



BUDGET & FINANCE COMMITTEE

Friday, February 24, 2017 @ 7:30 A.M.
10701 N. College Ave, Suite A, Indianapolis, IN 46280

Agenda

1. Public Comments
2. Financial Statements and Investments
3. Office Consolidation Update
4. IT Review
5. Other Business
6. Adjourn

The next Meeting will be held on Friday March 24, 2017 at 7:30 am

Clay Township Regional Waste District
Budget & Finance Committee - Analysis of January 2017
January 27, 2017

Income Statements

| <u>Category</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> <u>(unfavorable)</u> | <u>Above /</u> <u>-Under</u> <u>Budget</u> | <u>Explanation</u> |
|-----------------|---------------|---------------|---|--|--------------------|
| Residential | 362,165 | 360,666 | 1,499 | 0.42% | Over Budget |
| Commercial | 177,879 | 200,750 | (22,871) | -11.39% | Under budget |
| Other Revenue | 9,435 | 12,417 | (2,982) | -24.02% | Under budget |
| Other Income | 26,217 | 7,167 | 19,050 | 266% | Over budget |
| Total Revenue | 575,696 | 581,000 | (5,304) | -0.91% | Under budget |

January: Total Sales of \$575,696 were \$5,304 or .91% under expected revenue of \$581,000. Residential was .42% higher and commercial was 11.39% lower than expected. It generated \$177,879 in January. Other Revenue was under projections and other income was higher.

January Spending Analysis

Operating expenses of \$396,849 were \$27,634 below budget (6.51%). Wages & benefits were under budget by \$2,995 (1.8%), administration spending was under budget by \$10,778 (18%), treatment spending was under budget by \$25,389 (15.46%), and collection spending was over budget by \$11,528 (30%)

due to higher operating and utility costs.

| <u>Category</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> <u>(unfavorable)</u> | <u>Above /</u> <u>-Under</u> <u>Budget</u> | <u>Explanation</u> |
|--------------------------|---------------|---------------|---|--|-----------------------------------|
| Gross Wages | 113,842 | 114,583 | 741 | -0.65% | Under budget |
| Plant R & M | 2,487 | 12,500 | 10,013 | -80.10% | Under budget |
| Lift Station Utilities | 20,008 | 16,000 | (4,008) | 25.05% | Over budget |
| Operating Supplies | 19,348 | 13,500 | (5,848) | 43% | Over budget |
| Total Operating Expenses | 396,849 | 424,483 | 27,634 | -6.51% | Under budget |
| Net Income (loss) | 152,559 | 115,216 | 37,343 | 32.41% | Over projected income for January |

Cash Generated

Cash generated for January shows a net decrease in all funds by \$135,426. The increased was due to large capital payments.

Capital spending was \$509,692 and was 4.3% of the capital budget. Project spending included 106th St Forcemain, Office Consolidation, WWTP Odor Control, Springmill Parallel forcemain, LS 17 Odor control and 96th St Forcemain relocation.

Individual fund balances and changes are listed on the Cash Generated Statements included with the monthly financial statements.

Investments

There were no investment changes in January. The District invested \$2,000,000 in July 2015 in a 5 year CD earning 2.05%.

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|---------------------------------------|--|--|--|--|--|-------------|-----------|
| Clay Township Regional Waste District | | | | | | Last update | 2/20/2017 |
| Income Statement | | | | | | | |
| 2017 - by Month | | | | | | | |
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Clay Township Regional Waste District

Cash Generated

January 2017

| | <u>Operating</u> | <u>Interceptor</u> | <u>Plant Expansion</u> | <u>Operating Reserve</u> | <u>Reserve for Replacement</u> | <u>Retainage</u> | <u>TOTAL</u> |
|------------------------------|------------------|--------------------|----------------------------|------------------------------|------------------------------------|------------------|----------------|
| Beginning Balance | 4,307,001 | 2,322,331 | 2,931,246 | 2,192,400 | 639,212 | (0) | 12,392,191 |
| Receipts: | | | | | | | |
| Deposits | 564,551 | 0 | 36,372 | 0 | 0 | 0 | 600,923 |
| Interest | 9,885 | 0 | 0 | 0 | 0 | 0 | 9,885 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Receipts | <u>574,437</u> | <u>0</u> | <u>36,372</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>610,809</u> |
| Disbursements: | | | | | | | |
| Checks | 159,772 | 0 | 0 | 0 | 20,550 | 0 | 180,322 |
| Carmel Utilities | 95,199 | 0 | 0 | 0 | 0 | 0 | 95,199 |
| Basin 1 Wet Weather Solution | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant Odor Control | 267,901 | 0 | 0 | 0 | 0 | 0 | 267,901 |
| 96th Forcemain Relocation | 7,830 | 0 | 0 | 0 | 0 | 0 | 7,830 |
| LS 17 Odor Control | 79,272 | 0 | 0 | 0 | 0 | 0 | 79,272 |
| 106th St Parallel FM | 3,905 | 96,064 | 0 | 0 | 0 | 0 | 99,969 |
| Office Consolidation | 10,760 | 0 | 0 | 0 | 0 | 0 | 10,760 |
| Springmill Interceptor | 4,980 | 0 | 0 | 0 | 0 | 0 | 4,980 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Disbursements | <u>629,620</u> | <u>96,064</u> | <u>0</u> | <u>0</u> | <u>20,550</u> | <u>0</u> | <u>746,235</u> |
| Net Increase/(Decrease) | (55,183) | (96,064) | 36,372 | 0 | (20,550) | 0 | (135,426) |
| Ending Balance | 4,251,818 | 2,226,267 | 2,967,618 | 2,192,400 | 618,662 | (0) | 12,256,765 |

Clay Township Regional Waste District

Balance Sheet

January 31, 2017

| | Actual as of 1/31/2017 | Actual as of 1/31/2016 | % of Prior Year |
|--|---------------------------|---------------------------|--------------------|
| ASSETS | | | |
| Utility Plant | 108,245,800 | 103,606,973 | 104% |
| Current Assets | | | |
| Cash & Investments | | | |
| Cash & Investments - Operating Fund | 4,251,818 | 4,634,145 | 92% |
| Cash & Investments - Operating Reserve | 2,192,400 | 2,192,400 | 100% |
| Cash & Investments - Reserve for Replacement | 618,662 | 1,772,484 | 35% |
| Cash & Investments - Interceptor Fund | 2,226,267 | 2,242,174 | 99% |
| Cash & Investments - Plant Expansion Fund | 2,967,618 | 2,143,062 | 138% |
| Total Cash & Investments | 12,256,765 | 12,984,265 | 94% |
| Accounts Receivable | 555,769 | 541,323 | 103% |
| Liens Receivable | 26,458 | 24,544 | 108% |
| Invoiced Receivables | 222,469 | 146,070 | 152% |
| Notes & Interest Receivable | 70,807 | 94,232 | 75% |
| Investment Interest Receivable | 63,578 | 22,466 | 283% |
| Other Current Assets | 251,919 | 191,858 | 131% |
| Current Assets | 13,447,765 | 14,004,758 | 96% |
| TOTAL ASSETS | 121,693,564 | 117,611,731 | 103% |
| TOTAL LIABILITIES & EQUITY | | | |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Invoiced Payables | 82,939 | 71,168 | 117% |
| Accounts Payable | 329,824 | 406,763 | 81% |
| Accrued Paid Leave | 79,443 | 86,836 | 91% |
| Other Current Liabilities | 34,770 | 96,224 | 36% |
| Total Current Liabilities | 526,976 | 660,991 | 80% |
| TOTAL LIABILITIES | 526,976 | 660,991 | 80% |
| EQUITY | | | |
| Retained Earnings | 21,989,591 | 20,049,700 | 110% |
| Construction in Aid | 99,176,998 | 96,901,039 | 102% |
| TOTAL EQUITY | 121,166,588 | 116,950,740 | 104% |
| Total | 121,693,564 | 117,611,731 | 103% |

Clay Township Regional Waste District

Income Statement

January 2017

| | | | Actual MTD thru 1/31/2017 | Budget MTD thru 1/31/2017 | Variance | Actual YTD thru 1/31/2017 | Budget YTD thru 1/31/2017 | Variance | Total Annual Budget | Variance |
|--------------------|--|--|------------------------------------|------------------------------------|----------|------------------------------------|------------------------------------|----------|---------------------------|-------------|
| Sales | | | | | | | | | | |
| Residential | | | | | | | | | | |
| 4001-1 | Sales - Residential | | 362,165 | 360,666 | 1,499 | 362,165 | 360,666 | 1,499 | 4,328,000 | (3,965,835) |
| Residential | | | 362,165 | 360,666 | 1,499 | 362,165 | 360,666 | 1,499 | 4,328,000 | (3,965,835) |
| Commercial | | | | | | | | | | |
| 4003-1 | Sales - Commercial | | 177,879 | 200,750 | (22,871) | 177,879 | 200,750 | (22,871) | 2,409,000 | (2,231,121) |
| Commercial | | | 177,879 | 200,750 | (22,871) | 177,879 | 200,750 | (22,871) | 2,409,000 | (2,231,121) |
| Other Revenue | | | | | | | | | | |
| 4005-1 | Late Charges | | 5,305 | 5,833 | (528) | 5,305 | 5,833 | (528) | 70,000 | (64,695) |
| 4007-1 | Applications Fees | | 3,150 | 4,500 | (1,350) | 3,150 | 4,500 | (1,350) | 54,000 | (50,850) |
| 4009-1 | Plan Reviews, Inspections, Misc. Revenue | | 980 | 2,083 | (1,103) | 980 | 2,083 | (1,103) | 25,000 | (24,020) |
| Other Revenue | | | 9,435 | 12,417 | (2,982) | 9,435 | 12,417 | (2,982) | 149,000 | (139,565) |
| Total Sales | | | 549,480 | 573,833 | (24,353) | 549,480 | 573,833 | (24,353) | 6,886,000 | (6,336,520) |
| Other Income | | | | | | | | | | |
| 4501-1 | Interest - Investments | | 3,482 | 6,833 | (3,351) | 3,482 | 6,833 | (3,351) | 82,000 | (78,518) |
| 4503-1 | Interest - Banking | | 9,885 | 0 | 9,885 | 9,885 | 0 | 9,885 | 0 | 9,885 |
| 4507-1 | Bank Fees | | (20) | (83) | 63 | (20) | (83) | 63 | (1,000) | 980 |
| 4601-1 | Interest - by project | | 375 | 417 | (42) | 375 | 417 | (42) | 5,000 | (4,625) |
| 4901-1 | Misc Income/Expense | | 12,495 | 0 | 12,495 | 12,495 | 0 | 12,495 | 0 | 12,495 |
| Other Income | | | 26,217 | 7,167 | 19,051 | 26,217 | 7,167 | 19,051 | 86,000 | (59,783) |
| Total Revenue | | | 575,697 | 580,999 | (5,302) | 575,697 | 580,999 | (5,302) | 6,972,000 | (6,396,303) |
| Operating Expenses | | | | | | | | | | |
| Wages & Benefits | | | | | | | | | | |
| 5001-1 | Gross Wages | | 113,842 | 114,583 | 741 | 113,842 | 114,583 | 741 | 1,375,000 | 1,261,158 |
| 5003-1 | Other Employee Exp | | 1,098 | 833 | (265) | 1,098 | 833 | (265) | 10,000 | 8,902 |
| 5005-1 | Retirement Plan - Hoosier START | | 11,233 | 11,417 | 184 | 11,233 | 11,417 | 184 | 137,000 | 125,767 |
| 5007-1 | Employee Insurance | | 25,191 | 27,083 | 1,893 | 25,191 | 27,083 | 1,893 | 325,000 | 299,809 |
| 5009-1 | Taxes (Employer FICA) | | 7,808 | 8,250 | 442 | 7,808 | 8,250 | 442 | 99,000 | 91,192 |

Clay Township Regional Waste District

Income Statement

January 2017

| | | Actual MTD thru 1/31/2017 | Budget MTD thru 1/31/2017 | Variance | Actual YTD thru 1/31/2017 | Budget YTD thru 1/31/2017 | Variance | Total Annual Budget | Variance |
|------------------|--------------------------------------|------------------------------------|------------------------------------|----------|------------------------------------|------------------------------------|----------|---------------------------|-----------|
| Wages & Benefits | | 159,172 | 162,167 | 2,995 | 159,172 | 162,167 | 2,995 | 1,946,000 | 1,786,828 |
| Administration | | | | | | | | | |
| 5101-1 | Clay Township Govt Center Operations | 4,692 | 4,167 | (526) | 4,692 | 4,167 | (526) | 50,000 | 45,308 |
| 5103-1 | Professional Education | 7,460 | 6,000 | (1,460) | 7,460 | 6,000 | (1,460) | 23,000 | 15,540 |
| 5105-1 | Boardmember Fees | 1,150 | 1,583 | 433 | 1,150 | 1,583 | 433 | 19,000 | 17,850 |
| 5107-1 | Board Expense | 94 | 167 | 72 | 94 | 167 | 72 | 2,000 | 1,906 |
| 5109-1 | Consulting | 2,250 | 4,167 | 1,917 | 2,250 | 4,167 | 1,917 | 50,000 | 47,750 |
| 5111-1 | Computer Expenses/Consultants | 11,034 | 7,500 | (3,534) | 11,034 | 7,500 | (3,534) | 90,000 | 78,966 |
| 5113-1 | Insurance | 7,709 | 8,333 | 625 | 7,709 | 8,333 | 625 | 100,000 | 92,292 |
| 5115-1 | Accounting Fees | 84 | 1,250 | 1,166 | 84 | 1,250 | 1,166 | 15,000 | 14,916 |
| 5117-1 | Legal Fees | 715 | 4,167 | 3,452 | 715 | 4,167 | 3,452 | 50,000 | 49,285 |
| 5119-1 | Engineering Fees | 2,930 | 3,333 | 403 | 2,930 | 3,333 | 403 | 40,000 | 37,070 |
| 5125-1 | Professional Affiliations | 2,514 | 1,500 | (1,014) | 2,514 | 1,500 | (1,014) | 4,500 | 1,986 |
| 5127-1 | Travel & Mileage | 98 | 600 | 502 | 98 | 600 | 502 | 7,200 | 7,102 |
| 5129-1 | Collection | (153) | 0 | 153 | (153) | 0 | 153 | 0 | 153 |
| 5131-1 | Billing Service Contracts | 5,614 | 11,917 | 6,302 | 5,614 | 11,917 | 6,302 | 143,000 | 137,386 |
| 5135-1 | Office Expense | 306 | 917 | 610 | 306 | 917 | 610 | 11,000 | 10,694 |
| 5137-1 | Postage Expense | 750 | 767 | 17 | 750 | 767 | 17 | 9,200 | 8,450 |
| 5139-1 | Office Services | 2,089 | 2,750 | 661 | 2,089 | 2,750 | 661 | 33,000 | 30,911 |
| 5141-1 | Customer Outreach & Education | 0 | 1,000 | 1,000 | 0 | 1,000 | 1,000 | 23,000 | 23,000 |
| Administration | | 49,338 | 60,117 | 10,778 | 49,338 | 60,117 | 10,778 | 669,900 | 620,562 |
| Treatment | | | | | | | | | |
| 5201-1 | Sewage Treatment - Carmel WWTP | 95,199 | 100,000 | 4,801 | 95,199 | 100,000 | 4,801 | 1,130,000 | 1,034,801 |
| 5203-1 | Sewer Sampling & Lab | 808 | 3,000 | 2,192 | 808 | 3,000 | 2,192 | 35,000 | 34,192 |
| 5205-1 | Biosolids Disposal | 13,910 | 14,000 | 90 | 13,910 | 14,000 | 90 | 140,000 | 126,090 |
| 5207-1 | Plant R & M | 2,487 | 12,500 | 10,013 | 2,487 | 12,500 | 10,013 | 150,000 | 147,513 |
| 5209-1 | Utilities - Plant | 16,086 | 21,000 | 4,914 | 16,086 | 21,000 | 4,914 | 225,000 | 208,914 |
| 5211-1 | Operating Supplies - Plant | 131 | 0 | (131) | 131 | 0 | (131) | 30,000 | 29,869 |
| 5213-1 | Safety Materials & Training | 591 | 1,700 | 1,109 | 591 | 1,700 | 1,109 | 20,000 | 19,409 |
| 5215-1 | Permits | 9,600 | 12,000 | 2,400 | 9,600 | 12,000 | 2,400 | 12,000 | 2,400 |

Clay Township Regional Waste District

Income Statement

January 2017

| | | Actual MTD thru 1/31/2017 | Budget MTD thru 1/31/2017 | Variance | Actual YTD thru 1/31/2017 | Budget YTD thru 1/31/2017 | Variance | Total Annual Budget | Variance |
|--------------------------|--|------------------------------------|------------------------------------|----------|------------------------------------|------------------------------------|----------|---------------------------|-------------|
| Treatment | | 138,811 | 164,200 | 25,389 | 138,811 | 164,200 | 25,389 | 1,742,000 | 1,603,189 |
| Collection System | | | | | | | | | |
| 5301-1 | Lift Station R & M | 2,666 | 2,000 | (666) | 2,666 | 2,000 | (666) | 145,000 | 142,334 |
| 5303-1 | Line Maintenance | 2,404 | 0 | (2,404) | 2,404 | 0 | (2,404) | 65,000 | 62,596 |
| 5305-1 | Line Repair | 0 | 0 | 0 | 0 | 0 | 0 | 50,000 | 50,000 |
| 5307-1 | Equipment Repair | 749 | 1,000 | 251 | 749 | 1,000 | 251 | 20,000 | 19,251 |
| 5313-1 | Vehicle R & M | 592 | 2,000 | 1,408 | 592 | 2,000 | 1,408 | 25,000 | 24,408 |
| 5315-1 | Fuel | 1,579 | 1,500 | (79) | 1,579 | 1,500 | (79) | 25,000 | 23,421 |
| 5317-1 | Utilities - Lift Stations | 20,008 | 16,000 | (4,008) | 20,008 | 16,000 | (4,008) | 200,000 | 179,992 |
| 5319-1 | Operating Supplies - Collection System | 19,348 | 13,500 | (5,848) | 19,348 | 13,500 | (5,848) | 40,000 | 20,652 |
| 5321-1 | Manhole R&M | 1,860 | 1,000 | (860) | 1,860 | 1,000 | (860) | 50,000 | 48,140 |
| 5322-1 | Televising | 0 | 0 | 0 | 0 | 0 | 0 | 45,000 | 45,000 |
| 5323-1 | Uniforms & Shop Towels | 321 | 1,000 | 679 | 321 | 1,000 | 679 | 12,000 | 11,679 |
| Collection System | | 49,528 | 38,000 | (11,528) | 49,528 | 38,000 | (11,528) | 677,000 | 627,472 |
| Total Operating Expenses | | 396,849 | 424,483 | 27,634 | 396,849 | 424,483 | 27,634 | 5,034,900 | 4,638,051 |
| Depreciation | | | | | | | | | |
| 5901-1 | Depreciation | 307,311 | 309,800 | 2,489 | 307,311 | 309,800 | 2,489 | 3,717,800 | 3,410,489 |
| Depreciation | | 307,311 | 309,800 | 2,489 | 307,311 | 309,800 | 2,489 | 3,717,800 | 3,410,489 |
| Amortization | | | | | | | | | |
| 5911-1 | Amortization of CIAC | (281,022) | (268,500) | 12,522 | (281,022) | (268,500) | 12,522 | (3,222,000) | (2,940,978) |
| Amortization | | (281,022) | (268,500) | 12,522 | (281,022) | (268,500) | 12,522 | (3,222,000) | (2,940,978) |
| Total Expenses | | 423,138 | 465,783 | 42,646 | 423,138 | 465,783 | 42,646 | 5,530,700 | 5,107,562 |
| NET SURPLUS/(DEFICIT) | | 152,559 | 115,216 | 37,343 | 152,559 | 115,216 | 37,343 | 1,441,300 | (1,288,741) |

2017 Capital Budget

Board Approved 11/14/2016
adjustments to include carryovers from 2016

| Funding | | | | | | | | | |
|----------|--|--|------------------------------|--------------|---------------------|---------------------|--------------------------|-------------------|---|
| Location | Project No. | Project | Source | 2017 Budget | Spending January | Spending YTD Jan | Open PO's & Contracts | Budget Balance | Comment/justification |
| WWTP | Michigan Road Wastewater Treatment Plant | | | | | | | | |
| | 1505 | Headworks odor control upgrades(2.1M) | Operating Fund | \$ 1,628,871 | 267,901 | 267,901 | 1,360,970 | (0) | ongoing performance issues with existing equipment |
| | 1701 | Post Treatment Improvements | Plant Expansion Fund | \$ 300,000 | | - | | 300,000 | Outfall to Cemetery Creek |
| | 1902 | WWTP Expansion | Plant Expansion Fund | | | - | | - | capacity expansion: screen, VLRs, clarifier, UV |
| | | Pretreatment Gas Monitors | reserve for Replacement Fun | \$ 15,000 | | - | | 15,000 | Replace the existing combustible gas monitors |
| | | Digester 3 Upgrades | Operating Fund | | | - | | - | A new telescoping dewater valve and blower optimization. |
| | | VLR Shaft Covers | Operating Fund | \$ 15,000 | | - | | 15,000 | New covers for the ends of the VLR rotor shafts. |
| | 1605 | Office Consolidation | Operating Fund | \$ 1,500,000 | 10,760 | 10,760 | | 1,489,240 | Evaluation is underway |
| | | new shop & parking area | Operating Fund | | | - | | - | May be a future need dependent on growth |
| | | Annual Plant Improvement & Repair Projects | Operating Fund | \$ 150,000 | | - | | 150,000 | Typical annual expenditures |
| | 1511 | Drying bed rehab, chemical loading area, SHT5 piping modifications, new NPW hydrant at drying beds | Operating Fund | \$ 7,703 | | - | 7,703 | (0) | install yard hydrant for cleaning and rebuild block retaining wall |
| | | SCADA software upgrades | Operating Fund | \$ 82,984 | | - | 82,984 | - | Upgrade software |
| LS 1 | Carmel Creek | | | | | | | | |
| | 1506 | Basin 1 I&I Removal | Operating Fund | \$ 75,000 | | - | | 75,000 | Line repairs remain. |
| | 1509 | Southern Interceptor Relocation at Ream Creek | Operating Fund | | | - | | - | Required to accommodate Hamilton Co Surveyor project to lower creek at sewer crossing |
| | 1703/1702 | 96th/Keystone force main relocation | Operating Fund | \$ 200,000 | 7,830 | 7,830 | | 192,170 | Working with Carmel Engineering & consultants to determine scope |
| | 2001 | Replace wet weather pumps, generator, wet well piping | reserve for Replacement Fund | | | - | | - | Replace wet weather pumps at the end of their service life. |
| | | New Fence | reserve for Replacement Fund | | | - | | - | Original chain link fence is reaching its serviceable life. |
| LS 2 | Meridian Corridor | | | | | | | | |
| ask Wes | 1502 | Pump replacement & standby power upgrades | reserve for Replacement Fun | \$ 104,807 | | - | 104,807 | 0 | Aging pumps 1 & 2, increase capacity to MRWWTP |
| | 1601 | 106th Street Parallel Force main (Ditch Road to Michigan Road WWTP) | Interceptor Fund | \$ 2,146,000 | 99,969 | 99,969 | 2,016,031 | 29,999 | Increase capacity - LS 2 & 8 to MRWWTP |
| | | | Operating Fund | \$ 3,250,000 | 4,980 | 4,980 | 3,245,020 | - | Increase capacity - LS 2 & 8 to MRWWTP |
| | 1602 | Springmill parallel interceptor | Interceptor Fund | \$ 1,000,000 | | - | | 1,000,000 | Relief for existing Springmill Interceptor, service unsewered & undeveloped parcels. |
| | 1604 | Queens Manor/Estancia | Operating Fund | \$ 190,000 | | - | 21,550 | 168,450 | Neighborhood sewer project. |
| | 2401 | 106th Street Parallel Force main (LS 2 to Ditch Road) | Interceptor Fund | | | - | | - | Timing is based on when capacity is needed. |
| LS 3 | Northern Heights | | | | | | | | |
| | | (no projects) | | | | | | | |
| LS 4 | Springmill Ridge | | | | | | | | |
| | 1801 | Interceptor extension & lift station elimination | Interceptor Fund | \$ 100,000 | | - | | 100,000 | Proceed with completion of Jackson's Grant Phase 6. |
| LS 5 | Springmill Streams | | | | | | | | |
| | 2601 | Interceptor extension & lift station elimination | Interceptor Fund | | | | | - | Can proceed following completion of Jackson's Grant Phase 2. Can combine with LS19 elimination project. |
| LS 6 | Waldon Pond | | | | | | | | |
| | 2203 | Interceptor extension & lift station elimination | Interceptor Fund | | | | | - | Timing is development driven. |
| LS 7 | Laurelwood Sub | | | | | | | | |
| | | (no projects) | | | | | | - | |
| LS 8 | Laurelwood | | | | | | | | |
| | 1510 | Cedar Point Sanitary Sewer Extension | Operating Fund | \$ 48,128 | | - | 21,550 | 26,578 | Neighborhood sewer project. |
| | 1606 | Basin 8 I&I removal | Operating Fund | \$ 100,000 | | - | | 100,000 | Manhole rehab & raising, line repairs |
| | 1802 | Pump & electrical upgrades + new force main to 106th St | Interceptor Fund | | | | | - | Assumes I&I removal is successful and completion of #1601; Timing is based on when capacity is needed. |

2017 Capital Budget

Board Approved 11/14/2016
adjustments to include carryovers from 2016

| Funding | | | | | | | | | |
|----------|-------------------------|--|------------------------------|-------------|---------------------|---------------------|--------------------------|-------------------|---|
| Location | Project No. | Project | Source | 2017 Budget | Spending January | Spending YTD Jan | Open PO's & Contracts | Budget Balance | Comment/justification |
| LS 9 | Towne Road | | | | | | | | |
| | | (no projects) | | | | | | | |
| LS 10 | Michigan Road | | | | | | | | |
| | 1803 | Pump and controls upgrades | reserve for Replacement Fund | | | | | | Increase wet weather capacity & redundancy. |
| LS 11 | Boone County | | | | | | | | |
| | | (no projects) | | | | | | | |
| LS 12 | Kingsmill | | | | | | | | |
| | | (no projects) | | | | | | | |
| LS 14 | Austin Oaks | | | | | | | | |
| | 1901 | Parallel force main extension | Interceptor Fund | | | | | | Timing is based on when capacity is needed. |
| | 2002 | Generator replacement | reserve for Replacement Fund | | | | | | Generator is at the end of its service life but currently runs fine. Can push further out if needed. |
| | 2301 | Interceptor extension | Interceptor Fund | | | | | | New service area north of CR300S. Timing is developer driven. |
| LS 16 | Zionsville Presbyterian | | | | | | | | |
| | 1507 | Replacement/relocation | Operating Fund | \$ 250,000 | | - | | 250,000 | Upsize & relocate to The Farm development. Timing is development driven. |
| LS 17 | Zion Hills | | | | | | | | |
| | 1504 | Odor control | Operating Fund | \$ 125,000 | 79,272 | 79,272 | 56,800 | (11,072) | Address Odor Issues caused to the volume of flow |
| | 2501 | Pump & electrical upgrades | reserve for Replacement Fund | | | | | | Timing is based on when capacity is needed. |
| LS 18 | Train Express | | | | | | | | |
| | | Pump replacements | reserve for Replacement Fund | | | | | | Replace pumps at the end of their service life. Evaluate the elimination of the station that services three buildings. . |
| LS 19 | Village of West Clay | | | | | | | | |
| | 2601 | Interceptor extension & lift station elimination | Interceptor Fund | | | | | | Can proceed following completion of Jackson's Grant Phase 2. Can combine with LS5 elimination project. Timing is development driven. |
| | | Repair or replace existing wet well hatches | Operating Fund | \$ 12,000 | | | | 12,000 | Safety issue, current configuration allows middle door on hatch to fall. Evaluation of options is underway. |
| LS 20 | Mayflower Park | | | | | | | | |
| | | Pump replacements | reserve for Replacement Fund | | | | | | Replace pumps at the end of their service life. |
| LS 21 | High Grove | | | | | | | | |
| | 2302 | Interceptor extension & lift station elimination | Interceptor Fund | | | | | | Required with future development south of LS 21. Timing is development driven. |
| LS 22 | North Augusta | | | | | | | | |
| | 1512 | Panel replacement | reserve for Replacement Fund | | | | | | Replace old control panel |
| LS 23 | 126th Street | | | | | | | | |
| | 2201 | Pump & electrical upgrades | reserve for Replacement Fund | | | | | | Timing is based on when capacity is needed. |
| LS 24 | Parkwood West | | | | | | | | |
| | | Replace or retrofit control panel doors to add handles. | Operating Fund | \$ 3,000 | | | | 3,000 | Control panel doors utilize a bolt down system that is time consuming, cumbersome and ineffective. |
| LS 25 | Towne Oak Estates | | | | | | | | |
| | | Replace or retrofit control panel doors to add handles. | Operating Fund | \$ 3,000 | | | | 3,000 | Control panel doors utilize a bolt down system that is time consuming, cumbersome and ineffective. |
| LS 26 | Jacksons Grant | | | | | | | | |
| | N/A | Sewer oversizing (interceptor extensions) at Jackson's Grant | Interceptor Fund | \$0 | | | | | To be included with future development phases. Timing is development driven. |
| | 2202 | LS 26 additional pumps & parallel force main extension | Interceptor Fund | | | | | | Extend larger force main to 111th Street, add pumps controls and generator at LS. Must be complete before elimination of LS 5 & 19. Timing is based on when capacity is needed in Springmill Interceptor and LS 26. |

2017 Capital Budget

Board Approved 11/14/2016
adjustments to include carryovers from 2016

| Funding | | | | | | | | | |
|------------------------------------|-------------|---|------------------------------|---------------|---------------------|---------------------|--------------------------|-------------------|--|
| Location | Project No. | Project | Source | 2017 Budget | Spending January | Spending YTD Jan | Open PO's & Contracts | Budget Balance | Comment/justification |
| General collection system projects | | | | | | | | | |
| | | Valve & Check Valve rehab or replacement | reserve for Replacement Fund | \$ 50,000 | | | | 50,000 | Due to age of valves, replacement may be required. |
| | | Annual Misc. Repairs, Replacements & Line Relocations | reserve for Replacement Fund | \$ 150,000 | | | | 150,000 | Repairs are made as problems are found during televising. |
| | | Neighborhood Sewer Projects | Operating Fund | \$ 100,000 | | | | 100,000 | Typically one neighborhood project a year. |
| | | Standardize all lift station PLC operation. | Operating Fund | \$ 15,000 | | | | 15,000 | Standardize all duplex lift station control, transducer primary control with float back-up. |
| Equipment | | | | | | | | | |
| | | Vehicles | Operating Fund | \$ 30,000 | | | | 30,000 | Scheduled Replacement of Vehicles |
| | | Laboratory Equipment | Operating Fund | | | | | | Replacement and Upgrades to Lab equipment |
| | | Asset Management Software | Operating Fund | | | | | | Upgrade to new technology to improve operations in the field |
| | | Locating equipment | Operating Fund | | | | | | Equipment age & technology upgrade |
| | | Replace flat files | Operating Fund | | | | | | drawers bad in several units, more space needed |
| | | GPS unit | Operating Fund | | | | | | |
| | | Effluent Sampler Replacement | reserve for Replacement Fund | | | | | | Replace old effluent sampler |
| | | Lateral Launch System for the Camera truck | Operating Fund | | | | | | A majority of the I&I is likely coming from laterals. This equipment would be used to locate the source of I&I. Pilot projects with a vendor would be conducted prior to purchase. |
| | | Laboratory Equipment | reserve for Replacement Fund | \$ 10,000 | | | | 10,000 | A new CBOD incubator |
| | | OdorLogs | reserve for Replacement Fund | \$ 10,000 | | | | 10,000 | New OdorLogs for monitoring the progress in the odor |
| | | Washer/Dryer | Operating Fund | \$ 3,000 | | | | 3,000 | Used for the washing of uniforms |
| | | Mower Replacement | Operating Fund | \$ 10,000 | | | | 10,000 | Replacement of existing mower |
| | Pd 1/17 | Godwin 6" portable pump | Operating Fund | \$ 37,000 | 34,380 | 34,380 | | 2,620 | For use during emergency bypass pumping operations |
| | | Enclosed safety trailer | Operating Fund | \$ 4,000 | 4,599 | 4,599 | | (599) | Replace open trailer to provide safety / emergency equipment to readily available. |
| | | Cleaning nozzles for Aquatech | Operating Fund | \$ 8,000 | | | | 8,000 | Specialty nozzles will improve the cleaning process. |
| | | Vega radar level control units | Operating Fund | \$ 8,000 | | | | 8,000 | 5 units to replace floats at stations. Equipment is currently be evaluated at LS 2. |
| | | Seal coat asphalt at 18 lift stations as identified during inspections. | Operating Fund | \$ 12,000 | | | | 12,000 | Last maintenance on lift station asphalt, 2011. routine maintenance. |
| | PO Feb 2017 | Outfit Collections vehicles with 2-Way radios. | Operating Fund | \$ 5,000 | | | | 5,000 | Emergency management plan, daily productivity. |
| Administration Projects | | | | | | | | | |
| | | Copier | Operating Fund | | | | | | Replacement of copier |
| | | | | | | | | | |
| | | | Totals | \$ 11,758,493 | 509,692 | 509,692 | 6,917,416 | ##### | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | Operating Fund | \$ 7,872,686 | \$ 409,723 | \$ 409,723 | | | |
| | | | Reserve for Replacement Fund | \$ 339,807 | \$ - | \$ - | | | |
| | | | Plant Expansion Fund | \$ 300,000 | \$ - | \$ - | | | |
| | | | Interceptor Fund | \$ 3,246,000 | \$ 99,969 | \$ 99,969 | | | |
| | | | Total | \$ 11,758,493 | \$ 509,692 | \$ 509,692 | | | |

Cash & Investments

January 31, 2017

| Bank & Purch Date | Account | Amount | Maturity Date | Rate | Fund | Annual Interest Est | Fund | | | | | Retainage-Cash Funds | Total | |
|----------------------------------|--------------|----------------------|---------------|--------|-------------------------------------|-----------------------|-------------|-----------|-----------|-----------|------------|----------------------|-----------|------------|
| | | | | | | | Plt Expan | Intercept | Operating | Oper Res | Replacemnt | | | |
| <u>Citizens State Bank</u> | | | | | | | | | | | | | | |
| | Checking | \$ 438,450 | | 0.014% | Plt Expan, Oper, Interceptor, Repl | chg each mth 78.89 | 321,669 | 14,048 | 69,721 | 17,150 | 15,862 | 0 | 438,450 | |
| | Money Market | \$ 3,977,230 | | 0.50% | Oper, Res for Repl, Plt Expan, Int. | 19,886.15 | 1,655,950 | 572,219 | 1,630,062 | 79,000 | 40,000 | 0 | 3,977,230 | |
| <u>Merchants Bank of Indiana</u> | | | | | | | | | | | | | | |
| | Money Market | \$ 1,150,033 | | 2.00% | Operating, Res for Repl | 23,000.66 | 0 | 50,000 | 587,233 | 0 | 512,800 | 0 | 1,150,033 | |
| | Money Market | \$ 4,690,854 | | 1.50% | Plt Expan, Oper, Inter, Oper Res | 70,362.80 | 990,000 | 1,590,000 | 1,564,604 | 496,250 | 50,000 | 0 | 4,690,854 | |
| | | | | | | <u>113,328.50</u> | | | | | | | | |
| <u>Fifth Third Bank</u> | | | | | | | | | | | | | | |
| 7/15/2015 | CD - 5 years | \$ 2,000,000 | 7/15/2020 | 2.05% | Operating Reserve, Oper | 41,000.00 | 0 | 0 | 400,000 | 1,600,000 | 0 | 0 | 2,000,000 | |
| TOTAL CASH & Investments | | <u>\$ 12,256,566</u> | | 1.26% | Interest rate - Total | 154,328.50 | TOTAL | 2,967,618 | 2,226,267 | 4,251,620 | 2,192,400 | 618,662 | 0 | 12,256,567 |
| Less: Cash | | <u>\$ 10,256,566</u> | | 1.10% | Interest rate - Cash | 113,328.50 | Cash | 2,967,618 | 2,226,267 | 3,851,620 | 592,400 | 618,662 | 0 | 10,256,567 |
| NET INVESTMENTS | | <u>\$ 2,000,000</u> | | 2.05% | Interest rate - Investments | 41,000.00 | Invested -> | 0 | 0 | 400,000 | 1,600,000 | 0 | 0 | 2,000,000 |
| | | | | | Invest Chg from Dec | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |