



## BUDGET & FINANCE MEETING

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Thursday, June 26, 2025, at 8:00 a.m.

### Memorandum

Ms. Merrill called the meeting to order at 8:00 a.m.

Members Present: Committee Chair Jane Merrill, members Loren Matthes and Carl Mills. Others in attendance were Board member Jeff Kimbell, Utility Director Andrew Williams, Controller Cindy Sheeks, Engineering Manager Wes Merkle, and Administrative Assistant Maggie Crediford.

### **PUBLIC COMMENT**

There was no one present from the public.

### **FINANCIALS**

Ms. Sheeks said there were no unexpected expenses this past month. Ms. Matthes asked about the spending year to date. Ms. Sheeks said there had been some unexpected spending on repairs and maintenance that happened in the first half of the year, but she expects it to be within the yearly approved budget by the end of the year. Mr. Mills said he and Ms. Sheeks need to reevaluate the investments and see if there is a longer-term option to pay more returns. Ms. Sheeks said she will investigate what is available.

### **HCRUD AGREEMENT**

Mr. Williams said the highlighted text in the agreement reflects changes made by either himself, Mr. Merkle or Mrs. Poindexter, the color of the text has no significance other than indicating who wrote it or when it was written. Staff wanted the Board to see the changes made by TriCo before receiving a clean copy for consideration. Mr. Merkle walked the committee through a presentation. The committee and Mr. Kimbell discussed their questions/concerns with the agreement. Mr. Merkle and Mr. Williams addressed their questions. Mr. Williams said HCRUD would like to approve the agreement at their July 14, 2025, meeting, however they meet at 10:00 a.m. on that day and TriCo's Board meets at 5:00 p.m. at night. Mr. Mills said he would like to hold a special meeting during the week of July 7<sup>th</sup> to approve the contract so HCRUD can proceed with their approval at their meeting. Mr. Kimbell said he will be out of town early that week because of the Holiday. Staff will reach out to Board members and see if they would be available to move the July Board meeting to either Thursday, July 10 or Friday, July 11, 2025.

Ms. Merrill left the meeting at 9:00 a.m.

Mr. Mills left the meeting at 9:12 a.m.

**ADJOURNMENT**

The meeting was adjourned at 9:18 a.m.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Cindy Sheeks".

Cindy Sheeks  
Controller