	DW	Operating	$ 50,000	$ 5,773	$ -	$ 5,773												
	2701	Biosolids Dewatering & Shop Improvements	Medium	2026	2028	2027-28	WM	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 50,000	$ 2,400,000	$ 2,400,000								Replace belt filter press & ancillary equipment at the end of its service life. Add 2nd unit for capacity & redundancy. Construct a shop building or convert existing building.	Begin w/ study late '26
	2503	Replace pumps RASP5501+WASP5501, VFD& controls for RASP5501+WASP5501+RASP5502	High	2023	2025	2024-25	WM	Reserve for Replacement	$ 175,000	$ 109,280	$ -	$ 109,280											Replace equipment at the end of its service life.	
	2602	Clarifier 4 Mechanism Drive Repair	Medium	2022	2027	2026	WM	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 80,000										Replace equipment due to deterioration	
		Replace Clarifier 4,5,6 unitube headers	Low	2026	2036	2031	WM	Reserve for Replacement	$ -	$ -	$ -	$ -						$ 85,000					Replace equipment due to deterioration	
		Replace SHT 2 transfer pump	Medium	2026	2030	2028	SW	Reserve for Replacement	$ -	$ -	$ -	$ -			$ 20,000								Replace equipment at the end of its service life.	Added project
		Replace blowers, VFDs& controls: VLR B5002&-03, SHT1-3	Low	2031	2035	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 660,000			Replace equipment at the end of its service life.	
		Replace pump RASP5502	Low	2029	2033	2031	WM	Reserve for Replacement	$ -	$ -	$ -	$ -						$ 50,000					Replace equipment at the end of its service life.	
		Replace VLR1-4 mixers & both AZ wall pumps	Low	2031	2035	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 175,000			Replace equipment at the end of its service life.	
		Replace Pumps & Controls RASP55-03 & WASP55-02	Low	2031	2035	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 120,000			Replace equipment at the end of its service life.	
		Replace Plant PLCs	Low	2026	2030	2028	WM	Reserve for Replacement	$ -	$ -	$ -	$ -			$ 125,000								Replace equipment at the end of its service life.	
		Replace UV HSC & SCC	Low	2031	2035	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 225,000			Replace equipment at the end of its service life.	
		Replace VLR 3 & 4 rotor motors, drives, VFDs & controls	Low	2033	2038	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 290,000			Replace equipment at the end of its service life.	
		Replace BFPFP in SHT 4, Plant LS P2, South SCM pump	Low	2033	2038	2033	WM	Reserve for Replacement												$ 90,000			Replace equipment at the end of its service life.	
		RTU 6 Update	Low	2033	2038	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 100,000			Replace equipment at the end of its service life.	
		Replace blowers, VFDs& controls: SHT4+5	Low	2034	2039	2034	WM	Reserve for Replacement	$ -	$ -	$ -	$ -									$ 300,000		Replace equipment at the end of its service life.	
		Replace Plant LS P2, SCM Pump	Low	2034	2039	2034	WM	Reserve for Replacement	$ -	$ -	$ -	$ -									$ 40,000		Replace equipment at the end of its service life.	
		Replace aging yard hydrants	Medium	2026	2028	2026	WM	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 15,000										Replace equipment at the end of its service life.	Added project
		Grit washer access platform	Medium	2026	2028	2026	WM	Operating	$ -	$ -	$ -	$ -	$ 30,000										Provide safe access to perform routine maintenance	Added project
	2901	Replace RTUs 1, 2, 3, 4 & MCC 1	Low	2025	2030	2029	WM	Reserve for Replacement	$ -	$ -	$ -	$ -				$ 500,000							Replace equipment at the end of its service life.	
	2902	Lab expansion and office modifications	Low	2025	2030	2029	WM	Operating	$ -	$ -	$ -	$ -				$ 900,000							Space needed to better accomodate expanded plant and staffing changes	Added project
	9911	Annual Plant Improvement & Repair Projects				annual	SW	Operating	$ 75,000	$ 15,310	$ 10,000	$ 25,310	$ 75,000	$ 100,000	$ 125,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	Typical annual expenditures (unassigned/unscheduled)	
LS 1	**Carmel Creek**																							
		LS 1 Replace/upsize dry weather pumps	Low	2027	2030	2030	WM	Reserve for Replacement	$ -	$ -	$ -	$ -					$ 150,000						Replace equipment at the end of its service life.	
	2504	LS1 ARV Replacement Project	Medium	2022	2024	2023	AS	Reserve for Replacement	$ 80,000	$ 55,204	$ -	$ 55,204											Replace 3 non-functional ARV's	
	2603	Surge Relief Valves LS1 & LS 2	Medium	2022	2026	2026	AS	Reserve for Replacement	$ 60,000	$ -	$ -	$ -	$ 50,000										Units Obsolete, water hammer could cause FM break	Moved to 2026
LS 2	**Meridian Corridor**																							
	2505	Remove standby pump at LS 2	High	2025	2028	2025	WM	Operating	$ 30,000	$ 31,432	$ -	$ 31,432											Remove pump at the end of its useful life. Work complete. Charged against operating budget 5301-1.	
	2604	Force Main Inspection & Modifications	Medium	2026	2029	2026	WM	Operating	$ -	$ -	$ -	$ -	$ 200,000										Inspect existing force mains to identify restrictions. Scope for modifications to be determined.	Added project
	3001	106th Street Parallel Force main (LS 2 to Ditch Road)	Low	2024	2030	2030	WM	Interceptor	$ -	$ -	$ -	$ -					$ 2,000,000						Timing is based on when capacity is needed.	Moved to '30
LS 3	**Northern Heights**																							
		Pump Replacement	Low	2043	2048	2045	AS	Reserve for Replacement	$ 30,000	$ 28,043	$ -	$ 28,043											Replace equipment at the end of its service life.	Completed in '25 due to ex. pump failure; removed future project.
LS 5	**Spring Mill Streams**																							
	2801	Interceptor extension & lift station elimination	Medium	2022	2033	2028	WM	Reserve for Replacement	$ -	$ -	$ -	$ -		$ 50,000	$ 500,000								Combine this project with the LS19 elimination project.	Moved to '28
LS 6	**Waldon Pond**																							
	2903	Interceptor extension & lift station elimination	Medium	2020	2030	2029	WM	Interceptor	$ -	$ -	$ -	$ -				$ 1,100,000							Timing is development driven. Some 99th St residents have requested sewer service recently.	Moved to '29
LS 7	**Laurelwood Sub**																							
	2605	Pump replacements	Low	2025	2028	2026	AS	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 15,000										Replace equipment at the end of its service life.	Moved to 26' pumps need replaced see Quote
LS 8	**Laurelwood**																							
		(no projects)																						
LS 9	**Towne Road**																							
		Pump & control panel replacement	Low	2029	2032	2030	WM	Reserve for Replacement	$ -	$ -	$ -	$ -						$ 150,000					Replace equipment at the end of its service life.	
LS 10	**Michigan Road**																							
	2301	LS 10 Replace pumps, wet well piping, controls, backup generator	High	2020	2024	2023-24	WM	Reserve for Replacement	$ -	$ 86,252	$ -	$ 86,252												
LS 11	**Boone County**																							
		Control panel replacement	Low	2028	2035	2031	WM	Reserve for Replacement	$ -	$ -	$ -	$ -						$ 90,000						
LS 12	**Kingsmill**																							
		Pump & control panel replacement	Low	2031	2033	2032	WM	Reserve for Replacement	$ -	$ -	$ -	$ -							$ 160,000				Replace equipment at the end of its service life.	
LS 14	**Austin Oaks**																							
		Pump Replacement	Low	2024	2034	2032	WM	Reserve for Replacement	$ -	$ -	$ -	$ -							$ 175,000				Replace equipment at the end of its service life.	
	2601	LEC Interceptor extension	Medium	2019	2028	2026-28	WM	Interceptor	$ 200,000	$ 8,400	$ -	$ 8,400	$ 50,000	$ 150,000	$ 1,200,000								Extend service to multiple developments	Pushed back
		BRC Interceptor Expansion	Low	2027	2037	2030	WM	Interceptor	$ -	$ -	$ -	$ -				$ 400,000							Add capacity via larger diameter main to accommodate development	Added project
LS 16	**Zionsville Presbyterian**																							
		(no projects)							$ -	$ -	$ -	$ -												
LS 17	**Zion Hills**																							
	2606	LS 17 Pump, Electrical & Odor Control Upgrades	High	2022	2027	2026-27	WM	Reserve for Replacement	$ 100,000	$ -	$ -	$ -	$ 850,000	$ 850,000									Additional pumping capacity needed. Odor control system needs greater capacity & reliability. Replace fence.	Split cost between 2026-27
LS 18	**Train Express**																							
		Line Wet Well	High	2024	2025	2024	AS	Reserve for Replacement	$ 10,000	$ -	$ 10,000	$ 10,000											Address deterioration/rehab structure	
		Control panel replacement	Low	2033	2036	2033	WM	Reserve for Replacement	$ -	$ -	$ -	$ -								$ 85,000			Replace equipment at the end of its service life.	
LS 19	**Village of West Clay**																							
	2801	Interceptor extension & lift station elimination	Medium	2022	2028	2028	WM	Reserve for Replacement	$ -	$ -	$ -	$ -		$ 100,000	$ 1,500,000								Combine this project with the LS5 elimination project. Additional pumping capacity needed.	Moved to '28
LS 20	**Mayflower Park**																							
		Control panel replacement	Low	2029	2033	2031	WM	Reserve for Replacement	$ -	$ -	$ -	$ -						$ 80,000					Replace equipment at the end of its service life.	
LS 21	**High Grove**																							
	2617	Replace VFDs	Medium	2026	2030	2026	WM	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 25,000										Remove failed AC unit and install Nema 4X VFDs outside	Added project
		Interceptor extension & lift station elimination	Low	2022	2035	2035	WM	Interceptor	$ -	$ -	$ -	$ -										$ 850,000	Timing is development driven - unlikely to move forward soon due to recent property acquisition.	Project pushed back & cost escalated
LS 22	**North Augusta**																							
		Control panel replacement	Low	2035	2038	2035	WM	Reserve for Replacement	$ -	$ -	$ -	$ -										$ 90,000	Replace equipment at the end of its service life.	Added project
LS 23	**126th Street**																							
	2607	LS 23 Pump & Electrical Upgrades	High	2022	2027	2026-27	WM	Reserve for Replacement	$ 500,000	$ -	$ -	$ -	$ 250,000	$ 250,000									Additional capacity needed	Split cost between 2026-27

2026 Capital Budget - DRAFT

See project fact sheets for more information on individual projects $300,000 & over scheduled in the next 5 years

Location	Project No.	Project	Near-term Priority	Year needed Earliest	Year needed Latest	Year Budgeted	Manager In Charge	Funding Source	2025 Budget	2025 Spending Thru Sept	2025 Projected Spending Oct-Dec	2025 Total Projected Spending	Year 1 2026	Year 2 2027	Year 3 2028	Year 4 2029	Year 5 2030	Year 6 2031	Year 7 2032	Year 8 2033	Year 9 2034	Year 10 2035	Note	Change from 2025 to 2026 Capital Budgets
LS 24	Parkwood West																							
	2608	LS 24 Pump & control panel replacement	Low	2025	2028	2025	WM	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 110,000										Replace equipment at the end of its service life.	
	2609	LS 24 Piping Rehab	High	2026	2028	2026	AS	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 25,000										Replace check valves, replace corroded hardware, repaint all DI discharge piping	Added project
	2610	Parkwood West Main Relocation	High	2025	2028	2026	WM	Operating	$ -	$ -	$ -	$ -	$ 250,000										Replace portion of main under I465 holding water	Increased budget amount
LS 25	Towne Oak Estates																							
		Pump & control panel replacement	Low	2029	2031	2030	WM	Reserve for Replacement	$ -	$ -	$ -	$ -					$ 140,000						Replace equipment at the end of its service life.	
LS 26	Jacksons Grant																							
	2207	LS 26 Parallel Force Main	High	2022	2023	2022-25	WM	Interceptor	$ -	$ 6,521	$ 400,000	$ 406,521											In litigation	
	2802	LS 26 Additional pumps & controls	Medium	2022	2028	2028	WM	Interceptor	$ -	$ -	$ -	$ -			$ 300,000								Install added pumps when LS 5/19 are tied in	Moved to '28
LS 27	Haver Way																							
		(no projects)							$ -	$ -	$ -	$ -												
LS 28	Union Woodlands																							
		LS 28 via Union Woodlands development					WM	Interceptor	$ -	$ 112,906	$ -	$ 112,906											Placeholder for expenses to be reimbursed by developer	
General Collection System Projects																								
	9921	Future Repairs, Replacements & Relocations	Medium			annual	WM	Reserve for Replacement	$ 100,000	$ -	$ 10,000	$ 10,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	Unassigned/unscheduled projects	
		Six Points Rd & Lacoma Estates LPS	High	2024	2025	2024	WM	Interceptor	$ -	$ 75,942	$ 25,000	$ 100,942											Extend service to unsewered areas	
		LS22 Main Extension	High	2024	2025	2024	WM	Interceptor	$ -	$ 48,040	$ -	$ 48,040											Extend service to unsewered areas	
	2509	Top Hat Tee/Wye Repairs at Main	High	2024	2025	2025	AS	Reserve for Replacement	$ 45,000	$ -	$ 33,700	$ 33,700											Fix leaking or Broken laterals at main connection	
	9922	Easement Clearing	High	2024	2025	2024	AS	Operating	$ 10,000	$ 3,000	$ 6,000	$ 9,000	$ 10,000										Clear easements that require cutting large trees	
	2511	LS 1 Pump 3 Repair	High	2024	2025	2025	AS	Reserve for Replacement	$ 78,000	$ 63,764	$ -	$ 63,764											Repair damaged pump & discharge piping	
	9923	Future Main Extension Projects	Medium			annual	WM	Interceptor	$ 50,000	$ -	$ -	$ -	$ 100,000	$ 75,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	Unassigned/unscheduled projects	
Equipment																								
	9931	Vehicles	Medium			varies	DW	Operating	$ 45,000	$ 42,723	$ -	$ 42,723	$ 110,000	$ 40,000	$ 50,000	$ 85,000	$ 55,000	$ 55,000	$ 55,000	$ 60,000	$ 60,000	$ 60,000	Replacement of Aging Vehicles (#42 & #55 in '26, #95 in '27, #25 in '28, #20 in '29)	Adjusted replacement schedule based upon need. Camera, pump and vactor trucks scheduled separately
	9932	Laboratory Equipment	Medium			varies	SW	Reserve for Replacement	$ 5,000	$ -	$ -	$ -		$ 5,000		$ 5,000		$ 5,000		$ 5,000		$ 5,000	Replacement and upgrades to lab equipment	
	9933	Future equipment and software purchases	Medium			annual	SW	Reserve for Replacement	$ -	$ -	$ -	$ -		$ 100,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	Annual capital purchases needed to maintain operations.	
	2362	CCTV Truck Replacement	Low	2030	2035	2034	AS	Reserve for Replacement	$ -	$ 1,562	$ -	$ 1,562									$ 450,000		Camera equipment replaced 23' Truck 24'	
	2611	Aquatech Replacement	High	2026	2028	2026	AS	Reserve for Replacement	$ -	$ -	$ -	$ -	580,000										Replace 2011 Freightliner Sewer Cleaning Truck	Adjusted cost & moved up to '26
		Pump Truck Replacement	Low	2034	2038	2035	AS	Reserve for Replacement	$ -	$ 1,378	$ -	$ 1,378										$ 270,000	New Truck purchased in 2025	
	2364	Drying Bed Rehab	Medium	2022	2028	2026	SW	Reserve for Replacement	$ -	$ -	$ -	$ -		$ 60,000									Existing vactor cannot dump into roll-off. New truck in 26' will be taller. Evaluate need when new truck arrives.	Moved back to '27
		Radio Repeater, Emergency Response	High	2025	2025	2025	AS	Operating	$ 8,000	$ -	$ 8,000	$ 8,000											Repeater, cable and installed on cell tower	
		Kubota Tractor	Low	2025	2030	2028	SW	Reserve for Replacement	$ -	$ -	$ -	$ -			$ 30,000								Due to age and condition	
	2612	Plow for new Truck	High	2026	2026	2026	AS	Reserve for Replacement					$ 8,000											
		Confined Space Entry Gear	High	2025	2025	2025	AS	Reserve for Replacement	$ 9,000	$ -	$ 9,000	$ 9,000											Due to age and condition	
		6" Bypass Pump	Medium	2025	2025	2025	AS	Reserve for Replacement	$ 56,000	$ 58,584	$ -	$ 58,584											Replace existing 6" pump due to reliability and age	
		Plant Gate, Rear Easement	Medium	2025	2025	2025	SW	Operating	$ 4,500	$ 3,903	$ -	$ 3,903											Access to rear easement for mowing	
		UV Equipment	High	2025	2025	2025	SW	Reserve for Replacement	$ 35,000	$ 34,289	$ -	$ 34,289											Replacement spare UV blulbs and sleeves	
		Drone	Medium	2025	2025	2025	WM	Operating	$ 6,000	$ -	$ -	$ -											Use for jobsite & structure inspection, outreach	
		Server Consolidation	Medium	2025	2025	2025	SW	Reserve for Replacement	$ 35,000	$ 37,962	$ -	$ 37,962											Server Consolidation	
		Golf Cart	Low	2025	2030	2027	DW	Operating	$ -	$ -	$ -	$ -		$ 15,000									Outreach	
	2613	Switch Replacements	Medium	2025	2029	2026	SW	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 22,000										Switch replacement that are reaching end of life.	
	2614	Upgrade Server Licensing	Medium	2025	2029	2026	SW	Reserve for Replacement	$ -	$ -	$ -	$ -	$ 25,000										Upgrade servers from 2016 to 2022	
	2615	VLR Mixer	Medium	2026	2027	2026	SW	Reserve for Replacement					$ 55,000										Spare mixer to use while the existing units are being serviced.	Added project
	2616	VLR Wall Pump	Medium	2026	2027	2026	SW	Reserve for Replacement					$ 25,000										A wall pump to replace the spare we used this year for a failed unit.	Added project
		Server Replacement	Low	2025	2029	2027	SW	Reserve for Replacement	$ -	$ -	$ -	$ -		$ 30,000									Replace Server TRICO-FS02	
Administration Projects																								
								Totals	**$ 1,896,500**	**$ 830,268**	**$ 531,700**	**$ 1,361,968**	**$ 3,150,000**	**$ 4,325,000**	**$ 6,550,000**	**$ 3,440,000**	**$ 2,795,000**	**$ 965,000**	**$ 840,000**	**$ 2,260,000**	**$ 1,300,000**	**$ 1,725,000**		

	2025 Budget	2025 Spending Thru Sept	2025 Projected Spending Oct-Dec	2025 Total Projected Spending	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Bond Proceeds	$ -	$ -	$ -	$ -	$ -									
Operating	$ 328,500	$ 102,141	$ 44,000	$ 146,141	$ 715,000	$ 155,000	$ 175,000	$ 1,135,000	$ 205,000	$ 205,000	$ 205,000	$ 210,000	$ 210,000	$ 210,000
Reserve for Replacement	$ 1,318,000	$ 476,318	$ 62,700	$ 539,018	$ 2,285,000	$ 3,945,000	$ 4,825,000	$ 755,000	$ 540,000	$ 710,000	$ 585,000	$ 2,000,000	$ 1,040,000	$ 615,000
Plant Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interceptor	$ 250,000	$ 251,809	$ 425,000	$ 676,809	$ 150,000	$ 225,000	$ 1,550,000	$ 1,550,000	$ 2,050,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 900,000
Total	**$ 1,896,500**	**$ 830,268**	**$ 531,700**	**$ 1,361,968**	**$ 3,150,000**	**$ 4,325,000**	**$ 6,550,000**	**$ 3,440,000**	**$ 2,795,000**	**$ 965,000**	**$ 840,000**	**$ 2,260,000**	**$ 1,300,000**	**$ 1,725,000**

MEMORANDUM

To: Budget & Finance

From: Scot Watkins

Date: November 18, 2025

Subject: OpenGov Renewal

TriCo utilizes OpenGov (formerly Cartegraph) as its enterprise asset management system for all preventive maintenance, work order management, and asset lifecycle tracking across both the WRRF and the collection system. The platform is fully integrated into daily operations and is essential for documenting inspections and maintaining accurate long-term capital planning data. The system supports Plant Operations, Collections, and Engineering, ensuring all departments operate from a unified, reliable, and auditable maintenance platform.

The attached renewal proposal establishes a three-year term from January 1, 2026, through December 31, 2028, with annual costs of $71,051.58 in 2026, $74,604.14 in 2027, and $78,334.35 in 2028. These amounts reflect a predictable 5% annual increase and prevent TriCo from being exposed to higher market adjustments in future years. Renewing this agreement maintains operational continuity and ensures consistent support for asset lifecycle planning without the risk, cost, or time associated with transitioning to a new system.

Requested Action: Recommend the Board's approval of this multi-year renewal.

OpenGov Inc.
660 3rd Street, Suite 100
San Francisco, CA 94107
United States

Order Form Number:	Q-11840	**Prepared By:**	Anna Cray
Created On:	10/28/2025	**Email:**	ajanke@opengov.com
Order Form Expiration:	12/31/2025	**Contract Term:**	36 Months
Subscription Start Date:	01/01/2026		
Subscription End Date:	12/31/2028		

Customer Information:

Customer:	TriCo Regional Sewer Utility, IN	**Contact Name:**	Jeff Martin
Bill To/Ship To:	7236 Mayflower Park Dr	**Email:**	jeff.martin@trico.eco
	Zionsville, Indiana	**Phone:**	317-844-9200 x212
	46077		
	United States		

Order Details:

Billing Frequency: Prepaid

Payment Terms: Net 30 Days

SOFTWARE SERVICES:

Product Name	Start Date	End Date	Annual Fee
Asset Builder (option)	01/01/2026	12/31/2026	$1,645.70
Asset Management	01/01/2026	12/31/2026	$49,657.76
Sanitary Sewer Domain	01/01/2026	12/31/2026	$9,874.01
Wastewater Treatment Plant Domain	01/01/2026	12/31/2026	$9,874.11
Asset Builder (option)	01/01/2027	12/31/2027	$1,727.98
Asset Management	01/01/2027	12/31/2027	$52,140.64
Sanitary Sewer Domain	01/01/2027	12/31/2027	$10,367.71

Wastewater Treatment Plant Domain	01/01/2027	12/31/2027	$10,367.81
Asset Builder (option)	01/01/2028	12/31/2028	$1,814.38
Asset Management	01/01/2028	12/31/2028	$54,747.67
Sanitary Sewer Domain	01/01/2028	12/31/2028	$10,886.10
Wastewater Treatment Plant Domain	01/01/2028	12/31/2028	$10,886.20

Customer Billing/Service Periods:

Period:	**Total:**
01/01/2026	$71,051.58
01/01/2027	$74,604.14
01/01/2028	$78,334.35

Order Form Legal Terms:

This Order Form incorporates the OpenGov Master Services Agreement ("MSA") attached here or available at https://opengov.com/terms-of-service/master-services-agreement/.

The "Agreement" between OpenGov and the entity identified above ("Customer") consists of the Order Form, MSA, and, if Professional Services are purchased, the Statement of Work.

Unless otherwise specified above, fees for the Software Services and Professional Services shall be due and payable, in advance, 30 days from receipt of the invoice.

By signing this Agreement, Customer acknowledges that it has reviewed, and agrees to be legally bound by the Agreement. Each party’s acceptance of this Agreement is conditional upon the other’s acceptance of the Agreement to the exclusion of all other terms

TriCo Regional Sewer Utility, IN:

Signature: ______________________________

Name: ______________________________

Title: ______________________________

Date: ______________________________

OpenGov, Inc.

Signature: ______________________________

Name: ______________________________

Title: ______________________________

Date: ______________________________

TriCo Regional Sewer Utility

Title	**TriCo Renter/Owner Account Policy**
Effective Date	December 8, 2025
Policy	TriCo allows residential rental property owners to put sewer service billing into renter’s names upon request. This arrangement remains in effect unless the renter’s account receives two consecutive 60-day past-due notices. If the balance is not paid by the next billing cycle due date, the account will revert to the owner’s name and the unpaid balance added to their account.