



## TriCo Regional Sewer Utility

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### **JOINT BUDGET & FINANCE COMMITTEE AND BOARD OF TRUSTEES MEETING**

Friday, October 28 at 7:30 a.m.  
7236 Mayflower Park Drive, Zionsville, IN 46077

#### **AGENDA**

1. Public Comment
2. Financial Statements
3. C&C Realty Fees
4. 2023 Budgets
5. Other Business

Next Scheduled Meeting: November 23, 2022 @ 7:30 A.M.

TriCo Regional Sewer Utility  
Budget & Finance Committee - Analysis of September 2022  
October 13, 2022

**Income Statements**

0.7500%

<u>Category</u>	<u>Sep-22</u>	<u>Sep-21</u>	<u>Variance</u> <u>(unfavorable)</u>	<u>% to 2022 YTD</u> <u>budget</u>	<u>Explanation</u>
Residential	430,410	429,829	581	75.24%	On budget
Commercial	263,621	271,600	(7,980)	79.45%	Over budget
Other Revenue	9,578	16,872	(7,294)	90.94%	Over budget
Other Income	20,668	9,314	11,354	220.41%	Over budget
Total Revenue	724,277	727,615	(3,339)	77.79%	Over budget

Residential sales increased \$581 in September 2022 from September 2021 and is on budget for the year.

Commercial revenue is \$7,980 below September 21 sales. It is over budget YTD. Other revenue was \$7,294 lower than Sept 2021 and above budget for the year. Other income was \$11,354 above September 2021. It is above expected revenue for the year.

September 2022: Total Sales of \$724,277 is \$3,339 below September 2021. It is above YTD projections at 77.79% YTD.

**September Spending Analysis**

Wages & benefits in September were \$230,549 and over the monthly budget. YTD spending is 79.77% of the budget.

Administration spending in September was \$64,674 and below the monthly budget. YTD spending is 65.54% of the budget.

Treatment costs in September were \$158,470 and above budget for the month. YTD spending is 83% of the budget.

Collection costs were \$57,548 in September and below budget for the month. YTD spending is 64.87% of the budget.

**Total Operating expenses in September were \$511,240. Monthly spending in September 2022 was \$18,140 above budget. YTD spending is 77.35% of the annual budget.**

<u>Category</u>	<u>Sep-22</u>	<u>Sep-21</u>	<u>Monthly</u> <u>Budget</u>	<u>Variance</u> <u>(unfavorable)</u> <u>to Budget</u>	<u>% of Annual</u> <u>Budget</u>	<u>Explanation</u>
Wages	167,219	141,685	150,420	(16,799)	79.77%	Over Budget
Billing Service Contracts	11,899	6,578	8,642	(3,258)	101.12%	Over Budget
Customer Outreach	2,021	829	2,083	62	59.59%	Over Budget-ribbon cutting expenses
Sewer sampling	5,620	4,832	5,000	(620)	108.75%	Over budget-increased testing fees
Operating Supplies	5,136	4,554	2,500	(2,636)	134.48%	Over budget
Sewer sampling	9,282	4,842	5,000	(4,282)	99.38%	Testing fees- Microbac
Utilities - Plant	38,475	27,714	30,417	(8,058)	87.39%	Over Budget
Uniforms	5,096	598	1,100	(3,996)	88.72%	Over Budget
Fuel	2,555	2,189	2,000	(555)	122.23%	Over Budget
Total Operating Expenses	511,240	449,488	493,100	(18,140)	77.35%	Slightly over budget YTD

<b>MTD Net Income (loss) net of depreciation</b>	<b>70,755</b>	<b>154,621</b>	<b>15,894</b>	<b>54,861</b>
<b>YTD Net Income (loss) net of depreciation</b>	<b>266,257</b>	<b>736,721</b>	<b>232,027</b>	<b>34,230</b>

### Cash Generated

Cash generated for September shows a net increase in all funds of \$251,867. Capital spending was \$58,467 for the biosolid bldg, plant expansion, and project 2202 LS 8 reconstruction.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements, net of annual transfers

	September	August	+/- from last month	
Operating	\$ 8,398,286	\$ 8,139,799	\$ 258,487	
Interceptor	\$ (19,113)	\$ 200	\$ (19,313)	
Plant Expansion	\$ 2,233,554	\$ 2,208,558	\$ 24,996	
Operating Reserve	\$ 519,252	\$ 519,252	\$ -	
Reserve for Replacement	\$ 33,841	\$ 49,153	\$ (15,312)	\$ 248,858
2020 Bond Fund	\$ 1,815,671	\$ 1,812,662	\$ 3,009	
Total	\$ 12,981,491	\$ 12,729,624	\$ 251,867	

Cash balances in the operating, interceptor, plant exp and R4R increased \$248,858 in September. Bond funds increased by \$3,009 in September from interest earning and minimal expenditures.

### Investments

The money market rate increased to 2.25% at Merchants Bank. Total interest in September was \$3,921.82 from Merchants, \$320.99 from Citizens, and \$3,372.18 from Huntington. \$8,000,000 was transferred to Fifth Third Securites to purchase US Treasuries. The breakdown in below:

\$2,500,000 maturing on 12/15/2022 with a yield of 2.40%

\$3,000,000 maturing on 3/31/2023 with a yield of 2.90%

\$2,500,000 maturing on 6/30/2023 with a yield of 3.00%

Interest rate at Citizens Checking	0.77%
Interest at Citizens MM Account	0.10%
Interest rate on Merchant's accounts	3.00%

<b>TriCo Regional Sewer Utility</b>									
<b>Income Statement</b>									
September 2022									
		<b>Actual MTD thru 09/30/2022</b>	<b>Budget MTD thru 09/30/2022</b>	<b>Variance</b>	<b>% MTD</b>	<b>Actual YTD</b>	<b>Annual Budget</b>	<b>Variance</b>	<b>% YTD</b>
Sales									
Residential									
4001-1	Sales - Residential	430,410.17	429,166.67	1,243.50	100.29%	3,874,939.75	5,150,000.00	(1,275,060.25)	75.24%
	Residential	430,410.17	429,166.67	1,243.50	100.29%	3,874,939.75	5,150,000.00	(1,275,060.25)	75.24%
Commercial									
4003-1	Sales - Commercial	263,620.70	206,000.00	57,620.70	127.97%	1,906,780.51	2,400,000.00	(493,219.49)	79.45%
	Commercial	263,620.70	206,000.00	57,620.70	127.97%	1,906,780.51	2,400,000.00	(493,219.49)	79.45%
Other Revenue									
4005-1	Late Charges	4,590.32	6,250.00	(1,659.68)	73.45%	57,215.80	75,000.00	(17,784.20)	76.29%
4007-1	Applications Fees	2,550.00	5,000.00	(2,450.00)	51.00%	25,368.00	60,000.00	(34,632.00)	42.28%
4009-1	Plan Reviews, Inspections, Misc. Revenue	2,437.50	2,083.34	354.16	117.00%	62,918.00	25,000.00	37,918.00	251.67%
	Other Revenue	9,577.82	13,333.34	(3,755.52)	71.83%	145,501.80	160,000.00	(14,498.20)	90.94%
Total Sales		703,608.69	648,500.01	55,108.68	108.50%	5,927,222.06	7,710,000.00	(1,782,777.94)	76.88%
Other Income									
4501-1	Interest - Investments	13,028.00	0.00	13,028.00	0.00%	21,248.00	0.00	21,248.00	0.00%
4503-1	Interest - Banking	7,614.99	4,166.67	3,448.32	182.76%	86,006.84	50,000.00	36,006.84	172.01%
4507-1	Bank Fees	(65.00)	(83.33)	18.33	78.00%	(873.00)	(1,000.00)	127.00	87.30%
4601-1	Interest - by project	89.94	29.17	60.77	308.33%	787.32	350.00	437.32	224.95%
4801-1	Gain/Loss on Asset Disposal	0.00	0.00	0.00	0.00%	1,602.00	0.00	1,602.00	0.00%
	Other Income	20,667.93	4,112.51	16,555.42	502.56%	108,771.16	49,350.00	59,421.16	220.41%
Total Revenue		724,276.62	652,612.52	71,664.10	110.98%	6,035,993.22	7,759,350.00	(1,723,356.78)	77.79%
Operating Expenses									
Wages & Benefits									
5001-1	Gross Wages	167,219.16	150,419.92	(16,799.24)	111.17%	1,439,900.85	1,805,039.00	365,138.15	79.77%
5003-1	Other Employee Exp	2,657.91	1,333.34	(1,324.57)	199.34%	13,970.30	16,000.00	2,029.70	87.31%
5005-1	Retirement Plan - Hoosier START	16,785.31	14,867.00	(1,918.31)	112.90%	138,999.39	178,404.00	39,404.61	77.91%
5007-1	Employee Insurance	31,828.72	28,472.42	(3,356.30)	111.79%	288,531.41	341,669.00	53,137.59	84.45%
5009-1	Taxes (Employer FICA)	12,057.46	11,507.09	(550.37)	104.78%	102,924.53	138,085.00	35,160.47	74.54%
	Wages & Benefits	230,548.56	206,599.77	(23,948.79)	111.59%	1,984,326.48	2,479,197.00	494,870.52	80.04%
Administration									
5103-1	Professional Education	765.00	1,666.67	901.67	45.90%	21,915.13	20,000.00	(1,915.13)	109.58%
5105-1	Boardmember Fees	1,100.00	1,583.34	483.34	69.47%	9,300.00	19,000.00	9,700.00	48.95%
5107-1	Board Expense	50.60	125.00	74.40	40.48%	3,204.62	1,500.00	(1,704.62)	213.64%
5109-1	Consulting	0.00	4,166.67	4,166.67	0.00%	17,906.25	50,000.00	32,093.75	35.81%
5111-1	Computer Expenses/Consultants	17,891.65	20,000.00	2,108.35	89.46%	152,281.97	240,000.00	87,718.03	63.45%
5113-1	Insurance	9,991.33	10,000.00	8.67	99.91%	87,071.72	120,000.00	32,928.28	72.56%
5115-1	Accounting Fees	0.00	416.67	416.67	0.00%	4,776.54	5,000.00	223.46	95.53%
5117-1	Legal Fees	797.50	2,916.67	2,119.17	27.34%	17,643.85	35,000.00	17,356.15	50.41%
5119-1	Engineering Fees	0.00	2,083.34	2,083.34	0.00%	5,634.91	25,000.00	19,365.09	22.54%
5125-1	Professional Affiliations	619.00	583.34	(35.66)	106.11%	2,469.46	7,000.00	4,530.54	35.28%
5127-1	Travel & Mileage	416.51	583.34	166.83	71.40%	7,183.51	7,000.00	(183.51)	102.62%
5129-1	Collection	1,985.00	1,083.34	(901.66)	183.23%	(2,858.65)	13,000.00	15,858.65	(21.99%)

		Actual MTD thru	Budget MTD thru						
		09/30/2022	09/30/2022	Variance	% MTD	Actual YTD	Annual Budget	Variance	% YTD
5131-1	Billing Service Contracts	11,899.36	8,641.67	(3,257.69)	137.70%	104,861.21	103,700.00	(1,161.21)	101.12%
5133-1	Bad Debt Expense	28.06	166.67	138.61	16.84%	1,546.97	2,000.00	453.03	77.35%
5135-1	Office Expense	522.91	1,250.00	727.09	41.83%	9,423.86	15,000.00	5,576.14	62.83%
5137-1	Postage Expense	14,274.50	5,666.67	(8,607.83)	251.90%	58,969.12	68,000.00	9,030.88	86.72%
5139-1	Office Services	2,311.35	5,000.00	2,688.65	46.23%	18,694.85	60,000.00	41,305.15	31.16%
5141-1	Customer Outreach & Education	2,020.91	2,083.34	62.43	97.00%	14,896.61	25,000.00	10,103.39	59.59%
Administration		64,673.68	68,016.73	3,343.05	95.09%	534,921.93	816,200.00	281,278.07	65.54%
Treatment									
5201-1	Sewage Treatment - Carmel WWTP	81,554.25	83,333.34	1,779.09	97.87%	827,529.76	1,000,000.00	172,470.24	82.75%
5203-1	Sewer Sampling & Lab	5,619.59	5,000.00	(619.59)	112.39%	65,247.71	60,000.00	(5,247.71)	108.75%
5205-1	Biosolids Disposal	17,480.42	17,916.67	436.25	97.57%	131,003.02	215,000.00	83,996.98	60.93%
5207-1	Plant R & M	10,205.35	15,833.34	5,627.99	64.45%	168,009.08	190,000.00	21,990.92	88.43%
5209-1	Utilities - Plant	38,474.83	30,416.67	(8,058.16)	126.49%	318,980.63	365,000.00	46,019.37	87.39%
5211-1	Operating Supplies - Plant	5,136.04	2,500.00	(2,636.04)	205.44%	40,345.20	30,000.00	(10,345.20)	134.48%
5213-1	Safety Materials & Training	0.00	1,250.00	1,250.00	0.00%	7,373.27	15,000.00	7,626.73	49.16%
5215-1	Permits	0.00	0.00	0.00	0.00%	10,565.07	15,500.00	4,934.93	68.16%
Treatment		158,470.48	156,250.02	(2,220.46)	101.42%	1,569,053.74	1,890,500.00	321,446.26	83.00%
Collection System									
5301-1	Lift Station R & M	25,595.67	15,000.00	(10,595.67)	170.64%	75,504.36	135,000.00	59,495.64	55.93%
5303-1	Line Maintenance	4,332.18	4,000.00	(332.18)	108.30%	16,039.56	35,000.00	18,960.44	45.83%
5305-1	Line Repair	0.00	7,300.00	7,300.00	0.00%	16,322.00	50,000.00	33,678.00	32.64%
5307-1	Equipment Repair	1,710.51	1,666.67	(43.84)	102.63%	34,671.01	20,000.00	(14,671.01)	173.36%
5313-1	Vehicle R & M	455.56	1,666.67	1,211.11	27.33%	14,049.37	20,000.00	5,950.63	70.25%
5315-1	Fuel	2,555.33	2,000.00	(555.33)	127.77%	29,334.45	24,000.00	(5,334.45)	122.23%
5317-1	Utilities - Lift Stations	17,273.24	16,250.00	(1,023.24)	106.30%	160,649.05	195,000.00	34,350.95	82.38%
5319-1	Operating Supplies - Collection System	528.87	1,250.00	721.13	42.31%	6,896.83	20,000.00	13,103.17	34.48%
5321-1	Manhole R&M	0.00	10,000.00	10,000.00	0.00%	22,139.01	66,000.00	43,860.99	33.54%
5322-1	Televising	0.00	2,000.00	2,000.00	0.00%	13,766.57	40,000.00	26,233.43	34.42%
5323-1	Uniforms & Shop Towels	5,096.15	1,100.00	(3,996.15)	463.29%	11,533.72	13,000.00	1,466.28	88.72%
Collection System		57,547.51	62,233.34	4,685.83	92.47%	400,905.93	618,000.00	217,094.07	64.87%
Total Operating Expenses		511,240.23	493,099.86	(18,140.37)	103.68%	4,489,208.08	5,803,897.00	1,314,688.92	77.35%
Interest Expense									
5801-1	Interest Expense	42,904.69	44,246.25	1,341.56	96.97%	386,142.21	530,955.00	144,812.79	72.73%
Total		42,904.69	44,246.25	1,341.56	96.97%	386,142.21	530,955.00	144,812.79	72.73%
Total Interest Expense		42,904.69	44,246.25	1,341.56	96.97%	386,142.21	530,955.00	144,812.79	72.73%
Depreciation									
5901-1	Depreciation	373,369.96	373,365.59	(4.37)	100.00%	3,360,323.35	4,480,387.00	1,120,063.65	75.00%
Depreciation		373,369.96	373,365.59	(4.37)	100.00%	3,360,323.35	4,480,387.00	1,120,063.65	75.00%
Amortization									
5911-1	Amortization of CIAC	(273,993.00)	(273,993.00)	0.00	100.00%	(2,465,937.00)	(3,287,916.00)	(821,979.00)	75.00%
Amortization		(273,993.00)	(273,993.00)	0.00	100.00%	(2,465,937.00)	(3,287,916.00)	(821,979.00)	75.00%
Total Expenses		653,521.88	636,718.70	(16,803.18)	102.64%	5,769,736.64	7,527,323.00	1,757,586.36	76.65%
NET SURPLUS/(DEFICIT)		70,754.74	15,893.82	54,860.92	445.17%	266,256.58	232,027.00	34,229.58	114.75%

<b>TriCo Regional Sewer Utility</b>									
<b>Income Statement</b>									
Sept 2022 vs Sept 2021									
		<b>Actual</b>	<b>Actual</b>						<b>Annual</b>
		<b>09/30/2022</b>	<b>09/30/2021</b>	<b>Variance</b>	<b>2022 YTD</b>	<b>2021 YTD</b>	<b>Variance</b>	<b>% YTD</b>	<b>Budget</b>
Sales									
Residential									
4001-1 Sales - Residential		430,410.17	429,829.34	580.83	3,874,939.75	3,812,258.93	62,680.82	75.24%	5,150,000.00
Residential		430,410.17	429,829.34	580.83	3,874,939.75	3,812,258.93	62,680.82	75.24%	5,150,000.00
Commercial									
4003-1 Sales - Commercial		263,620.70	271,600.43	(7,979.73)	1,906,780.51	1,940,428.97	(33,648.46)	79.45%	2,400,000.00
Commercial		263,620.70	271,600.43	(7,979.73)	1,906,780.51	1,940,428.97	(33,648.46)	79.45%	2,400,000.00
Other Revenue									
4005-1 Late Charges		4,590.32	5,509.12	(918.80)	57,215.80	56,264.69	951.11	76.29%	75,000.00
4007-1 Applications Fees		2,550.00	900.00	1,650.00	25,368.00	48,962.50	(23,594.50)	42.28%	60,000.00
4009-1 Plan Reviews, Inspections, M		2,437.50	10,462.50	(8,025.00)	62,918.00	26,972.70	35,945.30	251.67%	25,000.00
Other Revenue		9,577.82	16,871.62	(7,293.80)	145,501.80	132,199.89	13,301.91	90.94%	160,000.00
Total Sales		703,608.69	718,301.39	(14,692.70)	5,927,222.06	5,884,887.79	42,334.27	76.88%	7,710,000.00
Other Income									
4501-1 Interest - Investments		13,028.00	0.00	13,028.00	21,248.00	0.00	21,248.00	0.00%	0.00
4503-1 Interest - Banking		7,614.99	9,332.11	(1,717.12)	86,006.84	105,969.55	(19,962.71)	172.01%	50,000.00
4507-1 Bank Fees		(65.00)	(113.00)	48.00	(873.00)	(977.00)	104.00	87.30%	(1,000.00)
4601-1 Interest - by project		89.94	94.96	(5.02)	787.32	981.67	(194.35)	224.95%	350.00
4801-1 Gain/Loss on Asset Disposal		0.00	0.00	0.00	1,602.00	90,598.12	(88,996.12)	0.00%	0.00
4901-1 Misc Income/Expense		0.00	0.00	0.00	0.00	1,749.18	(1,749.18)	0.00%	0.00
Other Income		20,667.93	9,314.07	11,353.86	108,771.16	198,321.52	(89,550.36)	220.41%	49,350.00
Total Revenue		724,276.62	727,615.46	(3,338.84)	6,035,993.22	6,083,209.31	(47,216.09)	77.79%	7,759,350.00
Operating Expenses									
Wages & Benefits									
5001-1 Gross Wages		167,219.16	141,685.30	(25,533.86)	1,439,900.85	1,255,926.55	(183,974.30)	79.77%	1,805,039.00
5003-1 Other Employee Exp		2,657.91	2,689.58	31.67	13,970.30	16,527.17	2,556.87	87.31%	16,000.00
5005-1 Retirement Plan - Hoosier S		16,785.31	14,157.26	(2,628.05)	138,999.39	125,312.54	(13,686.85)	77.91%	178,404.00
5007-1 Employee Insurance		31,828.72	32,565.87	737.15	288,531.41	318,520.17	29,988.76	84.45%	341,669.00
5009-1 Taxes (Employer FICA)		12,057.46	10,129.77	(1,927.69)	102,924.53	89,427.62	(13,496.91)	74.54%	138,085.00
Wages & Benefits		230,548.56	201,227.78	(29,320.78)	1,984,326.48	1,805,714.05	(178,612.43)	80.04%	2,479,197.00
Administration									
5103-1 Professional Education		765.00	1,784.85	1,019.85	21,915.13	12,203.29	(9,711.84)	109.58%	20,000.00
5105-1 Boardmember Fees		1,100.00	1,000.00	(100.00)	9,300.00	11,050.00	1,750.00	48.95%	19,000.00
5107-1 Board Expense		50.60	64.51	13.91	3,204.62	632.01	(2,572.61)	213.64%	1,500.00
5109-1 Consulting		0.00	0.00	0.00	17,906.25	11,601.78	(6,304.47)	35.81%	50,000.00
5111-1 Computer Expenses/Consult		17,891.65	7,066.63	(10,825.02)	152,281.97	135,598.43	(16,683.54)	63.45%	240,000.00
5113-1 Insurance		9,991.33	9,577.53	(413.80)	87,071.72	75,784.29	(11,287.43)	72.56%	120,000.00
5115-1 Accounting Fees		0.00	0.00	0.00	4,776.54	3,145.00	(1,631.54)	95.53%	5,000.00
5117-1 Legal Fees		797.50	3,870.15	3,072.65	17,643.85	12,619.65	(5,024.20)	50.41%	35,000.00
5119-1 Engineering Fees		0.00	0.00	0.00	5,634.91	1,129.90	(4,505.01)	22.54%	25,000.00
5125-1 Professional Affiliations		619.00	582.43	(36.57)	2,469.46	3,573.16	1,103.70	35.28%	7,000.00
5127-1 Travel & Mileage		416.51	1,482.01	1,065.50	7,183.51	4,546.32	(2,637.19)	102.62%	7,000.00
5129-1 Collection		1,985.00	330.00	(1,655.00)	(2,858.65)	3,419.19	6,277.84	(21.99%)	13,000.00

		Actual 09/30/2022	Actual 09/30/2021	Variance	2022 YTD	2021 YTD	Variance	% YTD	Annual Budget
5131-1	Billing Service Contracts	11,899.36	6,577.80	(5,321.56)	104,861.21	92,772.30	(12,088.91)	101.12%	103,700.00
5133-1	Bad Debt Expense	28.06	0.00	(28.06)	1,546.97	1,403.12	(143.85)	77.35%	2,000.00
5135-1	Office Expense	522.91	3,479.66	2,956.75	9,423.86	16,327.52	6,903.66	62.83%	15,000.00
5137-1	Postage Expense	14,274.50	5,901.06	(8,373.44)	58,969.12	50,989.25	(7,979.87)	86.72%	68,000.00
5139-1	Office Services	2,311.35	11,596.15	9,284.80	18,694.85	41,903.03	23,208.18	31.16%	60,000.00
5141-1	Customer Outreach & Educa	2,020.91	828.81	(1,192.10)	14,896.61	13,671.05	(1,225.56)	59.59%	25,000.00
	Administration	64,673.68	54,141.59	(10,532.09)	534,921.93	492,369.29	(42,552.64)	65.54%	816,200.00
	Treatment								
5201-1	Sewage Treatment - Carmel	81,554.25	81,555.72	1.47	827,529.76	798,552.33	(28,977.43)	82.75%	1,000,000.00
5203-1	Sewer Sampling & Lab	5,619.59	4,831.56	(788.03)	65,247.71	59,668.87	(5,578.84)	108.75%	60,000.00
5205-1	Biosolids Disposal	17,480.42	11,509.77	(5,970.65)	131,003.02	124,526.40	(6,476.62)	60.93%	215,000.00
5207-1	Plant R & M	10,205.35	5,553.11	(4,652.24)	168,009.08	138,760.65	(29,248.43)	88.43%	190,000.00
5209-1	Utilities - Plant	38,474.83	27,714.39	(10,760.44)	318,980.63	226,110.86	(92,869.77)	87.39%	365,000.00
5211-1	Operating Supplies - Plant	5,136.04	4,554.16	(581.88)	40,345.20	14,945.65	(25,399.55)	134.48%	30,000.00
5213-1	Safety Materials & Training	0.00	500.00	500.00	7,373.27	11,952.65	4,579.38	49.16%	15,000.00
5215-1	Permits	0.00	0.00	0.00	10,565.07	10,381.53	(183.54)	68.16%	15,500.00
	Treatment	158,470.48	136,218.71	(22,251.77)	1,569,053.74	1,384,898.94	(184,154.80)	83.00%	1,890,500.00
	Collection System								
5301-1	Lift Station R & M	25,595.67	26,150.45	554.78	75,504.36	106,464.39	30,960.03	55.93%	135,000.00
5303-1	Line Maintenance	4,332.18	3,216.93	(1,115.25)	16,039.56	23,054.54	7,014.98	45.83%	35,000.00
5305-1	Line Repair	0.00	0.00	0.00	16,322.00	30,978.49	14,656.49	32.64%	50,000.00
5307-1	Equipment Repair	1,710.51	9,475.59	7,765.08	34,671.01	25,244.98	(9,426.03)	173.36%	20,000.00
5313-1	Vehicle R & M	455.56	1,844.26	1,388.70	14,049.37	42,389.26	28,339.89	70.25%	20,000.00
5315-1	Fuel	2,555.33	2,189.52	(365.81)	29,334.45	17,560.54	(11,773.91)	122.23%	24,000.00
5317-1	Utilities - Lift Stations	17,273.24	14,168.03	(3,105.21)	160,649.05	131,947.85	(28,701.20)	82.38%	195,000.00
5319-1	Operating Supplies - Collecti	528.87	256.48	(272.39)	6,896.83	13,950.06	7,053.23	34.48%	20,000.00
5321-1	Manhole R&M	0.00	0.00	0.00	22,139.01	28,195.39	6,056.38	33.54%	66,000.00
5322-1	Televising	0.00	0.00	0.00	13,766.57	9,716.27	(4,050.30)	34.42%	40,000.00
5323-1	Uniforms & Shop Towels	5,096.15	598.82	(4,497.33)	11,533.72	7,949.32	(3,584.40)	88.72%	13,000.00
	Collection System	57,547.51	57,900.08	352.57	400,905.93	437,451.09	36,545.16	64.87%	618,000.00
	Total Operating Expenses	511,240.23	449,488.16	(61,752.07)	4,489,208.08	4,120,433.37	(368,774.71)	77.35%	5,803,897.00
	Interest Expense								
5801-1	Interest Expense	42,904.69	44,246.25	1,341.56	386,142.21	442,462.50	56,320.29	72.73%	530,955.00
	Total	42,904.69	44,246.25	1,341.56	386,142.21	442,462.50	56,320.29	72.73%	530,955.00
	Total Interest Expense	42,904.69	44,246.25	1,341.56	386,142.21	442,462.50	56,320.29	72.73%	530,955.00
	Depreciation								
5901-1	Depreciation	373,369.96	351,471.86	(21,898.10)	3,360,323.35	3,172,200.78	(188,122.57)	75.00%	4,480,387.00
	Depreciation	373,369.96	351,471.86	(21,898.10)	3,360,323.35	3,172,200.78	(188,122.57)	75.00%	4,480,387.00
	Amortization								
5911-1	Amortization of CIAC	(273,993.00)	(272,212.00)	1,781.00	(2,465,937.00)	(2,449,908.00)	16,029.00	75.00%	(3,287,916.00)
	Amortization	(273,993.00)	(272,212.00)	1,781.00	(2,465,937.00)	(2,449,908.00)	16,029.00	75.00%	(3,287,916.00)
	Total Expenses	653,521.88	572,994.27	(80,527.61)	5,769,736.64	5,285,188.65	(484,547.99)	76.65%	7,527,323.00
	<b>NET SURPLUS/(DEFICIT)</b>	<b>70,754.74</b>	<b>154,621.19</b>	<b>(83,866.45)</b>	<b>266,256.58</b>	<b>798,020.66</b>	<b>(531,764.08)</b>	<b>114.75%</b>	<b>232,027.00</b>

**TriCo Regional Sewer Utility**
**Balance Sheet**

September 2022

	Actual as of 9/30/2022	Actual as of 9/30/2021	% of Prior Year
<b>ASSETS</b>			
Utility Plant	\$135,291,148.22	\$135,423,796.91	99.90%
Current Assets			
Cash & Investments			
Cash & Investments - Operating Fund	\$8,398,286.02	\$6,745,467.76	124.50%
Cash & Investments - Operating Reserve	\$519,252.00	\$519,252.00	100.00%
Cash & Investments - Reserve for Replacement	\$33,841.33	(\$126,216.86)	(26.81%)
Cash & Investments - Interceptor Fund	(\$19,112.96)	(\$580,548.36)	3.29%
Cash & Investments - Plant Expansion Fund	\$2,233,553.74	\$2,969,584.70	75.21%
Cash & Investments - 2020 Bond Funds	\$1,815,670.93	\$4,328,823.77	41.94%
Total Cash & Investments	\$12,981,491.06	\$13,856,363.01	93.69%
Accounts Receivable	\$2,185,762.56	\$1,570,276.96	139.20%
Liens Receivable	\$71,955.10	\$25,087.18	286.82%
Invoiced Receivables	\$216,941.95	\$368,488.04	58.87%
Notes & Interest Receivable	\$19,063.31	\$20,145.94	94.63%
Investment Interest Receivable	\$21,248.00	\$0.00	0.00%
Other Current Assets	\$274,586.20	\$252,027.48	108.95%
Current Assets	\$15,771,048.18	\$16,092,388.61	98.00%
<b>TOTAL ASSETS</b>	<b>\$151,062,196.40</b>	<b>\$151,516,185.52</b>	<b>99.70%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
Current Liabilities			
Invoiced Payables	\$119,735.80	\$165,822.64	72.21%
Accounts Payable	\$416,747.35	\$762,153.74	54.68%
Accrued Paid Leave	\$112,417.28	\$103,990.81	108.10%
Other Current Liabilities	\$2,208,534.39	\$1,431,634.80	154.27%
Total Current Liabilities	\$2,857,434.82	\$2,463,601.99	115.99%
Long-Term Liabilities			
Developer Financed Interceptors Payable	\$0.00	\$0.00	0.00%
Bonds Payable	\$20,550,000.00	\$21,400,000.00	96.03%
Long-Term Liabilities	\$20,550,000.00	\$21,400,000.00	96.03%
<b>TOTAL LIABILITIES</b>	<b>\$23,407,434.82</b>	<b>\$23,863,601.99</b>	<b>98.09%</b>
<b>EQUITY</b>			
Retained Earnings	\$31,385,335.09	\$30,824,036.41	101.82%
Construction in Aid	\$96,266,519.91	\$96,828,547.12	99.42%
<b>TOTAL EQUITY</b>	<b>\$127,651,855.00</b>	<b>\$127,652,583.53</b>	<b>100.00%</b>
<b>Total</b>	<b>\$151,059,289.82</b>	<b>\$151,516,185.52</b>	<b>99.70%</b>



[illegible]

TriCo Regional Sewer Utility								
Cash Generated								
YTD September 2022								
	Operating	Interceptor	Plant Expansion	Operating Reserve	Reserve for Replacement	2020 Bond Funds	2020 Bonds DSR	TOTAL
Beginning Balance	6,812,632	1,880	2,331,300	519,252	1,107	1,255,064	1676104	12,142,598
Receipts:						-	-	
Deposits	6,098,143	195,875	587,264	-	211,612	-	-	7,092,894
Interest	74,387	-	-	-	-	-	11,512	85,900
Transfers	-	-	-	-	-	-	-	0
Total Receipts	6,172,530	195,875	587,264	0	211,612	0	11,512	7,178,794
Disbursements:								
Checks	3,765,110	0	685,010	0	169,498	538	0	4,620,157
Carmel Utilities	748,038	7,137	0	0	0	0	0	755,175
Plant Outflow 1701/1906	0	0	0	0	0	0	0	0
Biosolid Bldg Proj 2203	4,748	0	0	0	0	0	0	4,748
LS 1 Generator - 2004	0	0	0	0	0	0	0	0
LS 14 Forcemain Extension 1901	0	0	0	0	0	0	0	0
LS 11 Pump Replacement -1911	0	0	0	0	0	0	0	0
LS 14 Control Panel 2205	0	0	0	0	7,480	0	0	7,480
Proj 2202, 2204, 2206	68,980	0	0	0	1,900	0	0	70,880
Office Remodel - 1910	0	0	0	0	0	0	0	0
Neighborhood sewers 1908, 2003, 2103	0	126,686	0	0	0	0	0	126,686
96th Keystone Relocate - 1702	0	0	0	0	0	0	0	0
Plant Expansion - 1902	0	0	0	0	0	1,126,471	0	1,126,471
LS 14 Interceptor - 2101	0	22,170	0	0	0	0	0	22,170
Proj 2207, 2208	0	60,875	0	0	0	0	0	60,875
Haver Way - 1802	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0
Total Disbursements	4,586,876	216,868	685,010	0	178,878	1,127,009	0	6,794,641
Net Increase/(Decrease)	1,585,654	(20,993)	(97,746)	0	32,734	(1,127,009)	11,512	384,153
Petty Cash	8,398,286	(19,113)	2,233,554	519,252	33,841	128,055	1,687,616	12,981,491
Ending Balance								

# 2022 Capital Budget

CAPITAL BUDGET LAST UPDATED 12/2/2021  
See project fact sheets for more information on individual projects  
Accrual basis

Year 1

Project		Funding Source	2022	Sept	YTD	Note	
Location	No. Project						
WRRF	Michigan Road Water Resource Recovery Facility						
	1902	WRRF Expansion	Bond Proceeds	\$ 200,000	\$ 318	\$ 1,126,471	Bonds to be paid back by Plant Expansion, Operating, and Reserve for Replacement funds. See separate breakdown included in fund projections.
	1906	WRRF Outfall Sewer Expansion	Plant Expansion			\$ -	
	1910	WRRF Office Unification	Operating			\$ -	
	2203	Biosolids building addition	Operating	\$ 200,000	\$ 19,661	\$ 24,409	
		Pretreat building/Mayflower landscape	Operating	\$ 60,000		\$ -	
		Plant signage, Office outreach displays & accoustic improvements	Operating	\$ 40,000		\$ 1,497	
	2601	WRRF Belt filter press replacement	Reserve for Replacement			\$ -	
		Plant Pump Replacments	Reserve for Replacement			\$ -	Replacement pumps for the digesters, lift station and scum station.
		Clarifier 4 scum collection upgrade	Reserve for Replacement			\$ -	Convert to a full radius scum beach
		Replace Clarifier 4,5,6 unitube headers	Reserve for Replacement			\$ -	Replace equipment due to deterioration
		Annual Plant Improvement & Repair Projects	Operating	\$ 150,000		\$ -	Typical annual expenditures
LS 1	Carmel Creek						
	1802	Haver Way Sewer Reconstruction	Interceptor			\$ -	
	2004	LS 1 Generator Replacement	Reserve for Replacement			\$ -	
	2201	LS 1 Replace wet weather pumps	Reserve for Replacement	\$ 275,000	\$ 1,818	\$ 1,818	Replace equipment at the end of its service life.
		LS 1 Replace/upsize dry weather pumps	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 2	Meridian Corridor						
	2002	LS 2 Odor Control System Replacement	Reserve for Replacement			\$ 8,383	
		Fence Replacement and Added Trees	Reserve for Replacement			\$ -	
	2801	106th Street Parallel Force main (LS 2 to Ditch Road)	Interceptor			\$ -	Timing is based on when capacity is needed.
		LS 2 Replace Pump 3	Reserve for Replacement	\$ 100,000	\$ 68,320	\$ 70,138	Replace equipment near the end of its service life, eliminate macerators and reduce power consumption.
LS 3	Northern Heights						
		Paving	Operating			\$ 16,446	Repaving
		Pump Replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 5	Spring Mill Streams						
	2701	Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS19 elimination project.
LS 6	Waldon Pond						
	2401	Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven. Some 99th St residents have requested sewer service recently.
LS 7	Laurelwood Sub						
		Pump replacements	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 8	Laurelwood						
	2202	LS 8 Reconstruction + new force main to 106th St	Operating	\$ 1,400,000	\$ 20,410	\$ 79,725	Wet weather capacity needed. Scope is pending force main troubleshooting and I&I removal
LS 9	Towne Road						
		Pump & control panel replacement	Reserve for Replacement			\$ -	
LS 10	Michigan Road						
	2301	LS 10 Replace pumps, wet well piping, controls, backup generator	Reserve for Replacement	\$ 75,000		\$ -	Wet weather capacity needed. Scope is pending force main troubleshooting
LS 11	Boone County						
	1911	Pump and control panel replacement	Reserve for Replacement			\$ -	
		LS 11 Added Meter Vault	Reserve for Replacement	\$ 25,000		\$ -	Existing meter location is not effective

# 2022 Capital Budget

CAPITAL BUDGET LAST UPDATED 12/2/2021  
See project fact sheets for more information on individual projects  
Accrual basis

Year 1

Project		Project	Funding Source	2022	Sept	YTD	Note
Location	No.						
	2204	Backup generator	Operating	\$ 100,000		\$ 20,205	Location has occasional outages with little storage and time for emergency response
LS 12	Kingsmill						
		(no projects)				\$ -	
LS 14	Austin Oaks						
	1901	Parallel force main extension	Interceptor			\$ -	
	2205	LS 14 Generator & control upgrades	Reserve for Replacement	\$ 300,000	\$ 1,380	\$ 8,860	Replace equipment at the end of its service life.
		Pump Replacement	Reserve for Replacement			\$ -	Based on repair history staff does not expect pumps to last expected 20 years in service
	2101	LEC Interceptor extension	Interceptor	\$ 1,150,000		\$ 22,170	Extend service to multiple developments
LS 16	Zionsville Presbyterian						
	2208	LS 16 Replacement/relocation	Interceptor	\$ 700,000	\$ 6,670	\$ 29,470	Timing is development driven.
LS 17	Zion Hills						
		LS 17 Upsize Impellers	Interceptor	\$ 30,000		\$ -	Additional capacity needed
	2501	LS 17 Pump & electrical upgrades	Reserve for Replacement			\$ -	Timing is based on when capacity is needed.
LS 18	Train Express						
		Pump replacements	Reserve for Replacement	\$ 40,000	\$ 18,207	\$ 33,039	Replace pumps at the end of their service life.
LS 19	Village of West Clay						
	2701	Interceptor extension & lift station elimination	Interceptor			\$ -	Combine this project with the LS5 elimination project.
LS 20	Mayflower Park						
		Pump replacement	Reserve for Replacement	\$ 40,000		\$ -	Replace equipment at the end of its service life.
LS 21	High Grove						
		Pump replacement	Reserve for Replacement	\$ 50,000	\$ 1,416	\$ 1,416	Replace equipment at the end of its service life.
	2901	Interceptor extension & lift station elimination	Interceptor			\$ -	Timing is development driven - unlikely to move forward soon due to recent property acquisition.
LS 22	North Augusta						
		(no projects)				\$ -	
LS 23	126th Street						
	2302	LS 23 Pump & electrical upgrades	Reserve for Replacement	\$ 25,000		\$ -	Additional capacity needed
LS 24	Parkwood West						
		Pump & control panel replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 25	Towne Oak Estates						
		Pump replacement	Reserve for Replacement			\$ -	Replace equipment at the end of its service life.
LS 26	Jacksons Grant						
	2206	LS 26 Backup Generator	Operating	\$ 175,000		\$ -	
	2207	LS 26 Parallel Force Main	Interceptor	\$ 1,000,000	\$ 7,425	\$ 40,100	Additional capacity needed
	2702	LS 26 Additional pumps & controls	Interceptor			\$ -	Install added pumps when LS 5/19 are tied in
LS 27	Haver Way						
		(no projects)					
General collection system projects							
		Annual Misc. Repairs, Replacements & Line Relocations	Reserve for Replacement	\$ 150,000		\$ 70,888	Repairs are made as problems are found during televising.
	2003	Lakewood Gardens, Williams Creek Farms, Woodhaven and Timber Ridge Sewer Extension	Interceptor			\$ -	
	2103	Long Brook, Bridlewood, 500S, US421, 136th St and Countrywood Sewer Extension	Interceptor			\$ 126,686	Board approved several added ELSE projects to original scope of work
		Future Sewer Extension Projects	Interceptor	\$ 50,000		\$ -	Extend service into unsewered areas
Equipment							
		Vehicles	Operating			\$ 51,861	Scheduled Replacement of Aging Vehicles

# 2022 Capital Budget

CAPITAL BUDGET LAST UPDATED 12/2/2021  
See project fact sheets for more information on individual projects  
Accrual basis

Year 1

Project							
Location	No.	Project	Funding Source	2022	Sept	YTD	Note
		Laboratory Equipment	Reserve for Replacement			\$ -	Replacement and Upgrades to Lab equipment
		Future annual equipment and software purchases	Reserve for Replacement			\$ -	Annual capital purchases needed to maintain operations.
		(2) 240/480 Selectable portable Gensets	Reserve for Replacement	\$ 230,000	\$ 77,472	\$ 77,472	Existing Generators are from 1985 & 1992
		Lateral Push Camera	Reserve for Replacement			\$ -	Replace existing camera, heavy use on cross-bores
		Vehicle - F-450 W/Utility Body	Operating			\$ -	Trade-in 2 trucks for a specialty vehicle
		SCADA Switch Upgrades	Reserve for Replacement			\$ 375	Replace existing switches with gigabit switches
		Odor Loggers	Reserve for Replacement			\$ -	New bluetooth odor loggers
		HACH Laboratory Software	Operating			\$ -	Software to assit operations of the plant and lab
		Air Monitor	Reserve for Replacement			\$ -	Replacment air monitor for safety
		Rack UPS Replacement	Reserve for Replacement			\$ -	Replace the old rack UPS
		Replacment NAS	Reserve for Replacement			\$ -	Replacment NAS (POSM and security videos)
		Redundant Firewall	Reserve for Replacement			\$ -	A back up firewall for redundancy during updates or failures
		LS1 ARV Replacement Project	Reserve for Replacement	\$ 80,000		\$ -	Replace 3 non-functional ARV's
		CCTV Truck Replacement	Reserve for Replacement			\$ -	Approaching 2 million feet on camera, high repair cost
		Aquatech Replacement	Reserve for Replacement			\$ -	Age 2011 Freightliner Sewer Cleaning Truck
		Pump Truck Replacement	Reserve for Replacement			\$ -	Age 2008 F550 Super Duty Crane service truck
		LS Safety Net Replacement	Reserve for Replacement	\$ 10,000		\$ 8,803	Safety issue, nets are showing wear, installed 2012
		Surge Relief Valves LS1 & LS 2	Reserve for Replacement			\$ -	Units Obsolete, water hammer could cause FM break
		F250 Super Duty to replace V55	Reserve for Replacement	\$ 50,000		\$ -	Replace V55 from 2010
		Security/Process Cameras	Operating	\$ 20,000		\$ -	Additional security/process cameras
		Drying Bed Rehab	Reserve for Replacement			\$ -	Replace runners that are dewed into the walls.
		Chemical Line Replacement	Reserve for Replacement	\$ 10,000		\$ -	Replace the overhead run with underground piping.
		Oil/Water Separator Rehab	Reserve for Replacement	\$ 10,000		\$ -	Repair the existing oil/water separator.
		Onsite Backup Device Replacement	Reserve for Replacement	\$ 25,000		\$ 27,086	A more ubiquitous solution that will be about \$4k/year less.
		Redundant Switch Power Supplies	Reserve for Replacement	\$ 6,000		\$ 4,450	Redundant power to keep all the office switches running in the event any of the 4 switches power supplies fail.
		New Garage Door Openers	Reserve for Replacement	\$ 8,000		\$ 9,587	Replacement garage doors to replace the 20+ year old doors.
		Asset Management Software	Reserve for Replacement	\$ 10,000		\$ 18,750	Best in Class asset management software
		SL Rat	Operating	\$ 28,225		\$ 28,225	SLRat Sewer camera
		inHance Billing System	Operating				New billing software
Administratron Projects							
		Mayflower Park Drive Speed Humps	Operating	\$ 10,000		\$ -	Speed humps on Mayflower Park Drive
			Totals	\$ 6,832,225	\$ 223,098	\$ 1,908,332	
			Bond Proceeds	\$ 200,000	\$ 318	\$ 1,126,471	
			Operating	\$ 2,183,225	\$ 40,071	\$ 222,368	
			Reserve for Replacement	\$ 1,519,000	\$ 168,614	\$ 341,067	
			Plant Expansion	\$ -	\$ -	\$ -	
			Interceptor	\$ 2,930,000	\$ 14,095	\$ 218,426	
			Total	\$ 6,832,225	\$ 223,098	\$ 1,908,332	

# TriCo Regional Sewer Utility District Cash & Investments

September 30, 2022

Bank & Purch Date	Account	Amount	Maturity Date	Rate
<b><u>Citizens State Bank</u></b>				
	Checking	\$ 1,061,353		0.77%
	Money Market	\$ 261,879		0.10%
<b><u>Merchants Bank of Indiana</u></b>				
	Money Market	\$ 88,979		3.00%
	Money Market	\$ 1,860,649		3.00%
<b><u>Huntington Bank</u></b>				
	2020 Bonds	\$ -		0.00%
	2020 Bonds MM	\$ 35,532		0.00%
	2020 DSR	\$ 4,995		0.00%
	2020 DSR MM	\$ 1,682,621		0.13%
<b><u>Fifth Third Securities</u></b>				
	US Treasury	\$ 2,500,000	Due 12/15/2022	2.40%
	US Treasury	\$ 3,000,000	Due 3/31/2023	2.90%
	US Treasury	\$ 2,500,000	Due 6/30/2023	3.00%
TOTAL CASH & Investments		<u>\$ 12,996,008</u>		
Less: Cash		<u>\$ 4,996,008</u>		
NET INVESTMENTS		<u><u>\$ 8,000,000</u></u>		



## MEMORANDUM

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**To:** Budget & Finance Committee

**From:** Shaun Odom, Pretreatment Coordinator

**Date:** October 25, 2022

**Subject:** C&C Realty Violation

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On May 11, 2022, TriCo staff observed a large amount of grease in manhole (MR-47). TriCo staff immediately took samples from the influent flow which were later determined to be at 148mg/L (just under our allowable limit of 150mg/L) and scheduled a third-party laboratory to perform weekly samples to determine the severity of the issue. On May 17, 2022, Astbury Laboratory began sampling manhole MR-47 weekly. The results were:

- May 17, 2022- Over limit (348 mg/L)
- June 28, 2022- Over limit (269 mg/L)
- July 05, 2022- Over limit (329 mg/L)
- July 12, 2022- Over limit (1,130 mg/L)
- July 19, 2022- Over limit (944 mg/L)

Based on the above results violations had been issued to solely Jacquie's Café.

On July 21, 2022, TriCo staff met C&C Realty and Gordon Plumbing on site to discuss possible solutions.

On August 2, 2022, Per Jacquie's request, Gordon Plumbing performed a camera inspection and found that multiple unit's flow through the same lateral line and that there is no way to separate an individual unit for the addition of a pretreatment device without major plumbing renovations. Based on this information, TriCo staff removed pending violation fees on Jacquie's Café and started a new round of testing for C&C Realty which owns the private sewer lateral flowing to manhole MR-47. The results of this testing were:

- August 23, 2022 - Over limit (349 mg/L) 1<sup>st</sup> Violation and \$200 fee issued + \$225 sample reimbursement
- September 13, 2022- Over limit (233 mg/L) 2<sup>nd</sup> Violation and \$400 fee issued + \$225 sample reimbursement
- September 22, 2022- Over limit (174 mg/L) 3<sup>rd</sup> Violation and \$1000 fee issued + \$225 sample reimbursement
- September 27, 2022- Over limit (205 mg/L) 4<sup>th</sup> Violation requires Board Review

September 28, 2022- TriCo Staff met with C&C Realty again to discuss the Utility's requirements and the Facility's plan to correct the issue. At the time of this meeting the results from the 3<sup>rd</sup> and 4<sup>th</sup> samples had not yet been returned.

Since September 27, 2022, sampling has been halted as we worked with C&C Realty to find a solution to the violations. TriCo staff has received no communication or updates on the progress since October 6, 2022, at which point we were informed a plumber was scheduled to be on-site on 10/19 and we would be updated at that time.

**Recommended Action:** Staff is recommending the Committee ask the Board to approve a new violation fee amount in addition to the \$225 sample reimbursement and set progress and/or completion deadlines for the required corrections to be made.



## MEMORANDUM

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**To:** B&F Committee  
**From:** Cindy Sheeks  
**Date:** October 25, 2022  
**Subject:** 2023 Proposed Operating Budget

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The 2022 YTD numbers have been updated with costs through September and some of the Projected Spending lines have been updated to reflect these values. We are still working on Health Insurance options; the proposed budget reflects a 20% increase if TriCo remains with the Indiana Public Employers Plan. We are still waiting for alternative options and costs from the agent.

The budget as shown does not include the 5% user rate increase that has been discussed in the past. When a rate increase has taken affect, it is implemented in August to coincide with the Balanced Billing adjustment.



10.24.22	TriCo 2023 Preliminary Budget	2019 Actuals	2020 Actuals	2021 Actuals	Approved 2022 Budget	2022 YTD Actual (Sept)	Estimate through Dec	Proposed 2023 Budget	% Change Budget 2022-2023	% Change 22 Est. to 2023 Budget
	REVENUES					9				
4001-1	Sales - Residential	4,935,129	5,009,908	5,106,028	5,150,000	3,874,940	5,166,586	5,304,500	3.00%	2.67%
4003-1	Sales - Commercial	2,613,029	2,440,832	2,653,376	2,400,000	1,906,781	2,542,374	2,550,000	6.25%	0.30%
4005-1	Late Charges	97,177	76,175	76,459	75,000	57,216	76,288	75,000	0.00%	-1.69%
4007-1	Applications Fees	68,493	50,846	57,685	60,000	25,368	33,824	35,000	-41.67%	3.48%
4009-1	Plan Reviews, Inspections, Misc. Revenue	67,748	28,177	111,865	25,000	62,918	83,891	40,000	60.00%	-52.32%
4501-1	Interest - Investments	41,000	44,498		-	21,248	55,000	100,000		81.82%
4503-1	Interest - Banking	152,756	249,422	132,462	50,000	86,007	94,000	25,000	-50.00%	-73.40%
4507-1	Bank Fees	(240)	(1,980)	(2,337)	(1,000)	(873)	(900)	(600)	-40.00%	-33.33%
4601-1	Interest - by project	2,245	1,659	1,267	350	787	950	500	42.86%	-47.37%
4801-1	Gain/Loss on Asset Disposal	7,351	533,551	13,098		1,602	11,000			-100.00%
4901-1	Misc Income/Expense	1,561	0	1,749		-	-			
	TOTAL REVENUES	8,047,116	8,431,944	8,151,653	7,759,350	6,035,993	8,063,013	8,129,400	4.77%	0.82%
	EXPENSES									
5001-1	Gross Wages	1,505,188	1,605,122	1,681,581	1,805,039	1,439,901	1,919,868	2,187,122	21.17%	13.92%
5003-1	Other Employee Exp	45,235	34,002	21,587	16,000	13,970	18,627	16,000	0.00%	-14.10%
5005-1	Retirement Plan - Hoosier START	148,767	158,719	168,044	178,404	138,999	185,333	216,412	21.30%	16.77%
5007-1	Employee Insurance	356,877	364,136	377,153	341,669	288,531	384,709	458,000	34.05%	19.05%
5009-1	Taxes (Employer FICA)	108,066	115,332	119,541	138,085	102,925	137,233	167,315	21.17%	21.92%
	Gov't Ctr. Oper. Acct.	46,805	42,335				-			
5103-1	Professional Education	15,040	15,456	19,589	20,000	21,915	24,000	24,000	20.00%	0.00%
5105-1	Board Member Fees	17,930	16,500	15,000	19,000	9,300	12,400	19,000	0.00%	53.23%
5107-1	Board Expense	1,534	1,678	1,182	1,500	3,205	3,500	3,500	133.33%	0.00%
5109-1	Consulting	56,920	49,601	12,352	50,000	17,906	23,875	50,000	0.00%	109.42%
5111-1	Computer Expenses/Consultants	182,377	244,499	186,765	240,000	152,282	203,043	220,000	-8.33%	8.35%
5113-1	Insurance	112,519	126,952	104,517	120,000	87,072	116,096	130,000	8.33%	11.98%
5115-1	Accounting Fees	18,766	1,200	3,145	5,000	4,777	6,369	26,000	420.00%	308.25%
5117-1	Legal Fees	28,778	27,173	16,779	35,000	17,644	23,525	30,000	-14.29%	27.52%
5119-1	Engineering Fees	4,392	16,244	1,260	25,000	5,635	7,513	20,000	-20.00%	166.20%
5125-1	Professional Affiliations	7,930	4,639	5,764	7,000	2,469	6,000	7,000	0.00%	16.67%
5127-1	Travel & Mileage	6,791	4,722	6,744	7,000	7,184	9,578	8,000	14.29%	-16.48%
5129-1	Collection	267	5,430	3,694	13,000	(2,859)	(3,812)	5,000	-61.54%	-231.18%
5131-1	Billing Service Contracts	100,853	90,953	117,321	103,700	104,861	139,815	140,000	35.00%	0.13%
5133-1	Bad Debt Expense	1,149	472	1,403	2,000	1,547	2,063	2,000	0.00%	-3.04%
5135-1	Office Expense	10,831	18,510	22,332	15,000	9,424	12,565	15,000	0.00%	19.38%
5137-1	Postage Expense	57,803	60,716	69,445	68,000	58,969	78,625	80,000	17.65%	1.75%
5139-1	Office Services	45,891	54,573	49,970	60,000	18,695	24,926	52,000	-13.33%	108.61%
5141-1	Customer Outreach & Education	18,664	6,336	24,410	25,000	14,897	19,862	25,000	0.00%	25.87%
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10.24.22 TriCo 2023 Preliminary Budget		2019 Actuals	2020 Actuals	2021 Actuals	Approved 2022 Budget	2022 YTD Actual (Sept)	Estimate through Dec	Proposed 2023 Budget	% Change Budget 2022-2023	% Change 22 Est. to 2023 Budget
5201-1	Treatment - Carmel WWTP	1,123,762	1,088,794	1,066,451	1,000,000	827,530	1,075,000	990,000	-1.00%	-7.91%
5203-1	Sewer Sampling & Lab	53,111	61,924	68,257	60,000	65,248	86,997	100,000	66.67%	14.95%
5205-1	Biosolids Disposal	154,305	158,734	162,686	215,000	131,003	174,671	175,000	-18.60%	0.19%
5207-1	Plant R & M	183,443	179,528	268,140	190,000	168,009	224,012	220,000	15.79%	-1.79%
5209-1	Utilities - WRRF	306,900	312,472	312,512	365,000	318,981	425,308	400,000	9.59%	-5.95%
5211-1	Operating Supplies - WRRF	35,647	36,448	23,057	30,000	40,345	53,794	30,000	0.00%	-44.23%
5213-1	Safety Materials & Training	14,434	14,133	16,155	15,000	7,373	9,831	15,000	0.00%	52.58%
5215-1	IDEM Permits	10,180	10,180	10,382	15,500	10,565	10,565	15,500	0.00%	46.71%
5301-1	Lift Station R & M	141,442	166,746	170,100	135,000	75,504	100,672	100,000	-25.93%	-0.67%
5303-1	Line Maintenance	38,720	58,000	34,688	35,000	16,040	30,000	35,000	0.00%	16.67%
5305-1	Line Repair	29,674	17,285	33,628	50,000	16,322	35,000	50,000	0.00%	42.86%
5307-1	Equipment Repair	27,295	10,784	26,054	20,000	34,671	46,228	30,000	50.00%	-35.10%
5309-1	Special R & M (I&I)									
5313-1	Vehicle R & M	9,825	10,045	56,397	20,000	14,049	18,732	20,000	0.00%	6.77%
5315-1	Fuel	23,156	18,855	26,589	24,000	29,334	39,113	45,000	87.50%	15.05%
5317-1	Utilities - Lift Stations	186,367	170,684	178,562	195,000	160,649	214,199	220,000	12.82%	2.71%
5319-1	Operating Supplies - Sewer System	12,704	23,494	19,327	20,000	6,897	9,196	15,000	-25.00%	63.12%
5321-1	Manhole R&M	65,322	57,237	52,253	66,000	22,139	40,000	55,000	-16.67%	37.50%
5322-1	Televising	29,660	25,394	40,267	40,000	13,767	14,000	10,000	-75.00%	-28.57%
5323-1	Uniforms & Shop Towels	12,555	8,689	14,017	13,000	11,534	16,500	16,500	26.92%	0.00%
	Total Operating Expenses	5,357,875	5,494,725	5,609,097	5,803,897	4,489,208	5,979,529	6,443,349	11.02%	7.76%
	OPERATING INCOME	2,689,241	2,937,219	2,542,556	1,955,453	1,546,785	2,083,484	1,686,051	-13.78%	-19.08%
			463,320							
								514,856		
								850,000		
5901-1	Depreciation	3,920,757	4,239,953	4,226,618	4,480,387	3,360,323		4,244,048		
5911-1	Amortization of CIAC	(3,801,084)	(3,506,664)	(3,266,544)	(3,287,916)	(2,465,937)		(3,506,664)		
	TOTAL EXPENSES	5,477,548	3,207,189	3,502,629	6,996,368	5,383,594		7,180,734		
	Net Surplus (Deficit)	2,569,568	1,740,610	1,051,527	762,982	652,399		948,666		
	DEBT SERVICE PAYMENT									
	Bond Interest - Plant Expansion				530,955	530,955		514,856		
	Bond Principal Payment - Plant Expansion				600,000	600,000		850,000		

2023 Capital Budget - DRAFT

CAPITAL BUDGET LAST UPDATED 10/25/2022

See project fact sheets for more information on individual projects

													Year 1	Year 2	Year 3	Year 4	Year 5		
Location	Project No.	Project	Near-term Priority	Year needed Earliest	Year needed Latest	Year Budgeted	Manager In Charge	Funding Source	2022 Budget	2022 Spending Thru Sept	2022 Total Projected Spending	2022 projected spending Oct-Dec	2023	2024	2025	2026	2027	Note	Change from 2022 Approved Capital Budget to 2023 Draft Capital Budget
WRRF		Michigan Road Water Resource Recovery Facility																	
	1902	WRRF Expansion	High	2020	2022	2019-22	WM	Bond Proceeds	\$ 200,000	\$ 1,126,471	\$ 1,326,471	\$ 200,000							
	2203	Biosolids building addition	High	2020	2023	2022-23	WM	Operating	\$ 200,000	\$ 24,409	\$ 44,409	\$ 20,000	\$ 400,000					Climate controlled storage vactor truck & equip	Cost adjusted for bids received
		Pretreat building/Mayflower landscape	Medium	2022	2023	2022-23	WM	Operating	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000					Screen building along Mayflower Pk Dr w trees & shrubs	Moved to 2023
		Plant signage, Office outreach displays & accoustic improvements	High	2021	2023	2022-23	WM	Operating	\$ 40,000	\$ 1,497	\$ 1,497	\$ -	\$ 40,000						Moved to 2023
	2601	WRRF Belt filter press replacement	Medium	2025	2027	2025-27	WM	Reserve for Replacement							\$ 150,000	\$ 2,100,000			
		Plant Pump Replacments	Medium	2021	2025	2024	SW	Reserve for Replacement						\$ 110,000				Replacement pumps for the digesters, lift station, scum station 47, RASP 55-01+WASP55-02.	
		Clarifier 4 scum collection upgrade	Medium	2022	2027	2026	WM	Reserve for Replacement								\$ 150,000		Convert to a full radius scum beach	
		Replace Clarifier 4,5,6 unitube headers	Low	2026	2030	2026	WM	Reserve for Replacement								\$ 100,000		Replace equipment due to deterioration	
		RAS4&5 VFD Replacement	High	2023	2025	2024	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 50,000					Replace aging VFDs and controls for RASP55-01,-02,WASP55-01	Added to budget
		Annual Plant Improvement & Repair Projects				annual	SW	Operating	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	Typical annual expenditures	
LS 1		Carmel Creek																	
	2201	LS 1 Replace wet weather pumps	High	2020	2023	2022-23	WM	Reserve for Replacement	\$ 275,000	\$ 1,818	\$ 285,818	\$ 284,000	\$ 140,000					Replace equipment at the end of its service life.	Cost adjusted for bids received
		LS 1 Replace/upsize dry weather pumps	Low	2027	2030	2030	WM	Reserve for Replacement										Replace equipment at the end of its service life.	
		LS1 ARV Replacement Project	Medium	2022	2204	2023	AS	Reserve for Replacement	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000					Replace 3 non-functional ARV's	Moved project to 2023
		Surge Relief Valves LS1 & LS 2	Medium	2022	2024	2023	AS	Reserve for Replacement			\$ -		\$ 55,000					Units Obsolete, water hammer could cause FM break	
LS 2		Meridian Corridor																	
	2801	106th Street Parallel Force main (LS 2 to Ditch Road)	Low	2024	2028	2028	WM	Interceptor										Timing is based on when capacity is needed.	
		LS 2 Replace Pump 3	High	2022	2030	2022	WM	Reserve for Replacement	\$ 100,000	\$ 70,138	\$ 90,138	\$ 20,000						Replace equipment near the end of its service life, eliminate macerators and reduce power consumption.	
LS 3		Northern Heights																	
		Pump Replacement	Low	2029	2033	2031	AS	Reserve for Replacement										Replace equipment at the end of its service life.	
LS 5		Spring Mill Streams																	
	2701	Interceptor extension & lift station elimination	Low	2022	2033	2027	WM	Interceptor									\$ 500,000	Combine this project with the LS19 elimination project.	
LS 6		Waldon Pond																	
	2401	Interceptor extension & lift station elimination	Medium	2020	2028	2023-24	WM	Interceptor					\$ 50,000	\$ 900,000				Timing is development driven. Some 99th St residents have requested sewer service recently.	
LS 7		Laurelwood Sub																	
		Pump replacements	Low	2025	2028	2028	AS	Reserve for Replacement										Replace equipment at the end of its service life.	
LS 8		Laurelwood																	
	2202	LS 8 Reconstruction	High	2020	2023	2022-23	WM	Operating	\$ 1,400,000	\$ 79,725	\$ 89,725	\$ 10,000	\$ 1,700,000					Wet weather capacity and redundancy needed	Cost adjusted for bids received - const in '23
LS 9		Towne Road																	
		Pump & control panel replacement	Low	2029	2032	2030	AS	Reserve for Replacement											
LS 10		Michigan Road																	
	2301	LS 10 Replace pumps, wet well piping, controls, backup generator	High	2020	2024	2023-24	WM	Reserve for Replacement	\$ 75,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 1,000,000				Wet weather capacity needed. Scope is pending force main troubleshooting	Moved project to 2025
LS 11		Boone County																	
		LS 11 Added Meter Vault	High	2022	2022	2022	WM	Reserve for Replacement	\$ 25,000	\$ -	\$ 25,000	\$ 25,000						Existing meter location is not effective	
	2204	Backup generator	Medium	2022	2025	2022-23	WM	Operating	\$ 100,000	\$ 20,205	\$ 20,205	\$ -	\$ 50,000					Location has occasional outages with little storage and time for emergency response	Cost adjusted for bids received
LS 12		Kingsmill																	
		(no projects)																	
LS 14		Austin Oaks																	
	2205	LS 14 Generator & control upgrades	Medium	2019	2023	2022-23	WM	Reserve for Replacement	\$ 300,000	\$ 8,860	\$ 8,860	\$ -	\$ 200,000					Replace equipment at the end of its service life.	Cost adjusted for bids received
		Pump Replacement	Medium	2022	2034	2024	WM	Reserve for Replacement						\$ 125,000				Based on repair history staff does not expect pumps to last expected 20 years in service	
	2502	LEC Interceptor extension	Medium	2019	2025	2024-25	WM	Interceptor	\$ 1,150,000	\$ 22,170	\$ 22,170	\$ -		\$ 200,000	\$ 1,100,000			Extend service to multiple developments	
LS 16		Zionsville Presbyterian																	
	2208	LS 16 Replacement/relocation	High	2022	2023	2022-23	WM	Interceptor	\$ 700,000	\$ 29,470	\$ 49,470	\$ 20,000	\$ 950,000					Timing is development driven.	Cost adjusted for bids received
LS 17		Zion Hills																	
		LS 17 Upsize Impellers	High	2022	2022	2022	WM	Interceptor	\$ 30,000	\$ -	\$ 45,000	\$ 45,000						Additional capacity needed	
	2501	LS 17 Pump & electrical upgrades	Medium	2022	2025	2024-25	WM	Reserve for Replacement						\$ 50,000	\$ 1,450,000			Timing is based on when capacity is needed.	Moved project to 2025
LS 18		Train Express																	
		Pump replacements	Medium	2022	2022	2022	AS	Reserve for Replacement	\$ 40,000	\$ 33,039	\$ 13,039	\$ (20,000)						Replace pumps at the end of their service life.	
LS 19		Village of West Clay																	
	2701	Interceptor extension & lift station elimination	Low	2022	2028	2027	WM	Interceptor									\$ 1,500,000	Combine this project with the LS5 elimination project.	
LS 20		Mayflower Park																	
		Pump replacement	Medium	2022	2022	2022	AS	Reserve for Replacement	\$ 40,000	\$ -	\$ 13,000	\$ 13,000						Replace equipment at the end of its service life.	
LS 21		High Grove																	
		Pump replacement	High	2022	2023	2022-23	AS	Reserve for Replacement	\$ 50,000	\$ 1,416	\$ 23,416	\$ 22,000	\$ 30,000					Replace equipment at the end of its service life.	
	2901	Interceptor extension & lift station elimination	Low	2022	2035	2029	WM	Interceptor										Timing is development driven - unlikely to move forward soon due to recent property acquisition.	
LS 22		North Augusta																	
		(no projects)																	
LS 23		126th Street																	
	2302	LS 23 Pump & electrical upgrades	High	2022	2024	2023-24	WM	Reserve for Replacement	\$ 25,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 400,000				Additional capacity needed	
LS 24		Parkwood West																	
		Pump & control panel replacement	Low	2025	2028	2025	WM	Reserve for Replacement							\$ 100,000			Replace equipment at the end of its service life.	
LS 25		Towne Oak Estates																	
		Pump replacement	Low	2029	2032	2029	AS	Reserve for Replacement										Replace equipment at the end of its service life.	
LS 26		Jacksons Grant																	
	2206	LS 26 Backup Generator	Medium	2022	2025	2022-23	WM	Operating	\$ 175,000	\$ -	\$ -	\$ -	\$ 150,000						Cost adjusted for bids received

2023 Capital Budget - DRAFT

CAPITAL BUDGET LAST UPDATED 10/25/2022

See project fact sheets for more information on individual projects

Project		Near-term	Year	Year	Year	Manager In			2022 Total		2022 projected		Year 1		Year 2		Year 3		Year 4		Year 5		
Location	No.	Project	Priority	Earliest	Latest	Budgeted	Charge	Funding Source	2022 Budget	2022 Spending Thru Sept	Projected Spending	Dec	2023	2024	2025	2026	2027	Note	Change from 2022 Approved Capital Budget to 2023 Draft Capital Budget				
	2207	LS 26 Parallel Force Main	High	2022	2023	2022-23	WM	Interceptor	\$ 1,000,000	\$ 40,100	\$ 50,100	\$ 10,000	\$ 1,700,000					Additional capacity needed	Cost adjusted for bids received				
	2702	LS 26 Additional pumps & controls	High	2022	2028	2027	WM	Interceptor									\$ 150,000	Install added pumps when LS 5/19 are tied in					
LS 27	Haver Way																						
		(no projects)																					
General collection system projects																							
		Annual Misc. Repairs, Replacements & Line Relocations	Medium			annual	AS	Reserve for Replacement	\$ 150,000	\$ 70,888	\$ 70,888	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	Repairs are made as problems are found during televising.					
	2103	Long Brook, Bridlewood, 500S, US421, 136th St and Countrywood Sewer Extension	Medium	2021	2021	2021-22	WM	Interceptor	\$ -	\$ 126,686	\$ 126,686	\$ -						Board approved several added ELSE projects to original scope of work					
		Future Sewer Extension Projects	Medium			annual	WM	Interceptor	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000		Extend service into unsewered areas	Future estate lot sewer extensions				
Equipment																							
		Vehicles	Medium			varies	DW	Operating	\$ 50,000	\$ 51,861	\$ 51,861	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	Scheduled Replacement of Aging Vehicles					
		Laboratory Equipment	Medium			varies	SW	Reserve for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 5,000		\$ 5,000		\$ 5,000	Replacement and Upgrades to Lab equipment					
		Future annual equipment and software purchases	Medium					Reserve for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	Annual capital purchases needed to maintain operations.					
		(2) 240/480 Selectable portable Gensets	Medium	2019	2023	2022	AS	Reserve for Replacement	\$ 230,000	\$ 77,472	\$ 207,472	\$ 130,000						Existing Generators are from 1985 & 1992					
		SCADA Switch Upgrades	High	2021	2021	2021	SW	Reserve for Replacement	\$ 375	\$ 400	\$ 400							Replace existing switches with gigabit switches					
		Low Pressure Valve Maintenance Project	High	2023	2025	2023	AS	Operating					\$ 20,000										
		Plow Replacement V42	Medium	2023	2024	2023	AS	Reserve for Replacement					\$ 10,000										
		Easement Clearing	High	2023	2024	2023	AS	Operating					\$ 35,000										
		CCTV Truck Replacement	High	2022	2024	2023/27	AS	Reserve for Replacement			\$ -		\$ 65,000				\$ 340,000	New Camera/Tractor/Winch, Push Full Replacement 2027	Full replacement moved to 2027; added equip.				
		Aquatech Replacement	Low	2026	2028	2025	AS	Reserve for Replacement			\$ -				\$ 350,000			Replace 2011 Freightliner Sewer Cleaning Truck	Moved to 2025				
		Pump Truck Replacement	Medium	2024	2025	2024	AS	Reserve for Replacement			\$ -			\$ 175,000				Replace 2008 F550 Super Duty Crane service truck	Adjusted price				
		LS Safety Net Replacement	High	2022	2022	2022	AS	Reserve for Replacement	\$ 10,000	\$ 8,803	\$ 8,803	\$ -						Safety issue, nets are showing wear, installed 2012					
		Security/Process Cameras	Medium	2022	2025	2023	SW	Operating	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ 10,000					Additional security/process cameras					
		Drying Bed Rehab	Medium	2022	2025	2023	SW	Reserve for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 15,000					Replace runners that are dewed into the walls.					
		Chemical Line Replacement	High	2022	2022	2022	SW	Reserve for Replacement	\$ 10,000	\$ -	\$ 10,000	\$ 10,000						Replace the overhead run with underground piping.					
		Oil/Water Separator Rehab	High	2022	2022	2022	SW	Reserve for Replacement	\$ 10,000	\$ -	\$ 10,000	\$ 10,000						Repair the existing oil/water separator.					
		Onsite Backup Device Replacement	High	2022	2023	2022	SW	Reserve for Replacement	\$ 25,000	\$ 27,086	\$ 27,086	\$ -						A more ubiquitous solution that will be about \$4k/year less.					
		Redundant Switch Power Supplies	High	2022	2022	2022	SW	Reserve for Replacement	\$ 6,000	\$ 4,450	\$ 4,450	\$ -						Redundant power to keep all the office switches running in the event any of the 4 switches power supplies fail.					
		New Garage Door Openers	Medium	2021		2023	SW	Reserve for Replacement	\$ 8,000	\$ 9,587	\$ 9,587	\$ -						Replacement garage doors to replace the 20+ year old doors.					
		Asset Management Software	High	2021	2022	2021-22	DW	Reserve for Replacement	\$ 10,000	\$ 18,750	\$ 18,750	\$ -						Best in Class asset management software					
		SL Rat	High	2022	2022	2022	AS	Operating	\$ 28,225	\$ 28,225	\$ 28,225	\$ -											
		Actuator Replacement PTB&WAS4&5	High	2023	2023	2023	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 40,000						Added to budget				
		Flow Meter Replacement	medium	2023	2023	2023	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 55,000						Added to budget				
		Kubota Replacement	medium	2023	2024	2023	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 20,000						Added to budget				
		Office Irrigation	medium	2023	2024	2023	SW	Operating	\$ -	\$ -	\$ -	\$ -	\$ 20,000						Added to budget				
		Office Humidors	medium	2023	2024	2023	SW	Operating	\$ -	\$ -	\$ -	\$ -	\$ 15,000						Added to budget				
		Chemical Buidling Garage Door	High	2023	2023	2023	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 10,000						Added to budget				
		HACH Equipment Replacment	High	2023	2023	2023	SW	Reserver for Replacement	\$ -	\$ -	\$ -	\$ -	\$ 70,000						Added to budget				
		Post Aeration Electrical Upgrades	medium	2023	2023	2023	SW	Operating	\$ -	\$ -	\$ -	\$ -	\$ 15,000						Added to budget				
Administration Projects																							
		Speed Humps on Mayflower Park Drive	High	2022	2022	2022	DW	Operating															
								Totals	\$ 6,822,600	\$ 1,883,526	\$ 2,702,526	\$ 819,000	\$ 6,750,000	\$ 3,500,000	\$ 3,695,000	\$ 2,890,000	\$ 2,985,000						
								Bond Proceeds	\$ 200,000	\$ 1,126,471	\$ 1,326,471	\$ 200,000	\$ -	\$ -	\$ -								
								Operating	\$ 2,223,225	\$ 205,922	\$ 255,922	\$ 50,000	\$ 2,705,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000						
								Reserve for Replacement	\$ 1,469,375	\$ 332,707	\$ 826,707	\$ 494,000	\$ 1,050,000	\$ 2,160,000	\$ 2,355,000	\$ 2,650,000	\$ 645,000						
								Plant Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
								Interceptor	\$ 2,930,000	\$ 218,426	\$ 293,426	\$ 75,000	\$ 2,750,000	\$ 1,150,000	\$ 1,150,000	\$ 50,000	\$ 2,150,000						
								Total	\$ 6,822,600	\$ 1,883,526	\$ 2,702,526	\$ 819,000	\$ 6,505,000	\$ 3,500,000	\$ 3,695,000	\$ 2,890,000	\$ 2,985,000						