



TriCo Regional Sewer Utility

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BUDGET & FINANCE COMMITTEE AND JOINT BOARD OF TRUSTEES MEETING

Friday, April 25, 2025, at 7:30 a.m.
7236 Mayflower Park Drive, Zionsville, IN 46077

AGENDA

1. Public Comment
2. Financial Statements
3. Proposed Rate Ordinance
4. Other Business

Next Scheduled Meeting: Friday, May 22, 2025 @ 7:30 A.M.

TriCo Regional Sewer Utility
 Budget & Finance Committee - Analysis of March 2025
 April 17, 2025

Income Statements

25%

<u>Category</u>	<u>Mar-25</u>	<u>Mar-24</u>	<u>Variance</u> <u>(unfavorable)</u>	<u>% to 2025</u> <u>YTD budget</u>	<u>Explanation- Target 25%</u>
Residential	474,731	454,802	19,929	24.99%	On budget
Commercial	220,145	202,008	18,137	21.16%	Under Budget
Other Revenue	11,201	16,855	(5,654)	17.75%	Under Budget
Other Income	43,211	48,750	(5,539)	52.92%	Over budget
Total Revenue	749,287	722,414	26,873	24.73%	Slightly under annual budget

Residential sales increased \$19,929 in March 2025 from March 2024, but down \$113 from February 2025. It is on budget for the year. Commercial revenue was up \$18,137 from Feb 2024 and \$17,000 above February 2025. This is slightly below budget YTD. Other revenue was \$5,654 below March 2024, and \$2,025 above February 2025. Other income is \$5, above March 2024 figures, and \$72,049 above February 2025. It is above budget MTD and YTD. It includes \$76,000 from the sale of a truck.

March 2025: Total Sales of \$749,287 was \$26,873 higher than March 2024 and \$56,965 below last month's sales. It is on slightly under budget YTD at 24.88%.

March Spending Analysis

Wages & benefits in March were \$273,783 and \$19,207 below the monthly budget. YTD spending is 23.73% of the budget. Administration spending in March was \$77,663 and \$2,996 above the monthly budget. YTD spending is 24.45% of the budget. Treatment costs in March were \$168,999 and \$13,667 below budget for the month. YTD spending is 24.26% of the budget. Collection costs were \$44,451 in March and \$8,341 below budget for the month. YTD spending is 23.94% of the budget.

Total Operating expenses in March were \$564,897. Monthly spending in March 2025 is slightly below the budget.

<u>Category</u>	<u>Actual</u>	<u>Monthly budget</u>	<u>Variance</u> <u>(unfavorable)</u>	<u>% of Annual</u> <u>Budget</u>	<u>Explanation</u>
Employee Insurance	46,138	41,032	(5,106)	26.27%	H S A match for new employee
Computer Expenses	35,861	18,333	17,528	36.15%	New computers, Microsoft licenses
Office Services	3,922	2,666	(1,256)	45.89%	2 IUPPS invoices
Sewer sampling	15,652	8,333	(7,319)	21.00%	IDEXX labs, Hach Company
Line maintenance	11,765	3,750	(8,015)	29.98%	POSM software renewal, Blackburn paint

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			-		
Total Operating Expenses	564,897	603,115	38,218	24.00%	Slightly under monthly budget

MTD Net Income (loss) net of depreciation	15,478	4,285	11,193		
YTD Net Income (loss) net of depreciation	66,357	78,419	(30,447)		

Cash Generated

Cash generated for March shows a net increase in all funds of \$133,855. Capital spending was \$54,752 in March for LEC interceptor extension, Six Points Rd LPS, and annual plant repairs. Additionally, Xylem completed the LS1 pump repair for \$66,764 that was dropped last year.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements, net of annual transfers

March February +/- from last month

Operating	\$ 9,319,289	\$ 9,224,697	\$ 94,592	
Interceptor	\$ (52,947)	\$ (63,339)	\$ 10,391	
Plant Expansion	\$ 1,251,667	\$ 1,193,343	\$ 58,324	
Operating Reserve	\$ 519,252	\$ 519,252	\$ -	
Reserve for Replacement	\$ (76,303)	\$ (40,033)	\$ (36,269)	\$ 127,038
2020 Bond Fund	\$ 1,974,768	\$ 1,967,952	\$ 6,817	
Total	\$ 12,935,727	\$ 12,801,872	\$ 133,855	

Cash balances in the operating, interceptor, plant exp and R4R increased \$127,038 in March.
Bond funds increased \$6,817 from interest income in March.

Investments

The money market rate is 4.16% at Merchants Bank. Total interest in March was \$33,201.18 from Merchants, \$3,148.58 from Citizens, and \$6,817 from Huntington.

Interest rate at Citizens Checking	2.72%
Interest at Citizens MM Account	0.10%
Interest rate on Merchant's accounts	4.16%
Interest rate on Bond funds	4.27%

Plant Expansion and Interceptor Fund

Transfers from PE to Interceptor

2018	\$ 550,000	
2020	\$ 300,000	
2021	\$ 675,000	
2023	\$ 550,000	
2024	\$ 400,000	
Total	\$ 2,475,000	Due from Interceptor to Plant Expansion

Revenues

Plant Expansion	Revenue	Budget	Variance	Net
2018	\$ 1,022,328	\$ 1,041,500	\$ (19,172)	\$ (19,172)
2019	\$ 1,372,574	\$ 1,041,500	\$ 331,074	\$ 311,902
2020	\$ 817,148	\$ 1,041,500	\$ (224,352)	\$ 87,550
2021	\$ 1,268,558	\$ 1,041,500	\$ 227,058	\$ 314,608
2022	\$ 1,174,712	\$ 1,041,500	\$ 133,212	\$ 447,820
2023	\$ 1,409,175	\$ 1,041,500	\$ 367,675	\$ 815,495
2024	\$ 1,514,828	\$ 1,041,500	\$ 473,328	\$ 1,288,823
2025	\$ 148,281	\$ 1,041,500	\$ (893,219)	\$ 1,437,104

Interceptor	Revenue	Budget	Variance	Net
2018	\$ 590,897	\$ 790,000	\$ (199,103)	\$ (199,103)
2019	\$ 642,855	\$ 790,000	\$ (147,145)	\$ (346,248)
2020	\$ 662,520	\$ 790,000	\$ (127,480)	\$ (473,728)
2021	\$ 577,767	\$ 790,000	\$ (212,233)	\$ (685,961)
2022	\$ 377,255	\$ 790,000	\$ (412,745)	\$ (1,098,706)
2023	\$ 707,382	\$ 790,000	\$ (82,618)	\$ (1,181,324)
2024	\$ 685,914	\$ 790,000	\$ (104,086)	\$ (1,285,410)
2025	\$ 13,162	\$ 790,000	\$ (776,838)	\$ (1,272,248)

TriCo Regional Sewer Utility									
Income Statement									
March 2025									
		MTD Actual	MTD Budget	Actual to		Actual	Annual		
		03/31/2025	03/31/2025	Budget	% MTD	YTD	Budget	Variance	% YTD
Sales									
Residential									
4001-1	Sales - Residential	474,730.88	474,618.16	112.72	100.02%	1,423,023.31	5,695,418.00	(4,272,394.69)	24.99%
Residential		474,730.88	474,618.16	112.72	100.02%	1,423,023.31	5,695,418.00	(4,272,394.69)	24.99%
Commercial									
4003-1	Sales - Commercial	220,145.30	254,166.66	(34,021.36)	86.61%	645,341.94	3,050,000.00	(2,404,658.06)	21.16%
Commercial		220,145.30	254,166.66	(34,021.36)	86.61%	645,341.94	3,050,000.00	(2,404,658.06)	21.16%
Other Revenue									
4005-1	Late Charges	6,450.74	6,666.66	(215.92)	96.76%	21,771.59	80,000.00	(58,228.41)	27.21%
4007-1	Applications Fees	4,650.00	4,166.66	483.34	111.60%	11,400.00	50,000.00	(38,600.00)	22.80%
4009-1	Plan Reviews, Inspections, Misc. R	100.00	5,000.00	(4,900.00)	2.00%	550.00	60,000.00	(59,450.00)	0.92%
Other Revenue		11,200.74	15,833.32	(4,632.58)	70.74%	33,721.59	190,000.00	(156,278.41)	17.75%
Total Sales		706,076.92	744,618.14	(38,541.22)	94.82%	2,102,086.84	8,935,418.00	(6,833,331.16)	23.53%
Other Income									
4501-1	Interest - Investments	0.00	15,000.00	(15,000.00)	0.00%	0.00	180,000.00	(180,000.00)	0.00%
4503-1	Interest - Banking	43,166.28	16,666.66	26,499.62	259.00%	125,095.19	200,000.00	(74,904.81)	62.55%
4507-1	Bank Fees	(20.00)	(27.50)	7.50	72.73%	(60.00)	(330.00)	270.00	18.18%
4601-1	Interest - by project	64.33	50.00	14.33	128.66%	199.44	600.00	(400.56)	33.24%
4801-1	Gain/Loss on Asset Disposal	0.00	0.00	0.00	0.00%	76,000.00	0.00	76,000.00	0.00%
Other Income		43,210.61	31,689.16	11,521.45	136.36%	201,234.63	380,270.00	(179,035.37)	52.92%
Total Revenue		749,287.53	776,307.30	(27,019.77)	96.52%	2,303,321.47	9,315,688.00	(7,012,366.53)	24.73%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	193,694.04	212,870.50	19,176.46	90.99%	599,616.35	2,554,446.00	1,954,829.65	23.47%
5003-1	Other Employee Exp	1,376.35	1,916.66	540.31	71.81%	3,823.64	23,000.00	19,176.36	16.62%
5005-1	Retirement Plan - Hoosier START	19,126.59	20,885.33	1,758.74	91.58%	59,154.34	250,624.00	191,469.66	23.60%
5007-1	Employee Insurance	46,138.16	41,032.83	(5,105.33)	112.44%	129,366.50	492,394.00	363,027.50	26.27%
5009-1	Taxes (Employer FICA)	13,448.19	16,284.58	2,836.39	82.58%	42,493.68	195,415.00	152,921.32	21.75%
Wages & Benefits		273,783.33	292,989.90	19,206.57	93.44%	834,454.51	3,515,879.00	2,681,424.49	23.73%
Administration									
5103-1	Professional Education	404.80	2,083.33	1,678.53	19.43%	5,063.80	25,000.00	19,936.20	20.26%
5105-1	Boardmember Fees	1,500.00	3,750.00	2,250.00	40.00%	7,500.00	45,000.00	37,500.00	16.67%
5107-1	Board Expense	267.91	333.33	65.42	80.37%	3,006.70	4,000.00	993.30	75.17%
5109-1	Consulting	693.75	4,166.66	3,472.91	16.65%	693.75	50,000.00	49,306.25	1.39%
5111-1	Computer Expenses/Consultants	35,861.09	18,333.33	(17,527.76)	195.61%	79,526.75	220,000.00	140,473.25	36.15%
5113-1	Insurance	10,692.85	12,500.00	1,807.15	85.54%	37,342.09	150,000.00	112,657.91	24.89%
5115-1	Accounting Fees	0.00	666.66	666.66	0.00%	66.50	8,000.00	7,933.50	0.83%
5117-1	Legal Fees	2,292.50	2,500.00	207.50	91.70%	5,815.00	30,000.00	24,185.00	19.38%
5119-1	Engineering Fees	0.00	1,666.66	1,666.66	0.00%	0.00	20,000.00	20,000.00	0.00%
5125-1	Professional Affiliations	500.00	583.33	83.33	85.71%	6,402.00	7,000.00	598.00	91.46%
5127-1	Travel & Mileage	1,072.47	750.00	(322.47)	143.00%	2,491.52	9,000.00	6,508.48	27.68%
5129-1	Collection	1,050.00	416.66	(633.34)	252.00%	2,430.00	5,000.00	2,570.00	48.60%

		MTD Actual 03/31/2025	MTD Budget 03/31/2025	Actual to Budget	% MTD	Actual YTD	Annual Budget	Variance	% YTD
5131-1	Billing Service Contracts	7,940.63	11,833.33	3,892.70	67.10%	23,398.07	142,000.00	118,601.93	16.48%
5133-1	Bad Debt Expense	27.02	166.66	139.64	16.21%	57.39	2,000.00	1,942.61	2.87%
5135-1	Office Expense	1,295.23	1,000.00	(295.23)	129.52%	2,776.10	12,000.00	9,223.90	23.13%
5137-1	Postage Expense	8,167.81	8,333.33	165.52	98.01%	25,274.67	100,000.00	74,725.33	25.27%
5139-1	Office Services	3,922.43	2,666.66	(1,255.77)	147.09%	14,683.27	32,000.00	17,316.73	45.89%
5141-1	Customer Outreach & Education	1,974.56	2,916.66	942.10	67.70%	2,528.59	35,000.00	32,471.41	7.22%
Administration		77,663.05	74,666.60	(2,996.45)	104.01%	219,056.20	896,000.00	676,943.80	24.45%
Treatment									
5201-1	Sewage Treatment - Carmel WWTI	84,124.13	87,500.00	3,375.87	96.14%	245,747.56	1,050,000.00	804,252.44	23.40%
5203-1	Sewer Sampling & Lab	15,652.01	8,333.33	(7,318.68)	187.82%	21,028.24	100,000.00	78,971.76	21.03%
5205-1	Biosolids Disposal	23,596.42	25,000.00	1,403.58	94.39%	59,266.28	300,000.00	240,733.72	19.76%
5207-1	Plant R & M	14,658.05	16,666.66	2,008.61	87.95%	73,326.35	200,000.00	126,673.65	36.66%
5209-1	Utilities - Plant	30,968.84	41,000.00	10,031.16	75.53%	99,817.95	450,000.00	350,182.05	22.18%
5211-1	Operating Supplies - Plant	0.00	2,916.66	2,916.66	0.00%	6,606.00	35,000.00	28,394.00	18.87%
5213-1	Safety Materials & Training	0.00	1,250.00	1,250.00	0.00%	6,762.05	15,000.00	8,237.95	45.08%
5215-1	Permits	0.00	0.00	0.00	0.00%	12,620.15	15,000.00	2,379.85	84.13%
Treatment		168,999.45	182,666.65	13,667.20	92.52%	525,174.58	2,165,000.00	1,639,825.42	24.26%
Collection System									
5301-1	Lift Station R & M	11,190.92	10,416.66	(774.26)	107.43%	60,022.34	125,000.00	64,977.66	48.02%
5303-1	Line Maintenance	11,764.78	3,750.00	(8,014.78)	313.73%	13,490.50	45,000.00	31,509.50	29.98%
5305-1	Line Repair	0.00	4,166.66	4,166.66	0.00%	8,414.95	50,000.00	41,585.05	16.83%
5307-1	Equipment Repair	29.00	2,916.66	2,887.66	0.99%	3,239.63	35,000.00	31,760.37	9.26%
5313-1	Vehicle R & M	2,566.95	2,250.00	(316.95)	114.09%	3,303.43	27,000.00	23,696.57	12.23%
5315-1	Fuel	1,679.61	3,750.00	2,070.39	44.79%	5,331.16	45,000.00	39,668.84	11.85%
5317-1	Utilities - Lift Stations	15,608.21	17,916.66	2,308.45	87.12%	45,397.82	215,000.00	169,602.18	21.12%
5319-1	Operating Supplies - Collection Sys	522.52	833.33	310.81	62.70%	3,461.80	10,000.00	6,538.20	34.62%
5321-1	Manhole R&M	995.00	4,583.33	3,588.33	21.71%	1,296.83	55,000.00	53,703.17	2.36%
5322-1	Televising	0.00	833.33	833.33	0.00%	0.00	10,000.00	10,000.00	0.00%
5323-1	Uniforms & Shop Towels	94.02	1,375.00	1,280.98	6.84%	7,677.95	16,500.00	8,822.05	46.53%
Collection System		44,451.01	52,791.63	8,340.62	84.20%	151,636.41	633,500.00	481,863.59	23.94%
Total Operating Expenses		564,896.84	603,114.78	38,217.94	93.66%	1,730,321.70	7,210,379.00	5,480,057.30	24.00%
Interest Expense									
5801-1	Interest Expense	36,885.38	36,885.37	(0.01)	100.00%	110,656.14	442,624.50	331,968.36	25.00%
Total		36,885.38	36,885.37	(0.01)	100.00%	110,656.14	442,624.50	331,968.36	25.00%
Total Interest Expense		36,885.38	36,885.37	(0.01)	100.00%	110,656.14	442,624.50	331,968.36	25.00%
Depreciation									
5901-1	Depreciation	459,921.75	459,916.10	(5.65)	100.00%	1,379,758.81	5,518,993.20	4,139,234.39	25.00%
Depreciation		459,921.75	459,916.10	(5.65)	100.00%	1,379,758.81	5,518,993.20	4,139,234.39	25.00%
Amortization									
5911-1	Amortization of CIAC	(327,894.00)	(327,894.00)	0.00	100.00%	(983,772.00)	(3,934,728.00)	(2,950,956.00)	25.00%
Amortization		(327,894.00)	(327,894.00)	0.00	100.00%	(983,772.00)	(3,934,728.00)	(2,950,956.00)	25.00%
Total Expenses		733,809.97	772,022.25	38,212.28	95.05%	2,236,964.65	9,237,268.70	7,000,304.05	24.22%
NET SURPLUS/(DEFICIT)		15,477.56	4,285.05	11,192.51	361.20%	66,356.82	78,419.30	(12,062.48)	84.62%

TriCo Regional Sewer Utility									
Income Statement									
March 2025 vs March 2024									
		Actual MTD 03/31/2025	Actual MTD 03/31/2024	Variance	2025 YTD	2024 YTD	Variance	Annual Budget	% YTD
Sales									
Residential									
4001-1	Sales - Residential	474,730.88	454,802.33	19,928.55	1,423,023.31	1,359,300.15	63,723.16	5,695,418.00	24.99%
Residential		474,730.88	454,802.33	19,928.55	1,423,023.31	1,359,300.15	63,723.16	5,695,418.00	24.99%
Commercial									
4003-1	Sales - Commercial	220,145.30	202,008.45	18,136.85	645,341.94	616,330.99	29,010.95	3,050,000.00	21.16%
Commercial		220,145.30	202,008.45	18,136.85	645,341.94	616,330.99	29,010.95	3,050,000.00	21.16%
Other Revenue									
4005-1	Late Charges	6,450.74	6,154.87	295.87	21,771.59	18,260.00	3,511.59	80,000.00	27.21%
4007-1	Applications Fees	4,650.00	2,284.50	2,365.50	11,400.00	15,665.50	(4,265.50)	50,000.00	22.80%
4009-1	Plan Reviews, Inspections, M	100.00	8,415.25	(8,315.25)	550.00	19,521.50	(18,971.50)	60,000.00	0.92%
Other Revenue		11,200.74	16,854.62	(5,653.88)	33,721.59	53,447.00	(19,725.41)	190,000.00	17.75%
Total Sales		706,076.92	673,665.40	32,411.52	2,102,086.84	2,029,078.14	73,008.70	8,935,418.00	23.53%
Other Income									
4501-1	Interest - Investments	0.00	20,182.92	(20,182.92)	0.00	59,689.34	(59,689.34)	180,000.00	0.00%
4503-1	Interest - Banking	43,166.28	28,510.44	14,655.84	125,095.19	83,299.79	41,795.40	200,000.00	62.55%
4507-1	Bank Fees	(20.00)	(20.00)	0.00	(60.00)	(75.00)	15.00	(330.00)	18.18%
4601-1	Interest - by project	64.33	76.47	(12.14)	199.44	226.33	(26.89)	600.00	33.24%
4801-1	Gain/Loss on Asset Disposal	0.00	0.00	0.00	76,000.00	0.00	76,000.00	0.00	0.00%
Other Income		43,210.61	48,749.83	(5,539.22)	201,234.63	143,140.46	58,094.17	380,270.00	52.92%
Total Revenue		749,287.53	722,415.23	26,872.30	2,303,321.47	2,172,218.60	131,102.87	9,315,688.00	24.73%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	193,694.04	192,171.29	(1,522.75)	599,616.35	597,363.34	(2,253.01)	2,554,446.00	23.47%
5003-1	Other Employee Exp	1,376.35	6,238.68	4,862.33	3,823.64	8,576.72	4,753.08	23,000.00	16.62%
5005-1	Retirement Plan - Hoosier ST	19,126.59	18,918.41	(208.18)	59,154.34	58,984.61	(169.73)	250,624.00	23.60%
5007-1	Employee Insurance	46,138.16	38,232.20	(7,905.96)	129,366.50	113,788.22	(15,578.28)	492,394.00	26.27%
5009-1	Taxes (Employer FICA)	13,448.19	13,823.32	375.13	42,493.68	42,755.29	261.61	195,415.00	21.75%
Wages & Benefits		273,783.33	269,383.90	(4,399.43)	834,454.51	821,468.18	(12,986.33)	3,515,879.00	23.73%
Administration									
5103-1	Professional Education	404.80	769.45	364.65	5,063.80	6,103.48	1,039.68	25,000.00	20.26%
5105-1	Boardmember Fees	1,500.00	4,650.00	3,150.00	7,500.00	12,600.00	5,100.00	45,000.00	16.67%
5107-1	Board Expense	267.91	38.10	(229.81)	3,006.70	2,704.98	(301.72)	4,000.00	75.17%
5109-1	Consulting	693.75	0.00	(693.75)	693.75	7,781.50	7,087.75	50,000.00	1.39%
5111-1	Computer Expenses/Consult	35,861.09	16,909.46	(18,951.63)	79,526.75	49,035.90	(30,490.85)	220,000.00	36.15%
5113-1	Insurance	10,692.85	853.25	(9,839.60)	37,342.09	19,519.57	(17,822.52)	150,000.00	24.89%
5115-1	Accounting Fees	0.00	0.00	0.00	66.50	7,620.00	7,553.50	8,000.00	0.83%
5117-1	Legal Fees	2,292.50	1,160.00	(1,132.50)	5,815.00	6,315.75	500.75	30,000.00	19.38%
5119-1	Engineering Fees	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00%
5125-1	Professional Affiliations	500.00	340.00	(160.00)	6,402.00	4,999.73	(1,402.27)	7,000.00	91.46%
5127-1	Travel & Mileage	1,072.47	1,521.43	448.96	2,491.52	3,611.28	1,119.76	9,000.00	27.68%
5129-1	Collection	1,050.00	600.00	(450.00)	2,430.00	2,060.66	(369.34)	5,000.00	48.60%

		Actual MTD 03/31/2025	Actual MTD 03/31/2024	Variance	2025 YTD	2024 YTD	Variance	Annual Budget	% YTD
5131-1	Billing Service Contracts	7,940.63	8,088.36	147.73	23,398.07	23,244.98	(153.09)	142,000.00	16.48%
5133-1	Bad Debt Expense	27.02	13.75	(13.27)	57.39	48.83	(8.56)	2,000.00	2.87%
5135-1	Office Expense	1,295.23	216.26	(1,078.97)	2,776.10	1,719.51	(1,056.59)	12,000.00	23.13%
5137-1	Postage Expense	8,167.81	0.00	(8,167.81)	25,274.67	14,788.91	(10,485.76)	100,000.00	25.27%
5139-1	Office Services	3,922.43	2,127.09	(1,795.34)	14,683.27	4,348.28	(10,334.99)	32,000.00	45.89%
5141-1	Customer Outreach & Educa	1,974.56	500.00	(1,474.56)	2,528.59	2,267.85	(260.74)	35,000.00	7.22%
Administration		77,663.05	37,787.15	(39,875.90)	219,056.20	168,771.21	(50,284.99)	896,000.00	24.45%
Treatment									
5201-1	Sewage Treatment - Carmel	84,124.13	84,124.13	0.00	245,747.56	247,232.64	1,485.08	1,050,000.00	23.40%
5203-1	Sewer Sampling & Lab	15,652.01	9,844.28	(5,807.73)	21,028.24	24,979.03	3,950.79	100,000.00	21.03%
5205-1	Biosolids Disposal	23,596.42	31,721.12	8,124.70	59,266.28	58,078.88	(1,187.40)	300,000.00	19.76%
5207-1	Plant R & M	14,658.05	4,125.03	(10,533.02)	73,326.35	40,311.81	(33,014.54)	200,000.00	36.66%
5209-1	Utilities - Plant	30,968.84	30,922.14	(46.70)	99,817.95	93,991.92	(5,826.03)	450,000.00	22.18%
5211-1	Operating Supplies - Plant	0.00	173.19	173.19	6,606.00	6,553.29	(52.71)	35,000.00	18.87%
5213-1	Safety Materials & Training	0.00	370.76	370.76	6,762.05	5,776.02	(986.03)	15,000.00	45.08%
5215-1	Permits	0.00	0.00	0.00	12,620.15	12,570.00	(50.15)	15,000.00	84.13%
Treatment		168,999.45	161,280.65	(7,718.80)	525,174.58	489,493.59	(35,680.99)	2,165,000.00	24.26%
Collection System									
5301-1	Lift Station R & M	11,190.92	16,953.62	5,762.70	60,022.34	44,167.34	(15,855.00)	125,000.00	48.02%
5303-1	Line Maintenance	11,764.78	4,155.20	(7,609.58)	13,490.50	19,481.91	5,991.41	45,000.00	29.98%
5305-1	Line Repair	0.00	3,582.00	3,582.00	8,414.95	3,582.00	(4,832.95)	50,000.00	16.83%
5307-1	Equipment Repair	29.00	2,513.31	2,484.31	3,239.63	5,189.62	1,949.99	35,000.00	9.26%
5313-1	Vehicle R & M	2,566.95	337.09	(2,229.86)	3,303.43	4,120.87	817.44	27,000.00	12.23%
5315-1	Fuel	1,679.61	2,337.98	658.37	5,331.16	13,616.76	8,285.60	45,000.00	11.85%
5317-1	Utilities - Lift Stations	15,608.21	15,955.31	347.10	45,397.82	49,463.63	4,065.81	215,000.00	21.12%
5319-1	Operating Supplies - Collecti	522.52	97.31	(425.21)	3,461.80	1,341.26	(2,120.54)	10,000.00	34.62%
5321-1	Manhole R&M	995.00	9,049.48	8,054.48	1,296.83	9,049.48	7,752.65	55,000.00	2.36%
5322-1	Televising	0.00	6,500.00	6,500.00	0.00	6,500.00	6,500.00	10,000.00	0.00%
5323-1	Uniforms & Shop Towels	94.02	0.00	(94.02)	7,677.95	9,138.29	1,460.34	16,500.00	46.53%
Collection System		44,451.01	61,481.30	17,030.29	151,636.41	165,651.16	14,014.75	633,500.00	23.94%
Total Operating Expenses		564,896.84	529,933.00	(34,963.84)	1,730,321.70	1,645,384.14	(84,937.56)	7,210,379.00	24.00%
Interest Expense									
5801-1	Interest Expense	36,885.38	39,295.13	2,409.75	110,656.14	117,885.39	7,229.25	442,624.50	25.00%
Total		36,885.38	39,295.13	2,409.75	110,656.14	117,885.39	7,229.25	442,624.50	25.00%
Total Interest Expense		36,885.38	39,295.13	2,409.75	110,656.14	117,885.39	7,229.25	442,624.50	25.00%
Depreciation									
5901-1	Depreciation	459,921.75	444,221.92	(15,699.83)	1,379,758.81	1,332,659.41	(47,099.40)	5,518,993.20	25.00%
Depreciation		459,921.75	444,221.92	(15,699.83)	1,379,758.81	1,332,659.41	(47,099.40)	5,518,993.20	25.00%
Amortization									
5911-1	Amortization of CIAC	(327,894.00)	(439,482.00)	(111,588.00)	(983,772.00)	(1,318,446.00)	(334,674.00)	(3,934,728.00)	25.00%
Amortization		(327,894.00)	(439,482.00)	(111,588.00)	(983,772.00)	(1,318,446.00)	(334,674.00)	(3,934,728.00)	25.00%
Total Expenses		733,809.97	573,968.05	(159,841.92)	2,236,964.65	1,777,482.94	(459,481.71)	9,237,268.70	24.22%
NET SURPLUS/(DEFICIT)		15,477.56	148,447.18	(132,969.62)	66,356.82	394,735.66	(328,378.84)	78,419.30	84.62%

TriCo Regional Sewer Utility**Balance Sheet**

March 2025

	Actual as of 03/31/2025	Actual as of 03/31/2024	% of Prior Year
ASSETS			
Utility Plant	133,867,715.20	135,399,725.25	98.87%
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	9,319,289.15	8,345,287.90	111.67%
Cash & Investments - Operating Reserve	519,252.00	519,252.00	100.00%
Cash & Investments - Reserve for Replacement	(76,302.64)	(81,683.65)	93.41%
Cash & Investments - Interceptor Fund	(52,947.44)	20,858.45	(253.84%)
Cash & Investments - Plant Expansion Fund	1,251,667.18	1,815,959.17	68.93%
Cash & Investments - 2020 Bond Funds	1,974,768.28	1,885,843.19	104.72%
Total Cash & Investments	12,935,726.53	12,505,517.06	103.44%
Accounts Receivable	3,034,489.25	2,624,613.59	115.62%
Liens Receivable	26,680.12	23,833.06	111.95%
Invoiced Receivables	44,870.85	30,536.85	146.94%
Notes & Interest Receivable	15,985.80	17,300.47	92.40%
Investment Interest Receivable	0.00	59,689.34	0.00%
Other Current Assets	352,526.66	238,270.80	147.95%
Current Assets	16,410,279.21	15,499,761.17	105.87%
TOTAL ASSETS	150,277,994.41	150,899,486.42	99.59%
TOTAL LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities			
Invoiced Payables	128,718.05	142,419.30	90.38%
Accounts Payable	307,907.89	222,710.74	138.25%
Accrued Paid Leave	143,155.40	141,164.52	101.41%
Other Current Liabilities	3,840,376.09	3,515,952.91	109.23%
Total Current Liabilities	4,420,157.43	4,022,247.47	109.89%
Long-Term Liabilities			
Bonds Payable	17,305,000.00	18,520,000.00	93.44%
Long-Term Liabilities	17,305,000.00	18,520,000.00	93.44%
TOTAL LIABILITIES	21,725,157.43	22,542,247.47	96.38%
EQUITY			
Retained Earnings	33,238,856.04	33,090,295.82	100.45%
Construction in Aid	95,314,017.81	95,267,199.31	100.05%
TOTAL EQUITY	128,552,873.85	128,357,495.13	100.15%
Total	150,278,031.28	150,899,742.60	99.59%

TriCo Regional Sewer Utility District Cash & Investments

March 31, 2025

Bank & Purch Date	Account	Amount	Maturity Date	Rate
<u>Citizens State Bank</u>				
	Checking	\$ 1,621,273		2.72%
	Money Market	\$ 162,404		0.10%
<u>Merchants Bank of Indiana</u>				
	Money Market	\$ 7,871,179		4.16%
	Money Market	\$ 1,543,087		4.16%
<u>Huntington Bank</u>				
	2020 Bonds	\$ -		0.00%
	2020 Bonds MM	\$ -		0.00%
	2020 DSR	\$ 4,996		0.00%
	2020 DSR MM	\$ 1,895,386		4.27%
<u>Fifth Third Securities</u>				Yield
TOTAL CASH & Investments		\$ 13,098,325		
Less: Cash		\$ 13,098,325		
NET INVESTMENTS		\$ -		

			TriCo Regional Sewer Utility							
				Cash Generated						
				March 2024						
		Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL	
Beginning Balance		9,224,697	(63,339)	1,193,343	519,252	(40,033)	74,387	1,893,565	12,801,872	
									0	
Receipts:										
Deposits		743,869	10,391	58,324					812,585	
Interest		36,350						6,817	43,166	
Transfers									0	
Total Receipts		780,219	10,391	58,324	0	0	-	6,817	855,751	
Disbursements:										
Checks		601,503				36,269			637,773	
Carmel Utilities		84,124							84,124	
									-	
									-	
									-	
Proj 2207									-	
									-	
Proj 2301									-	
LEC 2601/2502									-	
Proj 2355									-	
Proj 2521									-	
									-	
									-	
Transfers									-	
Total Disbursements		685,627	0	0	0	36,269	0	0	721,897	
Net Increase/(Decrease)		94,592	10,391	58,324	0	(36,269)	0	6,817	133,854	
Petty Cash										
Ending Balance		9,319,289	(52,947)	1,251,667	519,252	(76,302)	74,387	1,900,382	12,935,726	

			TriCo Regional Sewer Utility						
			Cash Generated						
			YTD March 2024						
	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL	
Beginning Balance	8,882,204	18,232	1,103,295	519,252	80,806	74,387	1,880,524	12,558,700	
Receipts:									
Deposits	2,273,408	13,162	150,455	-	-	-	-	2,437,025	
Interest	105,253	-	-	-	-	-	19,857	125,110	
Transfers	2,083	-	-	-	-	-	-	2,083	
Total Receipts	2,380,743	13,162	150,455	0	0	-	19,857	2,564,218	
Disbursements:									
Checks	1,690,251	0	0	0	39,209	0	0	1,729,460	
Carmel Utilities	253,407	0	0	0	0	0	0	253,407	
	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
Proj 2207	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
Proj 2301	0	0	0	0	84,272	0	0	84,272	
LEC 2601/2502	0	8,400	0	0	0	0	0	8,400	
Proj 2355	0	0	0	0	33,628	0	0	33,628	
Proj 2521	0	75,942	0	0	0	0	0	75,942	
	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
Transfers	0	0	2,083	0	0	0	0	2,083	
Total Disbursements	1,943,659	84,342	2,083	0	157,109	0	0	2,187,192	
Net Increase/(Decrease)	437,085	(71,179)	148,372	0	(157,109)	0	19,857	377,026	
Petty Cash									
Ending Balance	9,319,289	(52,947)	1,251,667	519,252	(76,303)	74,387	1,900,382	12,935,726	

2025 Capital Budget

Approved 12/9/2024

See project fact sheets for more information on individual projects (scheduled in the next 5 years, \$300,000 & over)

Year 1							
Project							
Location	No.	Project	Funding Source	2025	March	2025 YTD	Note
WRRF	Michigan Road Water Resource Recovery Facility						
	2501	Plant Landscape Improvements	Operating	\$ 100,000		\$ -	Plant along Mayflower Pk Dr & replace dead trees & shrubs
	2502	Plant & Office Signage & Outreach displays	Operating	\$ 50,000		\$ -	
	2701	Biosolids Dewatering & Shop Improvements	Reserve for Replacement			\$ -	Replace belt filter press & ancillary equipment at the end of its service life. Add 2nd unit for capacity & redundancy. Construct a shop building or convert existing building.
		Plant Pump Replacments- SHT 4/5, Plant LS, SCM LS 47	Reserve for Replacement			\$ -	Replace failing Hydromatic pumps
	2503	Replace pumps RASP5501+WASP5501, VFD& controls for RASP5501+WASP5501+RASP5502	Reserve for Replacement	\$ 175,000		\$ -	Replace equipment at the end of its service life.
		Roof Replacments- PTB, RAS/WAS, Chem and Barn	Reserve for Replacement			\$ -	Replace roofing material at the end of its service life
	2604	Clarifier 4 scum collection upgrade	Reserve for Replacement			\$ -	Convert to a full radius scum beach
	2605	Replace Clarifier 4,5,6 unitube headers	Reserve for Replacement			\$ -	Replace equipment due to deterioration
		Replace trnsfr pumps in SHT 1+2				\$ -	
	2512	Annual Plant Improvement & Repair Projects	Operating	\$ 75,000	\$ 15,310	\$ 15,310	Typical annual expenditures
LS 1	Carmel Creek						
		LS 1 Replace/upsize dry weather pumps	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
	2504	LS1 ARV Replacement Project	Reserve for Replacement	\$ 80,000		\$ -	Replace 3 non-functional ARV's
	2353	Surge Relief Valves LS1 & LS 2	Reserve for Replacement	\$ 60,000		\$ -	Units Obsolete, water hammer could cause FM break
LS 2	Meridian Corridor						
	2505	Remove standby pump at LS 2	Operating	\$ 30,000		\$ -	Remove pump at the end of its useful life
	2901	106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor			\$ -	Timing is based on when capacity is needed.
LS 3	Northern Heights						
		Pump Replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
		Force Main Extension				\$ -	
LS 5	Spring Mill Streams						
	2702	Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS19 elimination project.
LS 6	Waldon Pond						
	2902	Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven. Some 99th St residents have requested sewer service recently.
LS 7	Laurelwood Sub						
		Pump replacements	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 8	Laurelwood						
	2202	LS 8 Reconstruction	Operating			\$ -	
LS 9	Towne Road						
		Pump & control panel replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 10	Michigan Road						
	2301	LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement			\$ 84,272	
LS 11	Boone County						
		Control panel replacement	Reserve for Replacement			\$ -	
LS 12	Kingsmill						

2025 Capital Budget

Approved 12/9/2024

See project fact sheets for more information on individual projects (scheduled in the next 5 years, \$300,000 & over)

Project		Year 1					
Location	No.	Project	Funding Source	2025	March	2025 YTD	Note
		Pump & control panel replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 14	Austin Oaks						
	2205	LS 14 Generator & control upgrades	Reserve for Replacement			\$ -	
		Pump Replacement	Reserve for Replacement			\$ -	
	2601	LEC Interceptor extension	Interceptor	\$ 200,000		\$ 8,400	Extend service to multiple developments
LS 16	Zionsville Presbyterian						
	2208	LS 16 Replacement/relocation	Interceptor			\$ 1,980	
LS 17	Zion Hills						
	2602	LS 17 Pump, Electrical & Odor Control Upgrades	Reserve for Replacement	\$ 100,000		\$ -	Additional pumping capacity needed. Odor control system needs greater capacity & reliability. Replace fence.
LS 18	Train Express						
		Line Wet Well	Reserve for Replacement			\$ -	
LS 19	Village of West Clay						
	2702	Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS5 elimination project. Additional pumping capacity needed.
LS 20	Mayflower Park						
		Control panel replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 21	High Grove						
		Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven - unlikely to move forward soon due to recent property acquisition.
LS 22	North Augusta						
		(no projects)				\$ -	
LS 23	126th Street						
	2506	LS 23 Pump & Electrical Upgrades	Reserve for Replacement	\$ 500,000		\$ -	Additional capacity needed
LS 24	Parkwood West						
	2507	LS 24 Pump & control panel replacement	Reserve for Replacement	\$ 110,000		\$ -	Replace equipment at the end of its service life.
	2603	Parkwood West Main Relocation	Operating			\$ -	Replace portion of main under I465 holding water
LS 25	Towne Oak Estates						
		Pump & control panel replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 26	Jacksons Grant						
	2207	LS 26 Parallel Force Main	Interceptor			\$ -	
	2703	LS 26 Additional pumps & controls	Interceptor			\$ -	Install added pumps when LS 5/19 are tied in
LS 27	Haver Way						
		(no projects)				\$ -	
General Collection System Projects							
	2355	Future Repairs, Replacements, Main Relocations & Extensions	Reserve for Replacement	\$ 100,000	\$ 28,043	\$ 61,671	Work is performed as presently unknown and unscheduled needs arise.
	2521	Six Points Rd & Lacoma Estates LPS	Interceptor		\$ 11,400	\$ 87,342	Extend service to unsewered areas
		LS22 Main Extension	Interceptor			\$ -	Extend service to unsewered areas
	2508	Sycamore St Main Extension	Interceptor	\$ 150,000		\$ -	Extend service to unsewered areas
	2509	Top Hat Tee/Wye Repairs at Main	Reserve for Replacement	\$ 45,000		\$ -	Fix leaking or Broken laterals at main connection
	2510	Easement Clearing	Operating	\$ 10,000		\$ -	Clear easements that require cutting large trees
	2511	LS 1 Pump 3 Repair	Operating	\$ 78,000		\$ -	Repair damaged pump & discharge piping
	2521	LS 28 Union Woodlands	Interceptor				Extend service to Union Woodlands
	2356	Future Sewer Extension Projects	Interceptor			\$ -	Extend service to unsewered areas

2025 Capital Budget

Approved 12/9/2024

See project fact sheets for more information on individual projects (scheduled in the next 5 years, \$300,000 & over)

Year 1

Project							Note
Location	No.	Project	Funding Source	2025	March	2025 YTD	
Equipment							
	2357	Vehicles	Operating	\$ 45,000		\$ -	Scheduled Replacement of Aging Vehicles (#35 in '25, #42 in '26, #95 in '27, #25 in '28, #20 in '29)
	2358	Laboratory Equipment	Reserve for Replacement	\$ 5,000		\$ -	Replacement and Upgrades to Lab equipment
		Future equipment and software purchases	Reserve for Replacement			\$ -	Annual capital purchases needed to maintain operations.
	2362	CCTV Truck Replacement	Reserve for Replacement			\$ 1,562	Camera equipment replaced 23' Truck 24'
		Aquatech Replacement	Reserve for Replacement			\$ -	Replace 2011 Freightliner Sewer Cleaning Truck
	2459	Pump Truck Replacement	Reserve for Replacement			\$ 1,378	Replace 2008 F550 Super Duty Crane service truck
	2363	Security/Process Cameras	Operating			\$ -	Additional security/process cameras
	2364	Drying Bed Rehab	Reserve for Replacement			\$ -	Existing vactor cannot dump into roll-off. New truck in 26' will be taller. Evaluate need when new truck arrives.
	2513	Radio Repeater, Emergency Response	Operating	\$ 8,000		\$ -	Repeater, cable and installed on cell tower
		Kubota Tractor	Reserve for Replacement			\$ -	Due to age and condition
	2514	Confined Space Entry Gear	Reserve for Replacement	\$ 9,000		\$ -	Due to age and condition
	2516	6" Bypass Pump	Reserve for Replacement	\$ 56,000		\$ -	Replace existing 6" pump due to reliability and age
	2517	Plant Gate, Rear Easement	Operating	\$ 4,500		\$ -	Access to rear easement for mowing
	2518	UV Equipment	Reserve for Replacement	\$ 35,000		\$ 34,289	Replacement spare UV blulbs and sleeves
	2519	Drone	Operating	\$ 6,000		\$ -	Use for jobsite & structure inspection, outreach
	2520	Server Consolidation	Reserve for Replacement	\$ 35,000		\$ -	Server Consolidation
		Golf Cart	Operating			\$ -	Outreach
		Switch Replacements	Reserve for Replacement			\$ -	Switch replacement that are reaching end of life.
		Upgrade Server Licensing	Reserve for Replacement			\$ -	Upgrade servers from 2016 to 2022
		Server Replacement	Reserve for Replacement			\$ -	Replace Server TRICO-FS02
Administration Projects							
			Totals	\$ 2,066,500	\$ 54,752	\$ 296,203	
			Bond Proceeds	\$ -			
			Operating	\$ 406,500	\$ 15,310	\$ 15,310	
			Reserve for Replacement	\$ 1,310,000	\$ 28,043	\$ 183,171	
			Plant Expansion	\$ -	\$ -	\$ -	
			Interceptor	\$ 350,000	\$ 11,400	\$ 97,722	
			Total	\$ 2,066,500	\$ 54,752	\$ 296,203	



MEMORANDUM

To: Budget & Finance

From: Drew Williams

Date: April 23, 2025

Subject: Proposed Rate Ordinance

The rate study completed last year by LWG CPAs and Advisors recommended increasing the volumetric treatment rate 8.3%. To reduce the impact on residential customers, who account for approximately 92% of all customers, the Board limited the treatment rate increase to 5% in 2024. The 5% increase took the treatment rate from \$3.00/1000 gallons to \$3.15/1000 gallons. I am recommending we implement a 3.3% increase to the volumetric rate to be in line with the recommendation from LWG. The rate would increase to \$3.25/1000 gallons. A typical residential customer uses 4000 gallons per month and would see a 40 cent per month increase. All other rates would remain the same.

In order to consolidate all fees into one ordinance, the proposed ordinance includes verbiage from Ordinance 05-09-2005 regarding plan review and inspection fees. The proposed ordinance also includes additional verbiage to clarify billing for commercial properties not connected to a public water system and that interceptor fees are due prior to beginning construction of any sanitary sewer infrastructure. All changes to the ordinance are in red.

ORDINANCE NO. 05-12-2025

An ordinance establishing a Utility-wide schedule of monthly user rates, late fees, connection fees, interceptor fees, application fees, **plan review and inspection fees and other charges** to be collected from the owners of property served by the sewage works of TriCo Regional Sewer Utility and matters connected therewith, replacing Ordinance 04-09-2024 **and Ordinance 05-09-2005**.

WHEREAS, pursuant to Indiana Code 13-26 TriCo Regional Sewer Utility (Utility) is a regional sewer district that owns, operates, manages and controls a sewage works and related facilities to collect, convey, treat and dispose of wastewater from residences, businesses, industries and institutions located within the boundaries of the Utility's service area; and

WHEREAS, Indiana Code 13-26-11 authorizes the Utility's Board of Trustees to adopt by ordinance a just and equitable schedule of rates, fees, and charges for sewer services rendered by the Utility, and may adjust its schedule of rates, fees, and charges by ordinance after notice and public hearing; and

WHEREAS, based upon a financial analysis conducted by Utility staff and recommended by LWG CPAs and Advisors, the Board of Trustees desires to update the rates, fees, and charges previously established pursuant to Ordinance 04-09-2024.

Now, therefore, be it ordained by the Board of Trustees of TriCo Regional Sewer Utility, Indiana:

Section 1. Every person or entity whose premises are served by the sewage works shall be charged for the services provided. These charges are established in order that the Utility shall recover, from each user, revenue which is proportional to its use of the treatment works in terms of volume and load. User charges are levied to defray the cost of operation and maintenance (including replacement) of the sewage works.

Section 2. For the use of and the service rendered by said sewage works, rates and charges shall be collected from the owners of each and every lot, parcel of real estate or building that is connected to and discharges, either directly or indirectly, sanitary sewage, industrial wastes, water or other liquids into said sewage works. Any customer may, at his or her sole expense, install and maintain metering devices approved by the Utility (which approval shall not be unreasonably withheld) for determining the industrial wastes, water or other liquids discharged by said customer into said sewage works. The rates and charges to be collected by the Utility and paid by the customer shall include user charges, debt service costs, excessive strength surcharges and other service charges, which rates and charges shall be payable as hereinafter provided and shall be in an amount determinable as follows:

(a) **Metered Users:**

For users of the sewage works who are served by a metered water supply whose sewage discharge flows into the sewage works is measured by a metering device approved by the Utility, the sewage rates and charges shall consist of a Treatment

Rate based upon the quantity of sewage flow discharged into the sewage works as measured by said sewage flow measuring device then in use, and a Base Rate based on the size of the water meter(s) through which such user receives water utility service. For users of the sewage works whose sewage discharge flow into the sewage works is not measured, but whose water supply is metered, the sewage rates and charges shall consist of a Treatment Rate based upon the water used on or in the property or premises subject to such sewage rates and charges, as the same is measured by the water meter(s) through which such user receives water utility service, and a Base Rate based upon the size of the water meter(s) through which such user receives water utility service. For the purpose of billing and collecting the charges for sewage service, the water meter(s) or sewage flow measuring device shall be read monthly (or period equaling a month). The sewage rates and charges for said users shall be the sum of the Treatment Rate and the applicable Base Rate as set forth in the attached exhibits for each service area.

(b) Unmetered Users:

For users of the sewage works that are unmetered water users or accurate meter readings are not available, the monthly charge shall be determined as an average of single-family dwelling units, except as herein provided. Sewage service bills shall be rendered once each month (or a period equaling a month). The rate shall include a base rate according to the estimated meter size as listed below plus an estimated treatment charge as outlined on the schedule of rates and charges set forth in the attached exhibits for each service area.

For users of the sewage works that are unmetered water users or accurate meter readings are not available, and the users are not single-family dwelling units, the monthly charge shall be determined by estimating a meter size and treatment charge based upon anticipated consumption for the specific user. Estimating of charges shall be at the Utility's sole discretion, based upon available information about the connected building(s) and/or tenant(s), and consistent with Connection Fee determination. Sewage service bills shall be rendered once each month (or a period equaling a month).

Schedule of Monthly User Charges

Metered Users:	User Charge
(1) Treatment Rate per 1,000 gallons of sewage flow, if measured or per 1,000 gallons of water usage if sewage flow is not measured	\$3.25
(2) Base Rate - per month, as follows:	
5/8-inch water meter	\$14.28
3/4-inch water meter*	\$14.28
3/4-inch water meter	\$18.84
1-inch water meter*	\$14.28
1-inch water meter	\$31.28
1 1/4-inch water meter	\$48.48
1 1/2-inch water meter	\$68.99

2-inch water meter	\$116.87
3-inch water meter	\$265.06
4-inch water meter	\$458.84
6-inch water meter	\$1,040.19
8-inch water meter	\$1,850.67

*Residential customers with a 3/4-inch meter or 1-inch meter shall be charged a base charge for a 5/8 inch meter. A residential customer shall mean a user of the sewage works whose premises or connected building is used primarily as a single-family residence.

Unmetered Users:	User Charge
<u>Residential:</u>	
Single family residence/unit.....	\$37.03
Duplexes.....	\$74.06

(c) In the event a lot, parcel of real estate or building discharging sanitary sewage, industrial wastes, water or other liquids in the sewage works, either directly or indirectly, has a metered water supply and in addition, is a user of water from another source which is not measured by a water meter or is measured by a meter not acceptable to the Utility, then the amount of water used shall be otherwise measured or determined by the Utility. In order to ascertain the rates or charges, the owner or other interested party shall, at its expense, install and maintain measuring devices approved by the Utility for the determination of sewage discharge.

(d) In the event two or more residential lots, parcels of real estate, or buildings discharging sanitary sewage, water or other liquids into the sewage works, either directly or indirectly, are users of water and the quantity of water is measured by a single water meter, then in each such case, for billing purposes, the quantity of water used shall be averaged for each user and the base charge, the flow rates and charges and minimum charge shall apply to each of the number of residential lots, parcels of real estate or buildings served through the single water meter.

(e) In the event a lot, parcel of real estate or building discharging sanitary sewage, industrial waste, water or other liquids into the sewage works either directly or indirectly, and uses water in excess of 10,000 gallons per month, and it can be shown to the satisfaction of the Utility that a portion of the water as measured by the water meter or meters does not and cannot enter the sewage works, then the owner or other interested party shall, at its expense, install and maintain a metering device approved by the Utility for the determination of actual quantity discharged to the sewage works.

(f) In the event two or more dwelling units such as mobile homes, apartments, or housekeeping rooms discharging sanitary sewage, water, or other liquids into the sewage works, either directly or indirectly, are users of water and the quantity of water is measured by one or more water meters, then in such case billing shall be for a single service in the manner set elsewhere herein, except than in addition to the computed monthly bill: the number of dwelling units with two or more bedrooms multiplied by the monthly base rate for a 5/8-inch water meter shall be included, plus the number of one-bedroom dwelling units multiplied by 0.75 and the monthly base rate for a 5/8-inch water meter shall be included. In the case of mobile home courts, the number of dwelling units shall be computed and added to any other dwelling units served through the meter(s). A dwelling

unit shall be interpreted as a room or rooms or any other space or spaces in which cooking facilities are provided.

(g) In order to recover the cost of monitoring industrial wastes, the Utility shall charge the user the actual cost of the monitoring. This charge will be reviewed and revised on the same basis as all other rates and charges in the ordinance.

(h) Where the Utility determines that a customer's sewage, water, or other liquids discharged into the sewage works exceeds any limits established in the Utility's current Sewer Use Ordinance, the Utility shall, at its sole discretion, determine and apply additional charges for treating the stronger-than-normal waste, and charge the customer for any costs to determining user-specific waste strength.

(i) Such rates and charges shall be prepared, billed and collected by the Utility in the manner provided by law and any other applicable ordinance. The rates and charges for all users shall be prepared and billed monthly. The rates and charges may be billed to the tenant or tenants occupying properties served, unless otherwise requested in writing by the owner, but such billing shall in no way relieve the owner from liability in the event payment is not made as herein required. The owner of the property or properties served, which are occupied by a tenant or tenants, shall have the right to examine the collection records of the Utility for the purpose of determining whether bills have been paid by such tenant or tenants.

(j) Rates and charges established herein shall apply to each and every lot, parcel of real estate or building connected to the sewage works and located within the Utility's service area. Rates and charges applicable to all lots, parcels of real estate, buildings, or utilities connected to the sewage works and located outside the Utility's service area shall be incorporated in and established by separate agreement with interested parties.

(k) For the service rendered to TriCo Regional Sewer Utility, said Utility shall be subject to the same rates and charges herein above provided, or to rates and charges established in harmony therewith.

Section 3. The Return Check Charge for NSF (Non-Sufficient Funds) shall be charged in the amount of \$30.00 per check.

Section 4. Any current charges on the monthly user invoice that remain unpaid after the listed due date shall be assessed a late fee. The late fee assessed will be 10% of the unpaid current charges. This fee will be added to the following month's user invoice.

Section 5. A Reinspection fee of \$100.00 shall be charged to the property owner for each reinspection if a property fails an inspection or requires more than two inspections.

Section 6. An application fee of One Hundred Fifty Dollar (\$150.00) per EDU, up to a maximum of Three Thousand Dollars (\$3,000.00) per permit, is due and payable at the time of submittal or issuance of the connection permit. Requested revisions to previously issued permits shall be considered a new permit and shall be subject to the application fee of \$150.00.

Section 7. Utility Wide Connection Fee

Prior to receiving a permit to connect to Utility sewer, the owner, lessee or developer of any real estate within the Utility's service area shall pay to the Utility a connection fee of Two Thousand Eighty- Three Dollars (\$2,083.00) per EDU. Wherever practical the Utility shall utilize Indiana Administrative Code 327 IAC 3-6-11 to determine estimated average daily flow, based upon 310 gallons per day per EDU, and the proposed use of the real estate to be served. **Wastewater loading may also be considered.** The minimum connection fee per parcel is one EDU. **The Utility, in its sole discretion, shall determine the basis for and calculation of EDUs for the real estate to be served. Utility staff shall use professional judgment and consider available data in making this determination.**

The owner, lessee or developer of the real estate may submit data to the Utility which purports to provide a more accurate estimation of the average daily flow (for example from water bills or other actual data setting forth flow from similar facilities). BOD, suspended solids, and other wastewater loadings may similarly be considered. Upon receipt and review of the data provided, the Utility may, in its absolute discretion, agree to an EDU amount that is other than the amount determined as specified above. The Utility may review real estate's usage from time to time; if real estate is found to exceed the previously agreed amount, then upon notice by the Utility, the owner, lessee, or developer of said real estate shall promptly pay Utility the difference in EDUs at the current rate. **Real estate's usage may include water consumption and/or wastewater loading characteristics.** Any change in use or additions, renovations or alterations of said real estate may trigger review of usage by the Utility.

For single-family residential property or development, the Connection Fee is due prior to receiving a permit to connect to the Utility's sewer. For all other uses the Connection Fee is due prior to beginning construction of any sanitary sewer infrastructure.

For commercial property or development, each tenant space shall be assigned at least one EDU. Utility staff shall consider available data in determining Connection Fees. Plans for any tenant improvement or buildout must be reviewed and approved by the Utility prior to beginning construction. If the Utility determines that estimated usage of a tenant improvement or buildout exceeds the previously agreed amount, then the owner, lessee, or developer of said real estate shall promptly pay Utility the difference in EDUs at the current rate. Any capacity allocation or purported commitment for capacity is not binding upon the Utility until Connection fees are paid in full. Additional permitting, improvements, and inspections may be required for tenants needing pretreatment and/or FOG facilities.

Residential lots previously containing a dwelling that was connected to the Utility's sanitary sewers and having paid a monthly sewer service billing are exempt from the connection charge in the event the dwelling is demolished, and new residential dwelling built on the same real estate.

Section 8. Utility Wide Interceptor Fee

In addition to the connection charge set forth above based upon EDU's there is also an Interceptor Fee of Four Thousand Seventy-five Dollars (\$4,075.00) per acre. Residential lots previously containing a dwelling that was connected to the Utility's sanitary sewers and having paid a monthly sewer service billing are exempt from the Interceptor Fee in the event the dwelling is demolished, and new residential dwelling built on the same real

estate. Lots and parcels that are part of a Utility neighborhood sewer extension project in which local sewer charges are assessed by ordinance are also exempt.

For a development or redevelopment that will extend a sanitary sewer main, the Interceptor fee is due prior to beginning construction of any sanitary sewer infrastructure. For a single parcel or structure that will connect to an existing sanitary sewer main, the Interceptor fee is prior to receiving a permit to connect to Utility sewer.

Section 9. Plan Review and Inspection Fee

Plans and specifications for facilities to be connected to the Utility's collection system shall be reviewed by Utility staff or its designated consultant for conformance with industry and Utility standards. Construction of new facilities shall not commence without prior written authorization by Utility staff. All new facilities shall be inspected by Utility staff or its designated consultant during and after construction to ensure conformance to plans, specifications, and Utility standards. All testing must be conducted in the presence of Utility staff or its designated consultant.

Prior to commencement of plan review activities, the owner, lessee or developer of facilities to be connected shall pay the following minimum charges. Additional charges shall be assessed when the Utility incurs plan review and inspection expenses in excess of minimum charges, and shall be paid within 30 days of notification. Utility's plan review and inspection expenses shall be assessed on a time and material basis. Staff time will be billed at current hourly rates inclusive of all benefits, taxes, and general supervision. Use of vehicles and major equipment will be billed at current rates provided by the Federal Emergency Management Agency (FEMA). Vendor invoices, utilities, and consumables, if any, will be billed at cost.

\$5.00 per linear foot of gravity sewer, low pressure sewer, or force main
\$0.04 per gallon of lift station pumping capacity

Section 10. Prior Schedule of Monthly User Charges

This ordinance shall preempt, supersede, and wholly replace Ordinance 04-09-2024 and any other prior Ordinances of the Utility as the same may be amended from time to time by the Utility. Nothing in the Ordinance shall be construed as limiting the applicability of the Utility's various use ordinances or other definitions or terms contained in other Ordinances, with exception only to the specific Schedule of Monthly User Charges set forth therein.

Section 11. The invalidity of any section, clause, sentence, or provision of this Ordinance shall not affect the validity of any part of this Ordinance which can be given effect without such invalid part or parts.

Section 12. The revised rates shall become effective for service received July 1, 2025, and thereafter.